

28th January, 2015

To
Listing Department
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Re: Outcome of the Board Meeting dated 28th January, 2015

As already informed to you, the Board of Directors of MRO-TEK Limited, Bangalore, met today and transacted *inter alia* the following business:

1. Un-audited financial results for the third quarter ended 31st December, 2014.
2. Inducted Mrs. Sunanda Nag as Independent Woman Director.

Please treat this as compliance with the Listing Agreement.

Thanking you

**Yours faithfully
For MRO-TEK Limited**



**H Nandi
Managing Director**

MRO-TEK LIMITED

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

CIN NO.L28112KA1984PLC005873

Phone :23332951 Fax: 23333415

Website: www.mro-tek.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2014

Particulars	Qtr Ended			Nine months period ended		Rs. in Lacs
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
PART I						
1 Income from operations						
2 Net Sales/Income from operations	1205.65	1,531.70	1,726.32	4,248.43	4,206.89	6,776.12
3 Expenses						
a Cost of materials consumed	790.31	970.63	657.79	2,560.63	2,368.11	3,393.96
b Purchases of traded goods	79.65	232.82	589.49	688.10	1,030.30	1,935.53
c Changes in Inventories of Finished Goods, w-i-p & traded goods	10.36	(181.63)	123.26	(165.79)	51.00	190.75
d Employee benefit expenses	348.06	302.47	366.28	1,004.62	1,043.50	1,368.82
e Depreciation & amortization expenses	50.50	54.72	60.65	162.00	182.54	240.44
f Loss/(gain) on exchange rate fluctuation	14.32	6.72	(11.25)	21.03	25.71	1.43
g Other Expenses	179.60	272.32	96.94	620.49	484.00	676.42
Total Expenses	1,472.80	1,858.05	1,883.16	4,891.08	5,185.16	7,807.35
4 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)	(267.15)	(126.35)	(156.84)	(642.65)	(978.27)	(1,031.23)
5 Other income	5.59	17.65	5.84	56.43	18.99	29.07
6 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(261.56)	(108.70)	(151.00)	(586.22)	(959.28)	(1,002.16)
7 Finance Cost	62.72	75.36	32.22	214.75	75.20	141.76
8 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(324.28)	(184.06)	(183.22)	(800.97)	(1,034.48)	(1,143.92)
9 Exceptional items	-	-	-	-	-	-
10 Profit/ (Loss) from ordinary activities before Tax - (7 - 8)	(324.28)	(184.06)	(183.22)	(800.97)	(1,034.48)	(1,143.92)
11 Incidence of Income & Deferred Tax/es	(12.74)	15.10	13.13	0.71	(6.42)	8.29
12 Net Profit from Ordinary activities after tax (9 - 10)	(311.54)	(168.96)	(196.35)	(801.68)	(1,028.06)	(1,152.21)
13 Extraordinary Items	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (11 + 12)	(311.54)	(168.96)	(196.35)	(801.68)	(1,028.06)	(1,152.21)
15 Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23	934.23
16 Reserves (excluding Revaluation Reserve)	2,038.85	2,350.40	2,960.58	2,038.85	2,960.58	2,853.00
16 i EPS (per share of Rs.5 each) (in Rs.)						
a Basic EPS (not annualized)- (before 'extraordinary item')	(1.67)	(0.90)	(1.05)	(4.29)	(5.50)	(6.17)
b Diluted EPS (not annualized)- (before 'extraordinary item')	(1.67)	(0.90)	(1.05)	(4.29)	(5.50)	(6.17)
16 ii a Basic EPS (not annualized)- (after 'extraordinary item')	(1.67)	(0.90)	(1.05)	(4.29)	(5.50)	(6.17)
b Diluted EPS (not annualized)- (after 'extraordinary item')	(1.67)	(0.90)	(1.05)	(4.29)	(5.50)	(6.17)
PART II						
A PARTICULARS OF SHAREHOLDING:						
1 Public Shareholding:						
Number of Shares	1,12,74,546	1,12,74,546	1,13,25,766	1,12,74,546	1,13,25,766	1,12,74,546
Percentage of Shareholding	60.34%	60.34%	60.62%	60.34%	60.62%	60.34%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A	N/A	N/A
% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A	N/A	N/A
b) Non - Encumbered						
Number of Shares	74,10,056	74,10,056	73,58,836	74,10,056	73,58,836	74,10,056
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
% of Shares (as a % to the total share Capital of the Company)	39.66%	39.66%	39.38%	39.66%	39.38%	39.66%
B INVESTOR COMPLAINTS:						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	2	-	-	-
Disposed of during the quarter	-	-	2	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

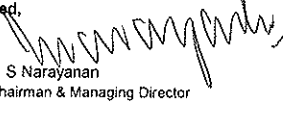
Notes:

- For the purpose of Segment Reporting, 'Access & Networking products' and 'Solar Based Equipment & Projects' constitute primary segments.
 - Every possible effort shall be taken to sustain such growth in the coming period/s.
 - The above financial results for the third quarter ended 31 December 2014, subjected to limited review by Statutory Auditors, were approved at the meetings of Audit Committee and the Board of Directors - both held on 28 January 2015.
 - Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 31 December 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
- In terms of Schedule II of Companies Act, 2013, an amount of Rs.12.46 Lacs has been debited to opening balance of the Retained Earnings as at 1st April, 2014 towards the carrying amount of assets, where the remaining useful life of these assets are nil.
- With effect from 1 July 2014, the Company has incurred expenditure aggregating to Rs.81.62 lakhs towards development of Intangible Assets. Hitherto, the Company had charged such expenses to revenue. Owing to such change in policy the loss is lower for the Quarter by Rs.38.09 and Nine months period ended 31.12.2014, by Rs. 81.62 Lakhs.
 - Figures for the previous period / year have been regrouped, wherever necessary.



Particulars	Qtr Ended			Nine months period		Rs. in lacs
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	Audited
Segment Reporting						
Segment Revenue (Income from operations)						
Access & Networking Products	1,075.31	1,227.84	1,076.95	3,397.26	2,855.80	4,288.95
Solar Based Equipment & Projects	130.34	303.86	649.37	851.17	1,351.09	2,487.17
Total	1,205.65	1,531.70	1,726.32	4,248.43	4,206.89	6,776.12
Segment Result (Gross Profit)						
Access & Networking Products	302.74	469.05	314.33	1,074.80	500.67	941.55
Solar Based Equipment & Projects	8.27	34.11	52.70	69.66	231.10	312.88
Total	311.01	503.16	367.03	1,144.46	731.77	1,254.43
Less: Un allocated Expenses	578.16	629.51	523.87	1,787.11	1,710.04	2,285.68
Operating Profit	(267.15)	(126.35)	(156.84)	(642.65)	(978.27)	(1,031.25)
Other Income	5.59	17.65	5.84	56.43	18.99	29.07
Finance Cost	62.72	75.36	32.22	214.75	75.20	141.76
Profit / (Loss) from ordinary activities	(324.28)	(184.06)	(183.22)	(800.97)	(1,034.48)	(1,143.94)
Incidence of Income & Deferred Taxes	(12.74)	(15.10)	13.13	0.71	(6.42)	8.29
Net Profit from Ordinary activities after tax	(311.54)	(168.96)	(196.35)	(801.68)	(1,028.06)	(1,152.23)
Segment Capital Employed						
Access & Networking Products	1,719.20	1,630.64	1,135.97	1,719.20	1,135.97	1,901.48
Solar Based Equipment & Projects	960.53	1,097.17	692.16	960.53	692.16	757.46
Unallocated	293.35	556.82	2,066.68	293.35	2,066.68	1,128.29
Total	2,973.08	3,284.63	3,894.81	2,973.08	3,894.81	3,787.23

Date : 28 January 2015
Place : Bangalore

for MRO-TEK Limited,
 Managing Director
 S Narayanan
Chairman & Managing Director

