



Muthoot Finance Limited

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Ref: SEC/MFL/NSE/2013/324

Symbol: MUTHOOTFIN

July 01, 2013

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Re: Banking License Application

We would like to inform that the promoters of Muthoot Finance Limited today submitted an application for obtaining a banking license pursuant to the Guidelines for Licensing of New Banks in the Private Sector dated February 22, 2013 issued by the Reserve Bank of India to promote a bank which will be newly incorporated as a public company.

We also herewith enclose a copy of the Press Release proposed to be made in the leading news papers across the country. Request you to kindly taken on record the same.

Thank you.

For Muthoot Finance Limited

A handwritten signature in blue ink, appearing to read 'Anjana Varghese', written over a horizontal line.

Anjana Varghese
Company Secretary





Promoters of Muthoot Finance apply for Banking License

With last mile connect of rural hinterland, banking license to enable the Muthoot Group to play larger role of financial inclusion

Kochi July 1, 2013: M.G. George Muthoot, George Thomas Muthoot, George Jacob Muthoot, and George Alexander Muthoot, the promoters of Muthoot Finance Limited, India's largest gold loan company, have submitted an application before the Reserve Bank today for a license to offer full-fledged banking services. The application is in accordance with the Guidelines issued by RBI for licensing of New Banks in the Private Sector dated February 22, 2013. The decision was noted in the meeting of Board of Directors of the Company held on June 30, 2013.

Commenting on the development George Alexander Muthoot MD Muthoot Finance said, "The application for a banking license is indeed a major milestone for the Muthoot Group. With our last mile connect in to the rural hinterland, a banking license will enable us to play a larger role of financial inclusion by taking these services to the unbanked and underserved population of the country."

Muthoot Finance has a branch network of 4200 spread across 21 States and 4 union territories. Around 60% of this branch network is spread across tier II, tier III and tier IV cities.

Muthoot Finance has also recently received in-principle approval from RBI to set up White Label ATMs. The company has already chalked out of setting up 1,000 such ATMs in the first year and another 8,000 in the next two years.

"Many of our branches in the in the tier II, III and IV cities can be immediately converted in to a full-fledged bank. Our reach of 4200 branches, large existing customer base and the strong brand image makes us an eligible candidate for a Bank in the country" George Alexander Muthoot said.



About Muthoot Finance Ltd:

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a “Systemically Important Non-deposit taking NBFC” headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 74 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

For More Information Please Contact:

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