



CHAMAN METALLICS LIMITED

Ref. No.: CML/60/2024-25/NSE

Date: 24th October, 2024

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Company Symbol: CMNL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 17th October, 2024, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration and approval of Un-audited Financial Results for the half year ended 30th September, 2024.

This is to inform you that the Board of Directors at their meeting held today i.e. Thursday, 24th October, 2024 have inter alia, considered and approved the following:

1. Un-audited Financial Results of the Company for the half year ended on 30th September, 2024 and Auditor's Report thereon.

The Board of Directors have approved the Un-audited Financial Results for the half year ended 30th September, 2023. In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith the copy of the following:

- i. Un-audited Financial Results for the half year ended 30th September, 2024;
- ii. Statement of Assets and Liabilities as at 30th September, 2024;
- iii. Cash Flow Statement for the half year ended 30th September, 2024;
- iv. Limited Review Report on the Financial Results for the half year ended 30th September, 2024.


The Board Meeting was commenced at 12:30 P.M. and concluded at 01:30 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,

For CHAMAN METALLICS LIMITED


Chetan Kumar Agrawal
Managing Director
DIN: 00748916
Encl: As above



CIN : L27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)
Ph.: 0717-2350061 - 70

Corporate Address : Agrawal Complex, Opp. Pandey Nursing Home, Samta Colony, Raipur - 492001 (Chhattisgarh)
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CHAMAN METALLICS LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	(₹ in lacs)			
		Half Year Ended		Year Ended	
		30-Sep-24 Unaudited	31-Mar-24 Audited	30-Sep-23 Unaudited	31-Mar-24 Audited
1	Income				
	Revenue from operations	9,133.73	9,683.10	9,204.29	18,887.39
	Other Income	115.82	118.23	110.49	228.72
	Total Income from Operations	9,249.55	9,801.33	9,314.78	19,116.11
2	Expenses				
	(a) Cost of Materials Consumed	6,517.88	7,376.38	6,877.08	14,253.46
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.39	238.77	(289.92)	(51.15)
	(d) Employee benefits expense	349.64	349.14	331.80	680.94
	(e) Finance cost	140.20	105.08	62.48	167.56
	(f) Depreciation and amortisation expenses	115.59	123.89	100.02	223.91
	(g) Other expenses	1,171.29	1,148.26	1,036.72	2,184.98
	Total Expenses	8,437.99	9,341.52	8,118.18	17,459.70
3	Profit/(Loss) from ordinary activities before exceptional items & tax and prior period items (1 - 2)	811.56	459.81	1,196.60	1,656.41
4	Prior period items	-	20.60	-	20.60
5	Profit/(Loss) before tax (3 - 4)	811.56	439.21	1,196.60	1,635.81
6	Tax expense/(income)				
	Current Tax	216.39	61.45	300.01	361.46
	Deferred Tax	(21.93)	21.62	0.30	21.92
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	617.10	356.15	896.29	1,252.44
8	Other comprehensive income/(expenses) for the year, net of tax	-	-	-	-
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	617.10	356.15	896.29	1,252.44
10	Paid-up Equity share capital (Face Value of Rs.10/- each)	2,413.48	2,413.48	2,413.48	2,413.48
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,550.86
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	2.56	1.48	3.71	5.19
	(b) Diluted	2.56	1.48	3.71	5.19
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	2.56	1.48	3.71	5.19
	(b) Diluted	2.56	1.48	3.71	5.19

NOTES :

- The Financial Results of the company for the period ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th October, 2024 and limited review has been carried out by the statutory auditors of the Company.
- The above Financial Statements have been prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company is engaged in only one reportable business segment i.e. steel. Hence, separate information for segment-wise disclosure is not applicable in accordance with the requirements of Accounting Standard -17.
- Figures for the half year ended 31st March, 2024 represent the difference between audited figures in respect of full financial year and the published results figures upto 6 months of that financial year.
- Previous periods' figures have been regrouped / reclassified wherever required to make them compatible with the figures of current periods.
- The results are also available on www.cmlgrgroup.com and www.nseindia.com.

For and on behalf of the Board of Directors
of Chaman Metallics Limited

Chetan Kumar Agrawal
Chairman and Managing Director
DIN-00748916
Place: Raipur
Date: 24-10-2024



CIN : L27100MH2003PLC143049

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CHAMAN METALLICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	Unaudited	Audited
	As at 30-Sep-2024 (₹ in Lacs)	As at 31-Mar-2024 (₹ in Lacs)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	2,413.48	2,413.48
Reserves and surplus	7,167.94	6,550.86
	9,581.43	8,964.34
Non-Current Liabilities		
Long-term borrowings	19,013.94	11,825.96
Deferred Tax Liabilities (net)	341.38	363.31
Long-term provisions	5.41	5.19
	19,360.73	12,194.46
Current Liabilities		
Short-term borrowings	546.85	1,124.46
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,149.93	282.57
- total outstanding dues of creditors other than micro enterprises and small enterprises	797.51	1,099.10
Other current liabilities	139.89	70.49
Short-term provisions	657.98	436.23
	3,292.16	3,012.85
	32,234.32	24,171.65
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,586.27	2,639.40
Capital Work in Progress	20,125.17	12,042.17
Intangible Assets	0.26	0.46
Investments	230.57	230.57
Long-term loans and advances	3,820.92	4,562.04
Other non-current assets	309.86	197.30
	27,073.06	19,671.94
Current Assets		
Inventories	1,552.55	1,310.31
Trade receivables	329.23	206.68
Cash and bank balances	15.40	21.60
Short-term loans and advances	3,247.02	2,952.41
Other Current Assets	17.05	8.71
	5,161.26	4,499.71
	32,234.32	24,171.65

For and on behalf of the Board of Directors
of Chamam Metallics Limited

Chetan Kumar Agrawal
Chairman and Managing Director
DIN-00748916
Place: Raipur
Date: 24-10-2024



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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024		
Particulars	Half Year ended 30-Sep-2024 (₹ in Lacs)	Year ended 31-Mar-2024 (₹ in Lacs)
Cash Flow From Operating Activities		
Profit Before Tax	811.56	1,656.41
Adjustments for :		
Depreciation	115.59	223.91
Finance cost	140.20	167.56
Provision for Leave Encashment	0.21	5.66
Provision for gratuity	18.06	2.13
Interest income	(57.90)	(177.34)
Operating Profit Before Working Capital Changes	1,027.72	1,878.33
Adjustments for :		
(Increase)/decrease in inventories	(242.24)	213.69
(Increase)/decrease in trade receivables	(122.55)	849.02
(Increase)/decrease in short-term loans and advances	(294.62)	(1,065.93)
(Increase)/decrease in long-term loans and advances	32.24	(14.09)
(Increase)/decrease in short-term other assets	(8.35)	113.93
(Increase)/decrease in Long-term other assets	(16.41)	(23.90)
Increase/(decrease) in current liabilities and provision	635.16	180.12
Cash generated from operations	1,010.95	2,131.15
Taxes Paid (net of refund)	(12.70)	(117.68)
Net Cash Flow From/ (Used In) Operating Activities	(A) 998.26	2,013.47
Cash Flow From / (Used In) Investing Activities		
Purchase of property, plant and equipment including CWIP and Capital advances	(7,436.39)	(15,220.52)
Deposit with bank with maturity for more than three months	(96.14)	182.13
Interest received	57.90	177.34
Net Cash Flow From / (Used In) Investing Activities	(B) (7,474.63)	(14,861.05)
Cash Flow From / (Used In) Financing Activities		
Bonus share/IPO issue expense/refund	-	25.00
Proceeds from/(Repayment of) long-term borrowings (net)	7,187.98	10,088.72
Proceeds from short-term borrowings (net)	(577.60)	703.10
Finance Cost	(140.20)	(167.50)
Net Cash Flow From / (Used In) Financing Activities	(C) 6,470.18	10,649.32
Net Increase / (Decrease) In Cash And Cash Equivalents (A + B + C)	(6.20)	(2,198.26)
Opening Cash And Cash Equivalents	21.60	2,219.86
Closing Cash And Cash Equivalents	15.40	21.60



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Statement of Cash Flow for the period ended 30th September, 2024 (Cont'd)


Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following Balance Sheet items.

Particulars	Half Year ended 30-Sep-2024 (₹ in Lacs)	Year ended 31-Mar-2024 (₹ in Lacs)
Cash In Hand	5.18	5.85
Balance with banks - in current accounts	10.22	15.75
	<u>15.40</u>	<u>21.60</u>

1. Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current years classification.

For and on behalf of the Board of Directors
of Chaman Metallics Limited




Chetan Kumar Agrawal
Chairman and Managing Director
DIN-00748916
Place: Raipur
Date: 24-10-2024

CIN : L27100MH2003PLC143049

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OPSinghania & Co

CHARTERED ACCOUNTANTS
JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4061216, 4041236
Email: opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF CHAMAN METALLICS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Chaman Metallics Limited** ('the Company') for the half year ended 30th September, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

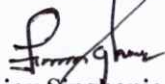
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **OPSinghania & Co.**

(ICAI Firm Regn. No.002172C)

Chartered Accountants


Sanjay Singhania
Partner

Membership No.076961

Raipur, 24th October, 2024

UDIN: 24076961BKAPIH6086

