

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400 05

Date: November 22, 2014

Ref: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code -533164, NSE Symbol – TEXMOPIPES.

Sub: Press Release on Unaudited Financial Results for quarter ended 30th September, 2014.

Dear Sir,

It is our great pleasure to inform all that the company has delivered record results in the second quarter of the F.Y. 2014 despite of a challenging and inconsistent market environment. Our results underscored the effectiveness of our vision and strategy and our strong execution. We consistently delivered on the commitments we made to our customers. In this quarter our turnover & profits grew faster than previous year 2013. We effectively managed our business with strong operational execution and delivered profitable growth and return to our shareholders. This disciplined financial approach resulted in record results from a revenue, net income, and operating cash flow.

The Company's Gross Sales grew by 49% as compared to the second quarter of previous F.Y., 2013. The gross product revenue during the quarter was arrived at Rs 4970.06 lac as compared to Rs.3328.41 lac in the corresponding quarter of F.Y.2013-14. The Net Sales have also grown by 50% to the tune of Rs. 4496.03 lacs against Rs. 2988.09 lac of the corresponding quarter ended on 30th September, 2013.

Further during this quarter, of F.Y 2014, the Company has recorded remarkable profit before tax of Rs 3.06 lacs as compared to previous corresponding quarter ended on 30th September, 2013 when the Company has suffered to a loss of Rs 140.41 lac. The company achieved an increase of 102% profit in this quarter compared to corresponding quarter profit.



..2..

We are pleased to have met this increased sales turnover and profit because of fabulous response for our products in the market, specially PLB HDPE DUCT has represented a glorious volume of sales of Rs 1450.06 lac in this quarter ended on 30th September, 2014 as compared to Rs 51.02 lac in the quarter ended on 30th September 2013, an increase by 2741.88% when compared with F.Y 2013. However our Micro Irrigation System (MIS) is also widely accepted representing a hike of 64% than the previous year 2013. Company's other profitable segments like Sanitary (including Sanitary Fitting) & Column Pipes have also grew faster and recorded growth of 30.53% and 39.94% respectively as compared to previous year 2013. Similarly our Agriculture Fitting segment has also shown a significant growth of 22.92% .These factors yielded both headwinds and tailwinds for our business, and we believe our ability to consistently navigate through dynamic environments has continued to make us uniquely positioned in the industry.

Disclaimer:

The information in this release has been included in good faith & is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Texmo Pipes and Products Limited. Neither Texmo Pipes and Products Limited nor their affiliates' officers, employees or agents shall be liable for any loss, damage, or expenses arising out of any action taken on the basis of this release.

Thanking You

Yours faithfully

For **Texmo Pipes and Products Limited**


Sanjay Agrawal
(Managing Director)
DIN 00316249

