Thomas Cook (India) Ltd.
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Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069

Thomas Cook **Travel Smooth**
thomascook.in

A FAIRFAX Company

26th November, 2014

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated November 26, 2014 titled "Thomas Cook India Partners with ExpenseAnywhere to deliver end-to-end Travel and Expense Management Automation Solutions for Corporate India".

This is for your information. We request you to acknowledge the same.

Thank you,

Yours faithfully
for **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head - Legal & Company Secretary

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News Release

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Thomas Cook India Partners with ExpenseAnywhere to deliver end-to-end Travel and Expense Management Automation Solutions for Corporate India

Mumbai, Nov 26 2014: Thomas Cook (India) Ltd., India's leading integrated travel and financial services company partners with ExpenseAnywhere, a world–class provider of exceptionally powerful, easy–to–use, web–based solutions for Corporate spend management, with a keen focus on enhancing customer experience and technology.

Thomas Cook India's internal customer research had revealed that travel costs continue to climb in the current environment particularly in the Indian corporate travel space. Additionally, with the unbundling of services and introduction of various ancillary components, organizations find it cumbersome and time consuming to align the various cost components associated with one trip; more so in a price sensitive Indian market where there is a need to look at both the direct and indirect costs associated with Travel & Entertainment.

Typically, it costs businesses upwards of 25% in indirect costs to manage direct spend on travel related expenses. Hence, in a focused initiative to leverage the growing potential of automated solutions, Thomas Cook India has partnered with ExpenseAnywhere to offer an integrated solution that will standardize processes, reduce manual errors, gain tighter policy controls and enhance reporting capabilities while driving out the cost inefficiencies and limitations inherent to a manual environment.

Benefits

- **Cloud Computing:** All expense data is stored and secured to access anytime or anywhere using a PC, laptop, tablet or smart phone
- **Mobile:** Availability on-the-go using iPhone, Android, Blackberry or iPad
- **Compliance with Company Policy:** You can set, create and alter rules and guidelines for each user and expense category
- **Multi-Level Approval:** System can be set for single approval process or multiple approval level depending on internal policies
- **Corporate Cards:** SafeCard technology ensures direct integration with any card provider
- **Multi-currency Capabilities:** Cost savings and advantages when dealing with foreign currency payments

The Partnership between Thomas Cook India & ExpenseAnywhere is a first in the India travel space, offering Corporates several benefits, including fully integrated end-to-end Travel & Expense management automation solutions for businesses to manage their travel spend and control their costs. Also, customized options to suit the high touch environment for travel in India and seamlessly automate the entire travel and spend cycle.

Commenting on the partnership, **Mr. Indiver Rastogi, Chief Operating Officer and Head – Corporate Travel, Thomas Cook (India) Ltd. said,** *"We are delighted to be partners with ExpenseAnywhere- a leading global player in the T&E management domain. This will be a first of its kind association in India and of strong benefit to our customers in organizing their corporate travel expenses. Our aim has always been to help customers at every step of their travel journey and this is yet another significant delivery.*

Mr. Rastogi concluded by saying, *"It is truly a meeting of the minds: Thomas Cook India with innovation in its DNA and ExpenseAnywhere, synonymous with tech innovation, collaborating to offer Indian consumers an extremely credible end-to-end offering."*

"We are extremely excited to partner with Thomas Cook (India) Ltd, India's premier and a leading provider of corporate travel and travel related financial services," said ***Dr. Ashok Dhar, CEO of ExpenseAnywhere****. "We spent considerable time and effort in understanding the needs of corporate India, and created the ExpenseAnywhere solution that integrates with an online booking system with various disparate travel providers into a single ExpenseAnywhere Eco-system to deliver a superb user experience and the most robust travel and expense management solution for use by businesses in India,"* ***Dr. Dhar added.***

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About ExpenseAnywhere: ExpenseAnywhere headquartered in Pittsburgh, PA, USA is a global provider corporate travel & expense management solutions. With offices in three continents and clients around the globe, ExpenseAnywhere provides leading edge cloud based solutions for corporate spend management. ExpenseAnywhere products include a family of travel and expense management solutions for small, medium and large global enterprises; government agencies; and institutions of higher education, Supplier Invoice Management solution, InvoiceAnywhere; and, PurchaseAnywhere solution for the management of Purchase Card charges. **For additional information please visit www.expenseanywhere.com or contact your local ExpenseAnywhere sales teams based in Gurgaon, India at sales.in@expenseanywhere.com.**

About Thomas Cook (India) Limited:
Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.
TCIL's footprint currently extends to over 233 locations (including 22 airport counters) in 98 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 109 Gold Circle Partners and 112 Preferred Sales Agents in over 133 cities across India.

ICRA has assigned long term rating of 'ICRA AA-/ Stable' to Thomas Cook (India) Ltd's non convertible debenture programme. CRISIL has assigned long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as **Best Tour Operator - Outbound** at the **CNBC AWAAZ Travel Awards 2014 & 2013** and **Best Company providing Foreign Exchange** at the **CNBC AWAAZ Travel Awards 2014**; honored as **'India's Leading Tour Operator' for the year 2014, at the 21st Annual World Travel Awards Asia & Australasia 2014, Best Tour Operator at the Lonely Planet Travel Awards 2013, Favourite Specialist Tour Operator** at the **Condé Nast Traveller Readers' Travel Awards 2013, 2012 & 2011** and recognized as a **"Consumer Superbrand" 2013-14 & 2012-2013**. In addition, TCIL has been chosen as the **Best Corporate Travel Management Company** by **World Travel Brands 2012.** At the **National Tourism Awards 2012-2013**, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's **Centre of Learning** has received **IATA accreditation** as **"Top 10 South Asia IATA Authorized Training Centers", 2013 & 2012**. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:
Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of $38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually. Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 74.85% on a fully diluted basis of the IKYA Group, a provider of specialised Human Resource related Services and 55.07% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

About IKYA:
IKYA Group is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. IKYA is a subsidiary of Thomas Cook (India) Ltd. For more information visit: http://www.ikyaglobal.com/

About Sterling Holiday Resorts (India) Limited:
Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1634 rooms across 21 resorts in 18 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. The company also plans to add new resorts to 15 additional sites. For more information visit: www.sterlingholidays.com

For Media Enquiries please contact:

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