

**November 11, 2024**

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Outcome of Board Meeting held on November 11, 2024**

**NSE Symbol: PANACHE**

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Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 11, 2024 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following as '**Annexure**':

- (a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024.
- (b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 8.10 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**

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**Harshil Chheda**  
**Company Secretary & Compliance Officer**

**Encl.:** As above

# Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India

Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

## Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2024

		(Rs. In Lacs/amount) except data per share					
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30/09/2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)	
I Revenue From Operations	2,342.915	1,174.088	2,058.106	3,517.003	2,654.605	9,650.058	
II Other Income	18.149	24.088	22.315	42.237	151.159	403.733	
III <b>Total Income (I+II)</b>	<b>2,361.064</b>	<b>1,198.176</b>	<b>2,080.421</b>	<b>3,559.240</b>	<b>2,805.764</b>	<b>10,053.791</b>	
IV Expenses							
Cost of Materials Consumed	1,714.378	788.174	1,935.016	2,502.553	2,335.342	8,187.455	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	143.672	108.158	(168.739)	251.830	(146.943)	34.768	
Employee benefits expense	94.707	90.834	90.928	185.541	182.413	378.301	
Finance Costs	65.493	93.381	107.594	158.874	213.182	444.839	
Depreciation and amortisation expenses	29.776	24.066	22.044	53.842	44.082	88.340	
Other Expenses	107.223	79.768	79.143	186.990	156.685	432.862	
<b>Total Expenses (IV)</b>	<b>2,155.248</b>	<b>1,184.381</b>	<b>2,065.987</b>	<b>3,339.629</b>	<b>2,784.760</b>	<b>9,566.564</b>	
V Profit/(loss) before exceptional items and tax (I-IV)	205.816	13.795	14.434	219.611	21.003	487.227	
VI Exceptional Profit / (Loss ) Items	-	-	-	-	-	(435.128)	
VII Profit/ (loss) before tax(V-VI)	<b>205.816</b>	<b>13.795</b>	<b>14.434</b>	<b>219.611</b>	<b>21.003</b>	<b>52.098</b>	
VIII Tax Expense:							
(1) Current Tax	40.813	-	-	40.813	-	0.304	
(2) Deferred Tax	12.376	2.646	2.469	15.023	2.966	10.843	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>152.626</b>	<b>11.148</b>	<b>11.965</b>	<b>163.775</b>	<b>18.037</b>	<b>40.951</b>	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	<b>152.626</b>	<b>11.148</b>	<b>11.965</b>	<b>163.775</b>	<b>18.037</b>	<b>40.951</b>	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.458)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.619	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>152.626</b>	<b>11.148</b>	<b>11.965</b>	<b>163.775</b>	<b>18.037</b>	<b>39.112</b>	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	1.089	0.080	0.100	1.168	0.150	0.341	
(2) Diluted	1.031	0.075	0.100	1.106	0.150	0.341	
XVII Earnings per equity (for discontinuing operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinuing & continuing operation)							
(1) Basic	1.089	0.080	0.100	1.168	0.150	0.341	
(2) Diluted	1.031	0.075	0.100	1.106	0.150	0.341	



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Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at Half year ended	As at Previous year ended
	(30/09/2024)	(31/03/2024)
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	777.901	787.423
(b) Right to Use Assets	51.663	72.272
(c) Capital work-in-progress	-	-
(d) Investment Property	228.298	230.499
(e) Goodwill	-	-
(f) Other Intangible assets	143.069	62.714
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
<b>(i) Financial Assets</b>		
(i) Investments	192.489	192.489
(ii) Loans & Deposits	21.415	20.655
(iii) Other Financial Assets	0.250	0.250
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	0.073	0.131
<b>Current assets</b>		
(a) Inventories	2,269.134	2,520.963
<b>(b) Financial Assets</b>		
(i) Investments	-	-
(ii) Trade receivables	3,569.978	4,780.775
(iii) Cash and cash equivalents	598.207	54.014
(iv) Bank balances other than (iii) above	0.083	0.083
(v) Loans & Deposits	187.779	369.333
(vi) Other Financial Assets	61.135	46.601
(c) Other current assets	638.576	604.354
(d) Current Tax Assets	27.036	16.635
<b>Total Assets</b>	<b>8,767.086</b>	<b>9,759.191</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,522.800	1,200.000
(b) Other Equity	5,111.780	2,508.242
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	138.890	138.889
(ia) Lease Liability	14.628	35.429
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	10.779	10.937
(b) Provisions	75.338	75.338
(c) Deferred tax liabilities (Net)	36.181	21.158
(d) Other non-current liabilities	5.161	6.749
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	1,143.166	3,046.900
(ia) Lease Liability	42.195	42.195
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	26.274	166.574
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	456.814	2,311.151
(iii) Other financial liabilities	20.513	18.393
(b) Other current liabilities	92.552	119.131
(c) Provisions	34.885	58.106
(d) Current Tax Liabilities (Net)	35.129	-
<b>Total Equity and Liabilities</b>	<b>8,767.086</b>	<b>9,759.191</b>



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Rs in Lakhs

## Standalone Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024	FOR THE YEAR ENDED 31ST MARCH 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Profit & Loss A/c	219.611	52.098
<u>Adjustments for Non-cash Items</u>		
Depreciation on Property, Plant & Equipment,		
Investment Property & Intangible Assets	33.233	47.122
Depreciation of Right to Use Assets	20.609	41.218
Finance Charges on Financial Instruments	(0.418)	(0.775)
Amortisation of Fair Value Changes	(0.295)	(0.589)
Provision for Gratuity	0.000	12.184
Impairment Loss recognised/(reversed) under		
Expected Credit Loss Model	22.049	7.311
Guarantee Premium	(1.235)	(57.434)
Finance charges on Lease Liabilities	3.008	8.886
Miscellaneous Expenses Written Off	0.387	1.550
	77.338	59.472
	296.949	111.570
<u>Adjustments for Non-Operating Items</u>		
Profit on sale of Assets	0.000	(0.221)
Interest Income	(16.149)	(46.932)
Interest on Income Tax	0.000	0.000
Interest Paid	149.480	405.319
Rent Income from Investment Property	(16.056)	(24.919)
Bank Charges on Finance	5.559	0.000
Processing charges	3.758	28.208
	126.591	361.455
Operating Profit before Working Capital Changes	423.540	473.025
<u>Adjusted for Change in Working Capital:</u>		
Inventories	251.830	34.768
Trade Receivable	1,210.797	6.260
Other Current Assets	(87.903)	(101.830)
Other Financial Assets	(14.534)	(37.950)
Trade Payable	(1,994.636)	536.700
Other Non current Liabilities	0.000	0.000
Other Financial Liabilities	2.121	(32.941)
Provisions	(23.221)	14.257
Other Current Liability	(26.579)	(37.248)
	(682.127)	382.015
Cash Generated from Operations	(258.587)	855.041
Taxed Paid	(51.213)	(42.207)
Net Cash Flow from Operations (A)	(309.800)	812.833
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<u>Cash Inflow</u>		
Sale of Fixed Assets	0.000	0.410
Interest Income	16.149	46.932
Loans & Deposits Repaid	182.000	0.000
Rent Income from Investment Property	16.056	24.919
	214.205	72.261
<u>Cash Outflow</u>		
Purchase of Fixed Assets	47.471	66.755
Acquisition of Shares	0.000	28.116
Electricity Deposit	0.000	0.457
Loans & Deposits Given	0.950	45.787
	48.421	141.114
Net Cash Flow from Investing Activities (B)	165.785	(68.853)

Continued .....



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PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024		FOR THE YEAR ENDED 31ST MARCH 2024	
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
<u>Cash Inflow</u>				
Long Term Borrowing	0.000		0.000	
Proceeds from Issue of Shares	2,774.545			
Short Term Borrowing	0.000	2,774.545	0.000	0.000
<u>Cash Outflow</u>				
Long Term Borrowing Settled	0.000		173.457	
Short Term Borrowing Settled	92.040		34.308	
Repayment of Lease Liabilities	23.808		45.915	
Interest Paid	149.480		405.319	
Bank Charges on Finance	5.559		0.000	
Processing charges	3.758	274.644	28.208	687.206
Net Cash Flow from Financing Activities (C)		<u>2,499.901</u>		<u>(687.206)</u>
CASH FLOW FROM ALL ACTIVITIES (A+B+C)		2,355.885		56.774
<u>Cash and Cash Equivalents at the Beginning</u>				
Cash in Hand	3.893		4.421	
Balance in Bank	(2,782.989)	(2,779.097)	(2,840.297)	(2,835.876)
Cash and Cash Equivalents at the End		<u>(423.211)</u>		<u>(2,779.102)</u>
<u>Closing Balance as per accounts</u>				
Cash in Hand		3.877		3.893
Balance in Bank		(427.088)		(2,782.989)
		<u>(423.211)</u>		<u>(2,779.097)</u>



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## Notes:

- 1) The standalone financial results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11th November, 2024. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) During the quarter, the company issued 7,86,000 warrants and 32,28,000 equity shares with a face value of Rs. 10 each to Promoters and Non-Promoters, respectively, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The issue price was set at Rs. 81 per equity share, which includes a securities premium of Rs. 71 per share. The Company has received 25% of the issue price per warrant i.e. Rs. 20.25 as upfront payment aggregating to Rs. 159.165 Lakhs. Each Warrant, so allotted, is convertible into an equal number of equity shares of face value of Rs. 10/- each of the Company subject to receipt of balance consideration of Rs. 60.75 per warrant (beings 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant. As of September 30, 2024, the proceeds from this issue have been fully utilized for the intended purposes.  
  
In line with Ind AS 32, transaction costs associated with the preferential issue have been deducted from equity under securities premium.
- 5) The Financial statements of Technofy Digital Private Limited (Wholly owned Subsidiary) have been prepared on the assumption that it is 'not a going concern'. However, it will not have any impact on the carrying value of investments in subsidiary as well as the loans given to it as the management is of the opinion that the existing amount of investment and loans would be recovered upon liquidating the assets of the subsidiary
- 6) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 11th November, 2024

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED  
  
AMIT RAMBHIA  
MANAGING DIRECTOR  
DIN: 00165919

# Jain Salia & Associates

## Chartered Accountants

### LIMITED REVIEW REPORT

Independent Auditor's report on the Quarterly and year to date Standalone Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Panache Digilife Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Panache Digilife Limited**, (*the Company*) for the quarter and half year ended 30<sup>th</sup> September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# Jain Salia & Associates

## Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: - Mumbai**  
**Dated: - 11.11.2024**  
**UDIN: - 24044039BKBLZK8084**



**For Jain Salia & Associates**  
**Chartered Accountants**  
**[FRNO. 116291W]**



**Partner**  
**(CA. Jayesh K. Salia)**  
**(Membership No. 044039)**



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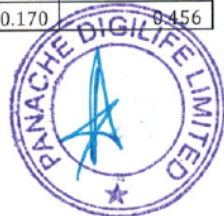
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## Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2024

		(Rs. In Lakhs) except data per share					
Particulars	Quarter Ended			Half Year Ended		Year ended	
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)	
I	Revenue From Operations	2,345.902	1,175.993	2,058.106	3,521.895	2,654.605	9,654.247
II	Other Income	12.551	15.709	8.569	28.260	124.431	304.725
III	<b>Total Income (I+II)</b>	<b>2,358.453</b>	<b>1,191.703</b>	<b>2,066.674</b>	<b>3,550.155</b>	<b>2,779.036</b>	<b>9,958.972</b>
IV	Expenses						
	Cost of Materials Consumed	1,714.378	792.125	1,935.016	2,506.503	2,335.342	8,190.074
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	141.525	104.890	(168.739)	246.415	(146.943)	34.768
	Employee benefits expense	96.403	90.878	90.928	187.281	182.413	378.310
	Finance Costs	65.493	93.381	107.594	158.874	213.182	444.839
	Depreciation and amortisation expenses	29.776	24.066	22.044	53.842	44.082	88.340
	Other Expenses	109.435	83.367	79.143	192.802	156.685	435.608
	<b>Total Expenses (IV)</b>	<b>2,157.010</b>	<b>1,188.707</b>	<b>2,065.987</b>	<b>3,345.716</b>	<b>2,784.760</b>	<b>9,571.938</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	201.443	2.996	0.688	204.439	(5.724)	387.033
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(435.128)
VII	Profit/ (loss) before tax(V-VI)	<b>201.443</b>	<b>2.996</b>	<b>0.688</b>	<b>204.439</b>	<b>(5.724)</b>	<b>(48.095)</b>
VIII	Tax Expense:						
	(1) Current Tax	40.942	0.150	-	41.092	-	0.580
	(2) Deferred Tax	12.467	2.054	2.469	14.521	2.966	9.947
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>148.034</b>	<b>0.792</b>	<b>(1.782)</b>	<b>148.826</b>	<b>(8.690)</b>	<b>(58.622)</b>
X	Share of Profit from Associate	(5.840)	(2.708)	-	(8.548)	-	1.232
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	142.193	(1.916)	(1.782)	140.278	(8.690)	(57.390)
XII	Profit/(Loss) from discontinued operations	83.156	47.614	30.630	130.771	29.113	114.522
XIII	Tax expenses of discontinued operations	3.122	4.610	-	7.732	-	2.419
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XIII)	80.034	43.004	30.630	123.038	29.113	112.102
XV	Profit/(Loss) for the period (IX+XII)	<b>222.228</b>	<b>41.089</b>	<b>28.849</b>	<b>263.316</b>	<b>20.422</b>	<b>54.712</b>
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.458)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.619
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>222.228</b>	<b>41.089</b>	<b>28.849</b>	<b>263.316</b>	<b>20.422</b>	<b>52.872</b>
XVIII	Profit Attributable to :						
	Owners of the company	222.195	42.082	-	264.277	-	54.144
	Non-controlling Interest	0.032	(0.993)	-	(0.961)	-	(0.663)
XIX	Total Comprehensive Income Attributable to :						
	Owners of the company	222.195	42.082	-	264.277	-	52.304
	Non-controlling Interest	0.032	(0.993)	-	(0.961)	-	(0.663)
XVIII	Earnings per equity (for Continuing operation):						
	(1) Basic	1.014	(0.014)	(0.015)	1.001	(0.072)	(0.478)
	(2) Diluted	0.961	(0.013)	(0.015)	0.948	(0.072)	(0.478)
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	0.571	0.307	0.255	0.878	0.243	0.934
	(2) Diluted	0.541	0.291	0.255	0.831	0.243	0.934
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	1.585	0.293	0.240	1.878	0.170	0.456
	(2) Diluted	1.501	0.278	0.240	1.779	0.170	0.456



# Panache Digilife Limited

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Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Rs in Lakhs		
Consolidated Statement of Assets and Liabilities		
Particulars	As at Half year ended (30/09/2024) (Unaudited)	As at Previous year ended (31/03/2024) (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	777.901	787.423
(b) Right to use assets	51.663	72.272
(c) Capital work-in-progress	-	-
(d) Investment Property	228.298	230.499
(e) Goodwill	-	-
(f) Other Intangible assets	143.069	62.714
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments Accounted for Using the equity method	24.642	27.218
(ii) Other Investments	0.030	7.234
(iii) Loans & Deposits	21.415	20.655
(iv) Other Financial Assets	0.250	0.250
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	0.073	0.131
<b>Current assets</b>		
(a) Inventories	2,274.549	2,520.963
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,540.523	4,771.020
(iii) Cash and cash equivalents	611.788	59.385
(iv) Bank balances other than (iii) above	0.083	0.083
(v) Loans & Deposits	52.252	52.384
(vi) Other Financial Assets	2.225	46.601
(c) Other current assets	642.775	604.381
(d) Current Tax Assets	27.036	16.470
(e) Assets of Disposal Group classified as held for Sale	6.565	391.076
<b>Total Assets</b>	<b>8,405.136</b>	<b>9,670.758</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,522.800	1,200.000
(b) Other Equity	4,690.252	1,987.443
(c) Minority Interest	(1.224)	(0.263)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	138.890	138.889
(ia) Lease Liability	14.628	35.429
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	10.779	10.937
(b) Provisions	75.338	75.338
(c) Deferred tax liabilities (Net)	34.784	20.263
(d) Other non-current liabilities	5.161	6.749
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,146.166	3,048.900
(ia) Lease Liability	42.195	42.195
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	26.274	166.574
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	459.717	2,312.524
(iii) Other financial liabilities	20.513	18.662
(b) Other current liabilities	93.280	120.464
(c) Provisions	35.862	58.806
(d) Current Tax Liabilities (Net)	32.091	-
(e) Liabilities Associated with Disposal Group classified as held for sale	57.630	427.850
<b>Total Equity and Liabilities</b>	<b>8,405.136</b>	<b>9,670.758</b>



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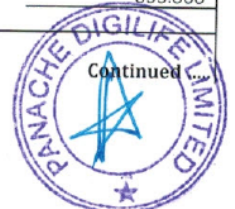
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Rs in Lakhs

## Consolidated Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024	FOR THE YEAR ENDED 31ST MARCH 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Profit & Loss A/c	335.210	66.427
<u>Adjustments for Non-cash Items</u>		
Depreciation on PPE, Investment Property & Intangible Assets	33.471	47.159
Depreciation of Right to Use Assets	20.609	41.218
Finance Charges on Financial Instruments	(0.418)	(0.775)
Amortisation of Fair Value Changes	(0.295)	(0.589)
Provision for Gratuity	0.000	12.184
Notional Income on Fair Valuation of Investments	22.049	(4.290)
Impairment Loss recognised/(reversed) under	(1.235)	7.311
Finance charges on Lease Liabilities	3.008	8.886
Miscellaneous Expenses Written Off	0.387	1.550
	77.576	112.653
	412.785	179.080
<u>Adjustments for Non-Operating Items</u>		
Profit / Loss on Sale of Fixed Assets	(144.796)	(188.730)
Interest Income	(16.149)	(5.358)
Interest on Income Tax Payment	0.000	0.000
Interest Paid	163.744	453.202
Rent Income from Investment Property	(16.056)	(24.919)
Bank Charges on Finance	5.559	0.000
Profit on Sale of Investments	0.000	(0.390)
Processing charges	3.758	42.243
	(3.941)	276.049
Operating Profit before Working Capital Changes	408.845	455.129
<u>Adjusted for Change in Working Capital:</u>		
Inventories	246.415	34.768
Trade Receivable	1,269.772	44.714
Other Current Assets	(84.953)	(84.448)
Other Financial Assets	(14.540)	(37.950)
Trade Payable	(2,032.383)	500.620
Other Non Current Liabilities	0.000	0.000
Other Financial Liabilities	15.688	9.905
Provisions (Short Term)	(22.789)	13.283
Other Current Liability	(305.843)	(405.167)
	(928.635)	75.725
Cash Generated from Operations	(519.790)	530.855
Taxed Paid	(57.987)	(47.461)
Net Cash Flow from Operations (A)	(577.777)	483.393
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<u>Cash Inflow</u>		
Interest Income	16.149	5.358
Rent Income from Investment Property	16.056	24.919
Sale of Fixed Assets	479.838	876.380
Sale of Investments	0.000	83.302
Loans Repaid by Parties	0.000	0.000
	512.043	989.958
<u>Cash Outflow</u>		
Purchase of Fixed Assets	47.471	66.755
Acquisition of Shares	0.000	27.516
Electricity Deposit	0.000	0.457
Loans Given	0.950	41.363
	48.421	136.090
Net Cash Flow from Investing Activities (B)	463.623	853.868



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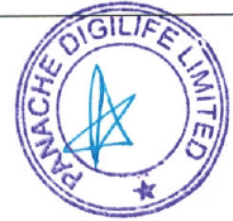
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Rs in Lakhs

## Consolidated Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024	FOR THE YEAR ENDED 31ST MARCH 2024
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<u>Cash Inflow</u>		
Long Term Borrowing	0.000	0.400
Proceeds from Issue of Shares	2,774.545	0.000
Short Term Borrowing	1.000	2.000
	2,775.545	2.400
<u>Cash Outflow</u>		
Long Term Borrowing Settled	47.000	262.342
Short Term Borrowing Settled	92.040	433.529
Repayment of Lease Liabilities	23.808	45.915
Interest Paid	163.744	453.202
Bank Charges on Finance	5.559	0.000
Processing charges	3.758	42.243
	335.908	1,237.231
Net Cash Flow from Financing Activities (C)	2,439.637	(1,234.831)
<b>CASH FLOW FROM ALL ACTIVITIES (A+B+C)</b>	2,325.482	102.431
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	4.010	4.421
Balance in Bank	(2,736.785)	(2,839.627)
	(407.293)	(2,732.775)
<u>Cash and Cash Equivalents at the End</u>		
	3.877	4.010
Closing Balance as per accounts	3.877	4.010
Cash in Hand	(411.170)	(2,736.785)
Balance in Bank	(407.293)	(2,732.775)



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## Notes:

- 1) The consolidated financial results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11th November, 2024. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) The consolidated financial results of the company comprising its subsidiaries (together referred to as "The Group") includes results of the following entities:-

Company	Relation
ICT Infratech Services Private Limited	Wholly Owned Subsidiary
Technofy Digital Private Limited	Wholly Owned Subsidiary
AIR Digilife Private Limited	Subsidiary
Cadcord Technology Private Limited	Associate

- 5) During the quarter, the company issued 7,86,000 warrants and 32,28,000 equity shares with a face value of Rs. 10 each to Promoters and Non-Promoters, respectively, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The issue price was set at Rs. 81 per equity share, which includes a securities premium of Rs. 71 per share. The Company has received 25% of the issue price per warrant i.e. Rs. 20.25 as upfront payment aggregating to Rs. 159.165 Lakhs. Each Warrant, so allotted, is convertible into an equal number of equity shares of face value of Rs. 10/- each of the Company subject to receipt of balance consideration of Rs. 60.75 per warrant (beings 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant. As of September 30, 2024, the proceeds from this issue have been fully utilized for the intended purposes.  
  
In line with Ind AS 32, transaction costs associated with the preferential issue have been deducted from equity under securities premium.
- 6) As disclosed in the previous year's result, the status of subsidiary viz. Technofy Digital Private Limited, continued to be 'not a going concern'. Hence the company has continued to disclose subsidiary's result as a discontinued operation as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations."
- 7) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 11th November, 2024

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA  
MANAGING DIRECTOR  
DIN: 00165919

# Jain Salia & Associates

## Chartered Accountants

### LIMITED REVIEW REPORT

Independent Auditor's report on the Quarterly and year to date Consolidated Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Panache Digilife Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Panache Digilife Limited** (the "Parent") and its Subsidiaries and an Associate ("the Parent" and its Subsidiaries and an Associate together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2024 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Jain Salia & Associates

## Chartered Accountants

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATION
Panache Digilife Limited	The Holding company
Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)
ICT Infratech Services Private Limited	Indian Subsidiary (Wholly owned)
AIR Digilife Private Limited	Indian Subsidiary
CADCORD Technologies Private Limited	Associate Company

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.
- i. In respect of unaudited financial results of Technofy Digital Private Limited, whose financial statements reflect total net assets of disposal group classified as held for sale of Rs (245.94) Lakhs as at 30<sup>th</sup> September 2024, net profit/(loss) after tax from discontinuing operations of Rs. 123.04 Lakhs, total comprehensive profit/(loss) of Rs. 123.04 Lakhs and cash flows (net) of Rs. (38.613) Lakhs for the period ended on that date is also considered in the consolidated financial results.



# Jain Salia & Associates

## Chartered Accountants

- ii. In respect of unaudited financial results of ICT Infratech Services Private Limited, whose financial statements reflect total net assets of Rs. (5.93) Lakhs as at 30<sup>th</sup> September 2024, net profit/(loss) after tax from operations of Rs. 1.72 Lakhs, total comprehensive profit/(loss) of Rs. 1.72 Lakhs and cash flows (net) of Rs. (2.048) Lakhs for the period ended on that date is also considered in the consolidated financial results.
- iii. In respect of unaudited financial results of AIR Digilife Private Limited (Formerly known as NAJ Digilife Private Limited), whose financial statements reflect total net assets of Rs. (3.06) Lakhs as at 30<sup>th</sup> September 2024, net profit/(loss) after tax from operations of Rs. (2.40) Lakhs, total comprehensive profit/(loss) of Rs. (2.40) Lakhs and cash flows (net) of Rs. 10.25 Lakhs for the period ended on that date is also considered in the consolidated financial results.

The financial statements of above subsidiaries, whose report have been furnished to us by the respective management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the management and procedures performed by us as stated in paragraph 3 above.

- iv. The consolidated financial results also include a share of total comprehensive profit / (loss) of an Associate CADCORD Technologies Private Limited. The financial results of this associate have not been reviewed by us. The net profit/(loss) after tax from operations of Rs. (32.88) Lakhs, total comprehensive profit/(loss) of Rs. (32.88) Lakhs for the period from 1<sup>st</sup> April 2024 to the quarter ended 30<sup>th</sup> September 2024 and hence, the share of total comprehensive profit / (loss) of Rs.(8.55) Lakhs is considered in the consolidated financial results, in respect of Cadcord Technologies Private Limited, an Associate.





# Jain Salia & Associates

## Chartered Accountants

The financial result of this Associate has not been reviewed by us. The financial statement of an Associate, which has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate is based solely on the reports of other management and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**Place: - Mumbai**  
**Dated: - 11.11.2024**  
**UDIN: - 24044039BKBLZL6333**



**For Jain Salia & Associates**  
**Chartered Accountants**  
**[FRNO. 116291W]**

**Partner**  
**(CA. Jayesh K. Salia)**  
**(Membership No. 044039)**