IL&FS | Private Equity

IL&FS Investment Managers Limited

The IL&FS Financial Centre
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Corporate Identification No - L65999MH1986PLC147981

May 3, 2016

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Press Release for the Financial Year ended March 31, 2016

Dear Sir :

Enclosed herewith is the Press Release of the Company in connection with the Audited Financial Results for the Financial Year ended March 31, 2016, which was released to press after the Board Meeting held on May 3, 2016

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary

Encl: as above

PRESS RELEASE

IL&FS Investment Managers Limited reports results for FY2016 results

- **Consolidated Revenues at ₹ 190.76 Crores for FY2016, lower as compared to FY2015 which stood at ₹ 208.68 Crores**
- **Profit after Tax (PAT) at ₹ 56.08 Crores for FY2016, lower as compared to FY2015 which stood at ₹ 73.03 Crores**
- **Consolidated EPS at ₹ 1.79 for FY2016**

Mumbai, May 3, 2016 : IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for quarter ended March 31, 2016

For the Year ended March 31, 2016

Consolidated Revenue for FY2016 was lower at ₹ 190.76 Crores compared to ₹ 208.68 Crores in FY2015

Consolidated Expenditure including Interest, Depreciation and Amortisation for FY2016 was marginally higher at ₹ 115.99 Crores as compared to ₹ 112.17 Crores for FY2015

Consolidated Net Profit after Tax and Minority Interest (PAT) for FY2016 was lower at ₹ 56.08 Crores as compared to ₹73.03 Crores for FY2015

Consolidated EPS for FY2016 stood at ₹ 1.79

DIVIDENDS

IL&FS Investment Managers Limited has declared a dividend of 60%

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said,

The global economy grew at 3.1% in CY2015 at a slowing and increasingly fragile pace. Continued weak performance of Europe, Brexit, near recessionary conditions in Japan, slowdown in China etc. are all indicative of longer road to global recovery. Against this background, India has been making progress in terms of economic growth, inflation control, deficit management, reversal of the interest rate cycle etc. FY2017 is expected to continue the momentum at a steadier pace - given the likely boost in consumption demand, forecast of a better monsoon, encouragement of investment in the infrastructure sector etc. While India continues to be the only sizeable emerging market to have exhibited growth, banking and corporate stress, slower conversion to an investment cycle by corporates etc., have all impeded free flow of capital into private investment

Against this backdrop, IIML proceeded on a multi-pronged strategy for FY2016, which included raising a core product in the infrastructure space, a yield product in the real estate space, diversifying into investment banking led private equity opportunities and seeking to expand the offerings through acquisition of the infrastructure debt management business. There has been marked progress in marketing the core products, although the response is slower than expected. During the first half, the Company expects to achieve final close of the growth private equity fund as well as completing acquisition of the infrastructure debt business; which is awaiting SEBI approval. During the year, the Company is also looking to achieve a first closing for its infrastructure and real estate verticals. The recent opening of infrastructure investment through InvITs is one more new growth area being targeted for FY2017

During the year ending March 2016, IIML recorded exits of ₹ 21.89 bn. IIML's continues to focus on divesting existing funds and fund raising across all verticals

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 163 investments and manages assets of around US$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 19% (in INR terms) for fully realized investments

Some of the representative transactions of IL&FS Investment Managers Limited are Continental Warehousing, DEN Networks, DQ Entertainment, Futuresoft, Godrej Beverage & Foods, Gujarat Pipavav Port, Hotel Leelaventures, CNN IBN, iMetrix Technologies, Indiagames, Indraprastha Gas, Maharashtra Natural Gas, IL&FS Transportation Networks Limited, Noida Towers Private Limited, QVC Realty, Ramky Enviro Engineers, Sasken Communication, Shoppers Stop, Tejas Networks, AIPL Ambuja, International Recreation Parks, Sterling Holidays and Wadhwa Residency

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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