

15<sup>th</sup> May, 2015

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCEL**

Dear Sir/Madam,

**Sub.: Outcome of Nomination and Remuneration/Compensation Committee Meeting**

Please note that the Nomination and Remuneration / Compensation Committee of the Board of Directors has at its meeting held on 15<sup>th</sup> May, 2015, *inter alia*, considered and approved the following:

1. Cancellation of 10,08,000 Options granted to a Director and an employee, under 'FVIL Employees Stock Option Plan - 2011', who have ceased to be associated with the Company.
2. Grant of 1,59,50,000 Stock Options to employees / directors of the Company including that of the subsidiary companies under 'Future Consumer Enterprise Limited - Employee Stock Option Plan 2014'.

This may please be also considered as an intimation in terms of the applicable provisions of the Listing Agreement.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,  
For Future Consumer Enterprise Limited

  
Manoj Gagvan  
Company Secretary & Head - Legal

