



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2015-2016
Date: - 29th October, 2015

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
✓ Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref. No. : - 509009

SYMBOL: AUSOMENT

SERIES: EQ

Sub.: Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 19th October, 2015, intimating the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which commenced at 12.30 p.m. today and has considered following business:

1. Approval of Un-audited (Provisional) Financial Results under clause 41 for the second quarter/half year ended on 30th September, 2015 alongwith Statement of Assets and Liabilities, notes thereon and Limited Review Report issued by the auditors.
2. Approval for Investment in M/s. Swadeshi Distributors LLP, engaged in the business of generation of Hydro-power with a stake upto 80%.

You are therefore requested to take note of the same.

Thanking you,
For AuSom Enterprise Limited



(Ravikumar Pasi)
Company Secretary



- Encl : 1. Un-audited (Provisional) Financial Results for the quarter/half year ended 30th September, 2015, alongwith Statement of Assets and Liabilities.
2. Limited Review Report for the Quarter/half year ended 30th September, 2015.

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Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www. ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA
CIN : L67190GJ1984PLC006746

AuSom Enterprise Limited

REGD. OFFICE: 11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

PART I		(Rs. in Lakhs)					
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	12867.84	8210.52	42475.66	21078.36	78510.09	106992.98
	(b) Other operating income	-340.11	121.31	1116.83	-218.80	2395.37	2703.23
	Total income from operation (net)	12527.73	8331.83	43592.49	20859.56	80905.46	109696.21
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	12091.24	7337.13	37975.77	19428.38	78068.28	107888.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	759.30	938.48	3671.37	1697.78	566.97	-1077.45
	(d) Employee benefits expense	2.29	2.24	2.26	4.53	4.44	9.49
	(e) Depreciation and amortisation expense	0.14	0.14	0.28	0.28	0.52	0.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.01	14.85	205.68	31.86	476.83	665.43
	Total expenses	12869.98	8292.84	41855.36	21162.83	79117.04	107487.45
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-342.26	38.99	1737.13	-303.27	1788.42	2208.76
4	Other Income	132.66	116.43	104.11	249.10	165.52	418.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	-209.60	155.42	1841.24	-54.17	1953.94	2627.27
6	Finance costs	35.72	18.38	34.14	54.10	81.40	124.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	-245.31	137.04	1807.11	-108.27	1872.53	2502.47
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7+(-)8)	-245.31	137.04	1807.11	-108.27	1872.53	2502.47
10	Tax expenses	-28.73	28.73	292.00	0.00	292.00	423.56
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	-216.58	108.31	1515.11	-108.27	1580.53	2078.91
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	-216.58	108.31	1515.11	-108.27	1580.53	2078.91
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	-216.58	108.31	1515.11	-108.27	1580.53	2078.91
17	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36	1362.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2692.20
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) (Note No. 3)						
	(a) Basic (Rs.)	-1.59	0.80	11.12	-0.79	11.60	15.26
	(b) Diluted (Rs.)	-1.59	0.80	11.12	-0.79	11.60	15.26
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) (Note No. 3)						
	(a) Basic (Rs.)	-1.59	0.80	11.12	-0.79	11.60	15.26
	(b) Diluted (Rs.)	-1.59	0.80	11.12	-0.79	11.60	15.26

PART II

Select Information for the Quarter Ended on 30th September 2015

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	3,583,552	3,583,552	3,583,552	3,583,552	3,583,552	3,583,552
	- Percentage of Shareholding	26.30	26.30	26.30	26.30	26.30	26.30
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	10,040,000	10,040,000	10,040,000	10,040,000	10,040,000	10,040,000
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.70	73.70	73.70	73.70	73.70	73.70
B INVESTOR COMPLAINTS		3 months ended on 30th September 2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					





AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE,
VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD,
MORAIYA - 382 213. DIST. AHMEDABAD

Statement of Assets and Liabilities		(Rs In Lacs)	
Particulars	As at 30th September 2015 (Unaudited)	As at 31st March, 2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3362.46	3362.46	
(b) Reserves and surplus	2583.92	2692.20	
(c) Money received against share warrants	0.00	0.00	
Sub-total- Shareholders' funds	5946.39	6054.66	
2 Share application money pending allotment	0.00	0.00	
3 Minority interest	0.00	0.00	
4 Non-current liabilities			
(a) Long-term borrowings	0.00	0.00	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	0.00	0.00	
(d) Long-term provisions	1.07	1.07	
Sub-total- Non-current liabilities	1.07	1.07	
5 Current liabilities			
(a) Short-term borrowings	1840.58	2898.34	
(b) Trade payables	1.52	130.91	
(c) Other current liabilities	0.63	0.58	
(d) Short-term provisions	3.93	219.47	
Sub-total- Current liabilities	1846.66	3249.30	
TOTAL- EQUITY AND LIABILITIES	7794.12	9305.04	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	1.80	2.08	
(b) Goodwill on consolidation	0.00	0.00	
(c) Non-current investments	235.60	235.60	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	109.16	232.09	
(f) Other non-current assets	0.00	0.00	
Sub-total - Non-current assets	346.56	469.77	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	949.74	2647.52	
(c) Trade receivables	1.09	1201.08	
(d) Cash and Bank Balances	3381.36	3930.07	
(e) Short-term loans and advances	2875.24	913.05	
(f) Other current assets	240.13	143.54	
Sub-total - Current assets	7447.56	8835.27	
TOTAL - ASSETS	7794.12	9305.04	



NOTES:-

- 1 The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2 The preference shares of Rs.20.00 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 Preference shares carry non-cumulative dividend at 1.5% p.a. (Upto 31-03-2013 : cumulative dividend at 16.5% p.a.). The liability for payment of cumulated dividend upto 31/03/2015 on such Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-03-2015.
- 4 The company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 6 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th October, 2015 approved the above results and its release. The Statutory auditors of the company have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2015.

For AUSOM ENTERPRISE LIMITED

Place: Ahmedabad
Date: 29/10/2015




KISHOR MANDALIA
MANAGING DIRECTOR





C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS

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E-mail : info@crsharedalalco.com

Web : www.crsharedalalco.com

702, 'Parshwanath E-square', Corporate Road, Prahladnagar, Ahmedabad - 380 015.

LIMITED REVIEW REPORT

To

Board of Directors

AUSOM ENTERPRISE LIMITED

Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying Statement of Unaudited Financial Results of Ausom Enterprise Limited ("the Company") for the Quarter and Half year ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 29-10-2015



For C. R. Sharedalal & Co.
Chartered Accountants
Firm Registration No. 109943w

(C. R. Sharedalal)
Partner
Membership No. 002571