

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

Ref: RL:TF:PB: 2012-13 : 218
March 12, 2013

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot NO.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax No.6641 8125 /26

Stock Code RAYMOND EQ

Dear Sirs:

Sub: **Declaration of result of Postal Ballot**

We write to inform you that pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, the approval of the shareholders was sought by Postal Ballot vide Notice dated January 21, 2013 for the following matters:

1. **Special Resolution** for payment of remuneration to Shri Gautam Hari Singhania Chairman & Managing Director, for the period from July 1, 2012 to June 30, 2014 ; and
2. **Special Resolution** for amending the Articles of Association of the Company to provide for the following:
 - a. enable participation of Directors in meeting of the Board through video conferencing or other audio visual means;
 - b. to consider Directors' attending the meeting of the Board through video conferencing for the purpose of quorum; and
 - c. if approved by the Board, the Managing Director be permitted to hold the position of Chairman of the Directors' Meeting as well as Chairman of the Company at the same time.

Mr. Ashish Bhatt, Practicing Company Secretary, was appointed by the Board as a Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner.

The Scrutinizer has submitted his report on the Postal Ballot on March 11, 2013. The following results were announced on March 12, 2013 at the **Registered/Corporate Office** of the Company:

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

: 2 :

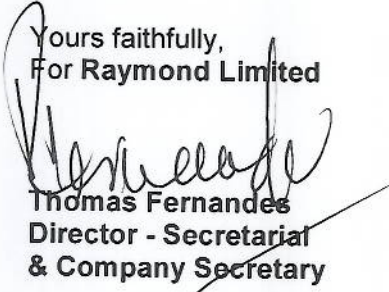
	Particulars	Special Resolution Sr. No.1	Special Resolution Sr. No.2
A	Number of Valid Postal Ballots forms received	2354	2378
B	Votes in favour of the Resolution	2,68,97,264	2,83,36,898
C	Votes against the Resolution	14,60,646	18,863
D	Number of invalid Postal Ballot Forms received	70	70

The votes cast assenting to the Resolution Nos.1 & 2 were 94.85 % and 99.93 % respectively of the total votes polled.

Accordingly, Shri H. Sunder, Whole-time Director has declared that the Resolution Nos.1 & 2 as setout in the Notice dated January 21, 2013 passed by the shareholders by overwhelming majority.

Thanking you,

Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director - Secretarial
& Company Secretary