AUTOLINE

AUTOLINE INDUSTRIES LTD.

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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

ISO/TS 16949:2009
TÜVRheinland CERTIFIED
www.tuv.com ID 1101019068

Date: August 26, 2017

To,

~~The Bombay Stock Exchange Limited,~~
~~First Floor, New Trading Ring,~~
~~G Dalal Street, Rotunda Building,~~
~~Fort, Mumbai – 400 001~~
~~General Manager, Listing~~
~~Corporate Relations Department~~

✓ The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Outcome of Board Meeting held on August 26, 2017

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of the Company was held on Saturday, August 26, 2017 at 11:30 am.

The Board of Directors of the Company in their meeting, inter-alia, has considered and approved, subject to the approval of Shareholders of the Company, the proposal of issue of fresh Equity Shares of the Company on Preferential Basis, in supersession of earlier proposal of issue of Equity Shares considered at its Meeting held on July 26, 2017, to the proposed strategic investors viz.

Promoters (Mr. Shivaji Akhade and Mr. Sudhir Mungase) of the Company, Sharjah Cement & Industrial Development Co., Poddar Bhumi Holdings Ltd., Mrs. Bhartiben Batavia and J M Financial Asset Reconstruction Company Limited (one of the lenders of the Company) for an amount equivalent to INR 48.68 crores, in aggregate, which includes conversion of said lender's part of debt of approx. INR 8.40 crores into equity shares as per the applicable provisions of the Companies Act, 2013 and other applicable provisions to support the increased business volume of the Company, at an Issue Price of INR 81/- (Rupees Eighty one only) per share (face value of Rs. 10/- each) or at such higher price as may be determined in compliance with the Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["'SEBI (ICDR) Regulation, 2009"].

The Board of Directors has also fixed the date of Annual General Meeting of the Company on September 28, 2017 to obtain the approval of members of the Company, inter-alia, to issue and allot equity shares of the Company on preferential basis.

The Meeting of the Board of Directors concluded at 5.00 pm.

This is for your information and record. Thanking you,

Yours truly,
For Autoline Industries Limited

Shivaji Akhade
Managing Director
(DIN: 00006755)

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE 410501