



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2014-2015

Date: - 30th July, 2014

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref. No. : - 509009

SYMBOL: AUSOMENT

SERIES: EQ

Sub:- Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 19th July, 2014 intimating the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 12.30 p.m. today has considered following business:

1. Approval of Un-audited (Provisional) Financial Results along with Limited Review Report for the first quarter ended 30th June, 2014 pursuant to Clause 41 of the Listing Agreement. Copy of the same is enclosed herewith for your record purpose.
2. Adoption of Financial Statement including Balance sheet, Statement of Profit and Loss, Notes on Accounts, Directors' and Auditors' Report, Corporate Governance Report, etc. for the financial year ended 31st March, 2014. Six copies of the same will be sent to you in due course of time.
3. Taking note of Director Mr. Vipul Z. Mandalia (DIN: 02327708) retire by rotation and eligible for re-appointment.
4. Fixation of date, time and place of 30th Annual General Meeting. The forthcoming 30th Annual General Meeting is scheduled on Monday, the 29th September, 2014 at the Registered office of the company situated at 11-B, New Ahmedabad Industrial Estate, Village- Moraiya, Sarkhej - Bavla Road, Moraiya - 382 213. Dist.: Ahmedabad. At 10.30 a.m.
5. The Register of Members and Share Transfer Books shall remain closed from Wednesday, the 24th September, 2014 to Monday, the 29th September, 2014 (both days inclusive) as per clause 15 and 16 of Listing Agreement for the purpose of Annual General Meeting.



Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www. ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA
CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited

6. Renaming the existing committees namely;

SR. NO.	NAME OF EXISTING COMMITTEE	REVISED NAME AS PER COMPANIES ACT, 2013 AND LISTING AGREEMENT
1.	Remuneration Committee	Nomination and Remuneration Committee
2.	Share Transfer Cum Investor Grievance Committee	Stakeholders Relationship Committee

7. Constitution of 'Corporate Social Responsibility Committee' and adoption of CSR policy.

8. Constitution of 'Risk Management Committee'.

9. Reconsidering the role and scope of Audit Committee in compliance with Company Act, 2013 and revised Listing Agreement to be implemented w.e.f. 1st October, 2014 and adoption of Vigil Mechanism System, Whistle Blower policy etc.

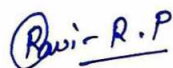
10. Re-appointment of Auditor subject to the approval of Shareholders.

Further to above, please also take note that item Nos. 6, 7 and 8 as mentioned in our above referred letter, the board has not considered the same for the time being and necessary update on the same, if any, will be informed to you.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited



(Ravikumar Pasi)
Company Secretary



Encl: 1. Unaudited (Provisional) Financial Results for the first quarter ended 30th June, 2014 along with Limited Review Report.

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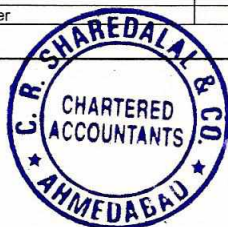
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11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAYLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		(Rs. In Lakhs)			
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	36034.43	12430.70	1026.95	40879.63
	(b) Other operating income	1278.53	-605.28	1644.06	608.40
	Total income from operation (net)	37312.96	11825.42	2671.01	41488.03
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	40092.51	10524.15	1020.82	40894.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3104.40	1418.54	3.93	-1361.00
	(d) Employee benefits expense	2.18	2.32	2.17	8.95
	(e) Depreciation and amortisation expense	0.24	0.07	0.07	0.28
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	271.16	26.57	5.24	109.34
	Total expenses .	37261.68	11971.65	1032.23	39651.97
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	51.28	-146.23	1638.78	1836.06
4	Other Income	61.41	71.39	68.19	280.40
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	112.69	-74.84	1706.98	2116.46
6	Finance costs	47.27	13.79	569.82	589.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	65.43	-88.63	1137.15	1527.14
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7+(-)8)	65.43	-88.63	1137.15	1527.14
10	Tax expenses	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	65.43	-88.63	1137.15	1527.14
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	65.43	-88.63	1137.15	1527.14
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	65.43	-88.63	1137.15	1527.14
17	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	305.20
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) (Note No. 3)				
	(a) Basic	0.48	-0.65	8.35	11.21
	(b) Diluted	0.48	-0.65	8.35	11.21
19.i	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) (Note No. 3)				
	(a) Basic	0.48	-0.65	8.35	11.21
	(b) Diluted	0.48	-0.65	8.35	11.21
Select Information for the Quarter Ended 30th June 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	35,83,552	38,30,465	38,30,465	38,30,465
	- Percentage of Shareholding	26.30	28.12	28.12	28.12
2	Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares *	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	1,00,40,000	97,93,087	97,93,087	97,93,087
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.70	71.88	71.88	71.88
B	INVESTOR COMPLAINTS	3 months ended on 30th June 2014			
	Pending at the beginning of the quarter	Nil	Nil		
	Received during the quarter	1	Nil		
	Disposed of during the quarter	1	Nil		
	Remaining unresolved at the end of the quarter	Nil	Nil		



NOTES:-

- 1 The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 Preference shares carry non-cumulative dividend at 1.5% p.a. (Upto 31/03/2013 : cummulative dividend at 16.5% p.a.). The liability for payment of dividend upto 31/03/2013 on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-3-2013 .
- 4 The company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deffered tax assets are not recognized in view of uncertainty that such deffered tax assets can be realised against future taxable profits.
- 6 No Investor complaint was pending at the beginning of the quarter. During the quarter, one (1) complaint has been received and the same has been resolved satisfactorily. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The Company has paid Additional Custom Duty Rs. 308.09 Lakhs - on import during F.Y. 2013-14. The Company is eligible to take refund of the said duty based on a legal opinion dt. 28-07-2014 obtained by it. In order to give the effect of the said event pertaining to F.Y. 2013-14, the Company has reduced its purchase cost during F.Y. 2013-14 to that extent and shown the same as refundable as on 31-03-2014.
- 8 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 30th July, 2014 approved the above results and its release. The Statutory auditors of the company have carried out a Limited Review of the results for the quarter ended 30th June, 2014.

For AUSOM ENTERPRISE LIMITED

Place: Ahmedabad
Date: 30/07/2014



KISHOR MANDALIA
MANAGING DIRECTOR



C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS

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101-102, 'Parishram', 5-B, Rashmi Society, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009.

LIMITED REVIEW REPORT

To

Board of Directors

AUSOM ENTERPRISE LIMITED

Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **AUSOM ENTERPRISE LIMITED** for the Quarter ended 30th June, 2014 ("the Statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 30th July, 2014



For **C. R. SHAREDALAL & CO.**
Chartered Accountants
(Registration No. 109943W)

C. R. SHAREDALAL
Partner
(Membership No.002571)