Hindustan Oil Exploration Company Limited
'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.
✆: 91 (044) 66229000 ● Fax: 91 (044) 66229011 / 66229012
E-mail: contact@hoec.com ● Website: www.hoec.com CIN: L11100GJ1996PLC029880

February 13, 2023 **By Online**

The Listing Department **The National Stock Exchange of India Ltd.,** "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	**The Corporate Relationship Department** **BSE Limited,** 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186

Dear Sir/Madam

Sub: Outcome of the Board meeting held on February 13, 2023

We wish to inform you that the Board of Directors had at their meeting held on February 13, 2023, inter alia, transacted the following items of business.

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended December 31, 2022.

2. Took on record the Limited Review Reports issued by the Auditors on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2022.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 13:30 hrs and concluded at 15:15 hrs.

The above information is also available on the website of the Company – www.hoec.com

We request you to take the submission on record.

Thanking You,
Yours Sincerely,
For Hindustan Oil Exploration Company Limited

Deepika C S
Digitally signed by Deepika C S
Date: 2023.02.13 15:18:14 +05'30'

Deepika CS
Company Secretary

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017
India

Tel: +91 (044) 6688 5000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUSTAN OIL EXPOLRATION COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindustan Oil Exploration Company Limited** (the "Company"), which includes seven unincorporated joint ventures, consolidated on a proportionate basis for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP
CHENNAI-17
CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells LLP

5. A. We did not review the interim financial information of four unincorporated joint ventures included in the Statement whose interim financial information reflect, to the extent of Company's proportionate interest, total revenue of Rs. 114 Lakhs and Rs. 413 Lakhs for the quarter and nine months ended December 31, 2022 respectively. The interim financial information of these unincorporated joint ventures have been incorporated on the basis of the information obtained from the operator of the respective unincorporated joint ventures or information available with the Company and our conclusion in so far as it relates to the amounts and disclosures included in respect of these unincorporated joint ventures, is solely based on such interim financial information obtained from the operator of the respective unincorporated joint ventures or the information available with the Company. According to the information and explanations given to us by the management, these interim financial information is not material to the Company.

   B. We have placed reliance on technical/commercial evaluation by the management in respect of categorization of the wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, proven developed hydrocarbon reserves and depletion thereof on the Oil and Gas assets, impairment and liability for site restoration costs.

   Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

C Manish Muralidhar
(Partner)
(Membership No. 213649)
UDIN: 23213649BGVBVI1728

Place : Hyderabad
Date : February 13, 2023
MM/JM/2023/6

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.
✆ : 91 (044) 66229000 • Fax : 91 (044) 66229011 / 66229012
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Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022

(₹ in lakhs except per share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31 2022 (Unaudited)	Sep 30 2022 (Unaudited)	Dec 31 2021 (Unaudited)	Dec 22 2022 (Unaudited)	Dec 31 2021 (Unaudited)	March 31 2022 (Audited)
	Income						
1	Revenue from operations	10,966.95	7,699.26	3,671.58	25,231.93	9,387.23	13,271.66
	Less: Profit petroleum/ Revenue Sharing to GOI	(833.32)	(115.41)	(47.27)	(1,290.48)	(160.55)	(221.19)
2	Other income	503.40	585.31	194.50	1,884.20	1,072.02	1,680.41
3	**Total income (1+2)**	**10,637.03**	**8,169.16**	**3,818.81**	**25,825.65**	**10,298.70**	**14,730.88**
4	**Expenses**						
	a) Share of expenses from producing oil and gas blocks	6,033.84	4,721.18	581.22	12,963.69	1,679.03	2,225.18
	b) Royalty, Cess and National Calamity Contingent Duty	1,770.17	1,014.81	603.84	3,759.12	1,635.43	2,294.87
	c) (Increase) / Decrease in stock of crude oil and condensate	(1,659.65)	152.12	117.45	(2,201.73)	48.28	230.11
	d) Employee benefits expense	13.21	13.87	18.90	44.77	59.05	63.28
	e) Finance costs						
	-Banks and Financial institutions	800.51	780.16	-	1,932.45	-	141.26
	-Unwinding of discount on decommissioning liability	217.84	217.84	151.16	598.93	453.48	604.64
	f) Depreciation, depletion and amortization expense	797.44	504.45	361.82	1,721.36	1,184.45	1,484.88
	g) Other expenses	1,071.69	108.31	224.12	1,337.47	567.09	667.62
	Total expenses	**9,045.05**	**7,512.74**	**2,058.51**	**20,156.06**	**5,626.81**	**7,711.84**
5	**Profit before exceptional items and tax (3-4)**	**1,591.98**	**656.42**	**1,760.30**	**5,669.59**	**4,671.89**	**7,019.04**
6	Exceptional items	-	-	-	-	-	(3,436.53)
7	**Profit before tax (5+6)**	**1,591.98**	**656.42**	**1,760.30**	**5,669.59**	**4,671.89**	**3,582.51**
8	**Tax expense**						
	a) Current tax	-	-	-	-	-	-
	b)) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
9	**Profit for the period (7-8)**	**1,591.98**	**656.42**	**1,760.30**	**5,669.59**	**4,671.89**	**3,582.51**
	Other Comprehensive income						
	Items that will not to be reclassified to profit or loss:						
	Re-measurement gain/ (losses) on defined benefit plans, net of tax	(1.01)	(1.02)	1.06	(3.04)	3.17	(4.06)
10	**Other Comprehensive (loss)/ income (net of tax)**	**(1.01)**	**(1.02)**	**1.06**	**(3.04)**	**3.17**	**(4.06)**
11	**Total Comprehensive Income (9+10)**	**1,590.97**	**655.40**	**1,761.36**	**5,666.55**	**4,675.06**	**3,578.45**
12	Paid up equity share capital (Face value of ₹ 10/- each)	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93
13	Other equity						63,370.57
14	Basic EPS ₹ - not annualized for quarters	₹ 1.20	₹ 0.50	₹ 1.33	₹ 4.29	₹ 3.53	₹ 2.71
	Diluted EPS ₹ - not annualized for quarters	₹ 1.20	₹ 0.50	₹ 1.33	₹ 4.29	₹ 3.53	₹ 2.71
	(Face value of shares ₹ 10/- each)						

See accompanying notes to the financial results

Hindustan Oil Exploration Company Ltd Chennai

Notes:-

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013, which were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023. The statutory auditors of the Company have carried out limited review of the results for the quarter and nine months ended December 31, 2022.

2. The individual items of expenses in the above financial results are net of amounts charged to Unincorporated Joint Ventures (UJV's) where the Company is the operator. The Company's share of such net expenses in UJV's are treated as exploration, development, and production costs.

3. Production Sharing Contract ("PSC") for PY1 block was extended by GOI for a further period of 10 years effective from October 6, 2020, vide their letter dated December 28,2022. The addendum to the PSC is under execution with Government of India ('GOI')

4. During the quarter ended December 31,2022, the Company obtained a short-term loan of ₹ 10,000 lakhs from the Bank, to meet the working capital needs of the Company.

5. The Company has produced and pumped about 148,655mmbtu of gas in the first fortnight of November 2022 through ONGC Pipeline from the B-80 field. The revenue has not been accounted as at December 31, 2022, pending final determination of the ultimate customer and the related price thereon. The Company is in the process of obtaining the relevant approvals/acceptance from the parties in resolving the matter at the earliest.

6. The Company operates in one segment i.e., "Oil and Gas".

7. Figures for previous quarters/ nine months ended have been regrouped/reclassified wherever necessary to confirm with the current quarter/ nine months ended presentation.

BY ORDER OF THE BOARD
For Hindustan Oil Exploration Company Limited

Director & CFO
DIN 07046442

Managing Director
DIN 06475821

Hindustan Oil Exploration Company Ltd
Chennai

Place : Chennai
Date : February 13, 2023

Deloitte Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUSTAN OIL EXPOLRATION COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Hindustan Oil Exploration Company Limited** (the "Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of profit/loss after tax of its associate and eight unincorporated joint ventures consolidated on a proportionate basis for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent:
   Hindustan Oil Exploration Company Limited

   Subsidiaries:
   a. Hindage Oilfield Services Limited ("HOSL") – Subsidiary of the Company:
   b. Geopetrol International Inc., ("GPII") - Subsidiary of the Company
   c. Geopetrol Mauritius Limited, ("GML") – Subsidiary of GPII; and
   d. GeoEnpro Petroleum Limited ("GeoEnrpro") – Associate of GML.

DELOITTE HASKINS & SELLS LLP ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6A and 6B below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. A. We did not review the interim financial information of four unincorporated joint ventures included in the Statement whose interim financial information reflect, to the extent of Company's proportionate interest, total revenue of Rs. 114 Lakhs and Rs.413 Lakhs for the quarter and nine months ended December 31, 2022 respectively. The interim financial information of these unincorporated joint ventures have been incorporated on the basis of the information obtained from the operator of the respective unincorporated joint ventures or information available with the Company. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these unincorporated joint ventures, is solely based on such interim financial information obtained from the operator of the respective unincorporated joint ventures or the information available with the Company. According to the information and explanations given to us by the management, these interim financial information is not material to the Group.

   B. We did not review the interim consolidated financial information of one subsidiary included in the Statement, whose interim consolidated financial information reflect total revenues of Rs. 4,432 Lakhs and Rs. 10,680 Lakhs for the quarter and nine months ended December 31, 2022 respectively, total net profit after tax and total comprehensive income of Rs. 1,569 Lakhs and Rs. 4,346 Lakhs for the quarter and nine months ended December 31, 2022 which also includes group's share of profit after tax and total comprehensive income of Rs. 75 Lakhs and loss after tax and total comprehensive loss of Rs. 4 Lakhs for the quarter and nine months ended December 31, 2022 respectively as considered in the Statement in respect of one associate, whose interim financial information have not been reviewed by us. These interim consolidated financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

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C. We have placed reliance on technical/commercial evaluation by the management in respect of categorization of the wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, proven developed hydrocarbon reserves and depletion thereof on the Oil and Gas assets, impairment and liability for site restoration costs.

Our conclusion on the statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

C Manish Muralidhar
(Partner)
(Membership No. 213649)
UDIN: 23213649BGVBVJ1492

Place : Hyderabad
Date : February 13, 2023
MM/JM/2023/7

DELOITTE HASKINS & SELLS LLP
CHENNAI-17
CHARTERED ACCOUNTANTS

Hindustan Oil Exploration Company Limited
'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.
✆ : 91 (044) 66229000 • Fax : 91 (044) 66229011 / 66229012
E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

(₹ in lakhs except per share data)

S. No.	Particulars	For the Quarter ended			Nine months ended		Year ended
		Dec 31 2022 (Unaudited)	Sep 30 2022 (Unaudited)	Dec 31 2021 (Unaudited)	Dec 31 2022 (Unaudited)	Dec 31 2021 (Unaudited)	March 31 2022 (Audited)
	Income						
1	Revenue from operations	17,899.32	12,639.19	4,506.65	39,880.75	11,697.66	16,140.00
	Less: Profit petroleum/ Revenue Sharing to GOI	(916.72)	(181.68)	(113.39)	(1,498.43)	(345.82)	(567.48)
2	Other income	173.65	121.09	270.45	456.73	1,004.41	1,146.39
3	**Total income (1+2)**	**17,156.25**	**12,578.60**	**4,663.71**	**38,839.05**	**12,356.25**	**16,718.91**
4	**Expenses**						
	a) Share of expenses from producing oil and gas blocks	6,182.24	4,871.03	727.52	13,424.08	2,106.15	2,822.89
	b) Royalty, Cess and National Calamity Contingent Duty	2,040.71	1,322.93	840.83	4,655.83	2,338.96	3,234.56
	c) Facility operating expenses	986.34	819.89	-	2,066.42	-	266.75
	d) (Increase) / Decrease in stock of crude oil and condensate	(1,608.11)	108.60	123.57	(2,243.40)	200.57	379.10
	e) Employee benefits expense	33.35	16.25	37.74	69.68	84.67	93.28
	f) Finance costs						
	-Banks and Financial institutions	994.66	962.20	25.35	2,460.90	25.73	301.04
	-Unwinding of discount on decommissioning liability	221.83	221.80	155.18	610.77	465.53	620.58
	g) Depreciation, depletion and amortization	2,179.32	1,578.78	509.32	5,113.99	1,548.01	2,621.46
	h) Other expenses	1,385.73	670.03	390.39	2,737.30	820.43	884.54
	Total expenses	**12,416.07**	**10,571.51**	**2,809.90**	**28,895.57**	**7,590.05**	**11,224.20**
5	**Profit before share of profit of associate, exceptional items and tax (3-4)**	**4,740.18**	**2,007.09**	**1,853.81**	**9,943.48**	**4,766.20**	**5,494.71**
6	**Share of Profit/(loss) of associate**	74.87	(153.29)	34.80	(4.13)	(126.13)	(89.71)
7	**Profit before exceptional items and tax**	**4,815.05**	**1,853.80**	**1,888.61**	**9,939.35**	**4,640.07**	**5,405.00**
8	Exceptional items (refer note 6)	(1,221.99)	-	-	(1,221.99)	-	(3,436.53)
9	**Profit before tax (7+8)**	**3,593.06**	**1,853.80**	**1,888.61**	**8,717.36**	**4,640.07**	**1,968.47**
10	**Tax expense**						
	a) Current tax	(133.18)	90.38	-	-	-	-
	b) Adjustment of tax relating to earlier periods	-	-	-	0.02	-	4.33
	c) Deferred tax	(7.34)	(7.36)	(25.86)	(22.09)	(80.44)	(35.23)
	Total tax expense	**(140.52)**	**83.02**	**(25.86)**	**(22.07)**	**(80.44)**	**(30.90)**
11	**Profit for the period (9-10)**	**3,733.58**	**1,770.78**	**1,914.47**	**8,739.43**	**4,720.51**	**1,999.37**
	Other Comprehensive income						
	Items that will not to be reclassified to profit or loss:						
	Re-measurement gain/(losses) on defined benefit plans, net of tax	(1.01)	(1.02)	1.06	(3.04)	3.17	(4.06)
12	**Other Comprehensive (loss)/income (net of tax)**	**(1.01)**	**(1.02)**	**1.06**	**(3.04)**	**3.17**	**(4.06)**
13	**Total Comprehensive Income (11+12)**	**3,732.57**	**1,769.76**	**1,915.53**	**8,736.39**	**4,723.68**	**1,995.31**
14	Paid up equity share capital (Face value of ₹ 10/- each)	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93
15	Other equity						62,086.33
16	Basic EPS ₹ - not annualized for quarters	₹ 2.82	₹ 1.34	₹ 1.45	₹ 6.61	₹ 3.57	₹ 1.51
	Diluted EPS ₹ - not annualized for quarters	₹ 2.82	₹ 1.34	₹ 1.45	₹ 6.61	₹ 3.57	₹ 1.51
	(Face value of shares ₹ 10/- each)						

See accompanying notes to the financial results

Hindustan Oil Exploration Company Ltd Chennai

Notes:-

1. The above unaudited consolidated results of the Company and its subsidiaries (the Company and its subsidiaries together (referred to as "Group")) for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013, which were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2023. The statutory auditors of the company have carried out limited review of the results for the quarter and nine months ended December 31, 2022.

   The consolidated results for the quarter and nine months ended December 31,2022 include the results of the Company's subsidiaries Hindage Oilfield Services Limited ("HOSL") and Geopetrol International Inc. ("GPII"). It also includes the stepdown subsidiary Geopetrol Mauritius Limited ("GML") of GPII and an associate, GeoEnpro Petroleum Limited ("GeoEnpro") of GML.

2. The individual items of expenses in the above financial results are net of amounts charged to Unincorporated Joint Ventures (UJV's) where the Group is the operator. The Group's share of such net expenses in UJV's are treated as exploration, development, or production costs.

3. Production Sharing Contract ("PSC") for PY1 block was extended by GOI for a further period of 10 years effective from October 6, 2020, vide their letter dated December 28,2022. The addendum to the PSC is under execution with Government of India ('GOI')

4. During the quarter ended December 31,2022, the HOEC obtained a short-term loan of ₹ 10,000 lakhs from the Bank, to meet the working capital needs of HOEC.

5. HOEC has produced and pumped about 148,655mmbtu of gas in the first fortnight of November 2022 through ONGC Pipeline from the B-80 field. The revenue has not been accounted as at December 31, 2022, pending final determination of the ultimate customer and the related price thereon. HOEC is in the process of obtaining the relevant approvals/acceptance from the parties in resolving the matter at the earliest.

6. In respect of Kharsang block, all issues with the extension of the block for a further period of 10 years from June 16, 2020 stand resolved. The Group has made an additional provision for the disputed profit petroleum of ₹ 1,089.82 lakhs and deposited in an Escrow account with State Bank of India. The dispute is referred by the parties and GOI to a Committee of Eminent External Experts constituted by MoPNG. The exceptional item includes the above amount as well all the additional demand of GOI for ₹ 132.17 lakhs, to secure the extension of the block.

7. The Group operates in one segment i.e. "Oil and Gas".

8. Figures for previous quarters/nine months ended have been regrouped/reclassified wherever necessary to confirm to the current quarter/nine months ended presentation.

BY ORDER OF THE BOARD
For Hindustan Oil Exploration Company Limited

Place : Chennai
Date : February 13, 2023

Director & CFO
DIN 07046442

Managing Director
DIN 06475821

Hindustan Oil Exploration Company Ltd
Chennai