

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
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CIN NO : L51109OR1996PLC004601

1 September 2014

B S E Limited 25 Floor, P J Towers, Dalal Street, Mumbai 400001 <u>Fax no: 91 - 22 - 2272 2037/39/41/61</u> <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sirs,

Sub: Declaration of Result of Postal Ballot

We wish to inform the exchanges that the Members of the Company have through the exercise of Postal Ballot (including electronic voting) pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, and Clause 35B of the Listing Agreement approved the following resolutions with requisite majority:

- Special Resolution for consent of the Company under Section 180(1)(c) of the Companies Act, 2013 to the Board of Directors of the Company to borrow up to Rs. 10,000 Crores.
- Special Resolution for consent of the Company under Section 180(1)(a) of the Companies Act, 2013 to the Board of Directors of the Company to create charges on the assets of the Company.

The details of the results of the Postal Ballot are as follows:

Sr. No.	Particulars	Resolution No.1 under Section 180(1)(c) of the Companies Act, 2013 as a Special Resolution			Resolution No.2 under Section 180(1)(a) of the Companies Act, 2013 as a Special Resolution		
		No. of Postal Ballot Forms/E-Voting	No. of Shares	% of total paid up equity capital	No. of Postal Ballot Forms/E-Voting	No. of Shares	% of total paid up equity capital
a.	Postal Ballot Forms Received	146	2,35,83,751	21.44	146	2,35,83,751	21.44
b.	E-voting	34	5,89,85,264	53.62	34	5,89,85,264	53.62
	Total Voting	180	8,25,69,015	75.06	180	8,25,69,015	75.06

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c.	Less: Invalid Postal Ballot Forms/ E-voting confirmations	5	1,753	0.00	5	2,412	0.00
d.	Net Valid Postal Ballot Forms/ E-voting confirmations	175	8,25,67,262	75.06	175	8,25,66,603	75.06
	Less: No. of share not voted for/abstained from voting		315	0		305	0
	Total voted shares		8,25,66,947	75.06		8,25,66,298	75.06
i)	Postal Ballot Forms/ E-voting with assent for the Resolution	158	8,25,63,295	75.06	158	8,25,62,527	75.06
ii)	Postal Ballot Forms / E-voting with dissent for the Resolution	16	3,652	0.00	16	3,771	0.00

The votes cast in favour were 99.99% of the total votes cast on the resolution no. 1 and 99.99% of the total votes cast on the resolution no. 2. The result of the Postal Ballot was announced on Monday, 1 September 2014 and will be considered to have been passed today.

This is for your reference and record.

Thanking You,

Yours truly,
For VISA Steel Limited



Subhra Giri
Company Secretary

