UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
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Board Sec/NSE/Press Release/ /2014 February 17, 2014

Sri. Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: UNITEDBNK

Dear Sir,

Sub: Press Release

The Exchange is hereby informed that the Bank has today issued the attached Press Release to the media.

Thanking you,

Bikramjit Shom
Company Secretary &
Compliance Officer

United Bank of India

Public Relations Division

Head Office, 11 Hemanta Basu Sarani, Kolkata-700 001

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Press Release

17th February 2014

United Bank of India holds meeting of its Regional Heads

United Bank of India held a meeting of the Regional Heads of the Bank on 16th February 2014 at its head quarter at Kolkata, where the Corporate Strategies to bring about substantial improvement in the performance of the Bank were discussed and concrete action plan was prepared. After a threadbare discussion with the field functionaries, the top management of the Bank headed by the Executive Directors expressed their confidence in upgrading and reducing at least Rs 2000 crore non performing assets through intensive recovery drive which will substantially improve its working results in March quarter. The Bank has recently reduced the Interest Rate in Deposit and increased the Base Rate in order to improve its bottom line. Several cost cutting measures have also been envisaged. The top management is confident that all these measures can turn around the Bank in March quarter.