ZICOM

Feel Safe

December 30, 2016

The Secretary / Corporate Relationship Dept.
The Bombay Stock Exchange Limited.
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: 531404

The Manager
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Stock Code: ZICOM

Ref: ISIN INE 871B01014

Dear Sir / Madam,

Sub: Outcome of Board Meeting

This to inform you that the Board of Directors of the Company at its meeting held today has inter alia approved the following matters, subject to the necessary approvals by the Shareholders:

1. To increase the Authorised Share Capital of the Company from Rs. 25.00 crores to Rs. 50.00 crores by creation of 2,50,00,000 New Equity Shares of Rs. 10/- each.

2. To alter Memorandum and Articles of Association of the Company with respect to the preceding item.

3. To enable Bankers to convert part of the debt into equity shares of the Company, pursuant to in-principle invocation of Strategic Debt Restructuring (SDR) Scheme by Joint Lenders Forum (JLF) (minimum 51% of the paid-up share capital of the Company), subject to approval from their respective Competent Authorities.

4. To re-appoint Mr. Pramoud Rao (DIN: 00010743) as Managing Director of the Company for a period of five years from March 1, 2017; and remuneration thereof.

As the aforesaid decisions of the Board require approval of the Shareholders of the Company, the Board has approved conduct of Postal Ballot and appointed Scrutinizer for the same. The Board has also approved Notice of Postal Ballot to be sent to the Shareholders of the Company to consider and approve the aforesaid businesses.

Please treat this as compliance with Reg. 29 and 30 of Uniform Listing Agreement with the Stock Exchanges under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Zicom Electronic Security Systems Limited**

K. Trivedi

Kunjan Trivedi
Company Secretary