Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Board: +91-22-6160 3333

A FAIRFAX Company

Thomas Cook Travel Smooth thomascook.in

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30th January, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated January 30, 2015 titled "Thomas Cook (India) Limited announces strong consolidated Results for the 12 Months ended December 31, 2014".

This is for your information. We request you to acknowledge the same.

Thank you,

Yours faithfully
for **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head - Legal & Company Secretary

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News Release

Thomas Cook Press Office: 022 66091380
Pressoffice@in.thomascook.com

Thomas Cook (India) Limited announces strong consolidated Results for the 12 Months ended December 31, 2014

- **Income from Operations growth of 84%**
- **Profit Before Tax growth of 57%**
- **Earnings Before Interest and Tax growth of 55%**
- **Profit After Tax growth of 60%**

Mumbai Jan 30, 2015: Thomas Cook (India) Ltd today declared its consolidated Financial Results for the 12 months ended December 31, 2014 with an increase in consolidated Income from Operations of 84% (Rs 12.9 Bn. to Rs 23.9 Bn.), consolidated Profit Before Tax of over 57% (Rs 1.0 Bn. to Rs. 1.6 Bn.) and consolidated Profit After Tax of 60% (Rs 687.3 Mn to Rs 1.1 Bn), as compared to the corresponding period of 2013.

The diversified Thomas Cook India Group saw strong results with delivery of its core businesses of Travel and Foreign Exchange, Quess Corp Limited (formerly IKYA Human Capital Solutions Limited) and Sterling Holiday Resorts (India) Ltd

Thomas Cook India Business Highlights:

- The Foreign Exchange business' strategic focus on Payment Solutions resulted in noteworthy delivery- the Company's multi currency Borderless Prepaid Card registering impressive growth of 70%, ending the 12 month period with a loaded value of over US$ 450 Mn. and a market share of aprox. 14%, making it the largest non bank player in the space.
- Sustained focus on its online channel saw an impressive increase of over 300% in Forex online transactions in the Year 2014 and the Company's expanded EBiz platform delivered a significant online B2C sales growth of over 61% vs the same period for the Year ended Dec 31, 2013.

Other Group companies also delivered impressively:

Quess Corp Limited (formerly Ikya Human Capital Solutions Limited)

- The company staffing strength grew up by 47% during the year 2014.
- Quess Corp completed three acquisitions in 2014.

Sterling Holiday Resorts (India) Limited

- Consolidated PBT of Rs 82 Lakhs for the quarter ended December 31, 2014 is significant, indicating delivery of an effective turnaround strategy by its leadership team.

Commenting on the Results, **Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Ltd.** said, "*The 12 months ended December 31, 2014 has seen significant business growth across the diversified Thomas Cook India Group, with an overall Income from Operations increase of 84% and Profit After Tax of 60%. The three pronged drive by the company - retail focus, product innovation and efficient working capital management has helped deliver this performance.*"

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About Thomas Cook (India) Limited:
Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint currently extends to over 234 locations (including 22 airport counters) in 98 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 112 Preferred Sales Agents in over 134 cities across India.

ICRA has assigned long term rating of 'ICRA AA-/ Stable' to Thomas Cook (India) Ltd's non convertible debenture programme. CRISIL has assigned long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as **Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2014**; honored as **'India's Leading Tour Operator' for the year 2014, at the 21st Annual World Travel Awards Asia & Australasia 2014**, **Best Tour Operator at the Lonely Planet Travel Awards 2013, Favourite Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2014, 2013, 2012 & 2011** and recognized as a **"Consumer Superbrand" 2013-14 & 2012-2013**. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company** by **World Travel Brands 2012.** At the **National Tourism Awards 2012-2013**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as **"Top 10 South Asia IATA Authorized Training Centers", 2013 & 2012**. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:
Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of $38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually. Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).
Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 73.96% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 55.07% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)
Quess Corp Limited is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. Quess Corp Limited is a subsidiary of Thomas Cook (India) Ltd. For more information visit: http://www.quesscorp.com/

About Sterling Holiday Resorts (India) Limited:
Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1634 rooms across 21 resorts in 18 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. The company also plans to add new resorts to 15 additional sites.
For more information visit: www.sterlingholidays.com

For Media Enquiries please contact:
Thomas Cook (India) Limited: Suzanne Pereira +91-9820297665; suzanne.pereira@in.thomascook.com
Perfect Relations: Ritika Arora +91-9820910855; rarora@perfectrelations.com