

March 16, 2018

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Symbol: SABTN

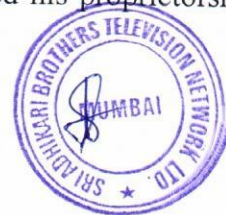
Sub.: Outcome of Board Meeting held today i.e. Friday, March 16, 2018

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, March 16, 2018 has inter-alia, considered and approved the below:

M/s. Pravin Chandak & Associates, Chartered Accounts (Firm Registration No. 116627W) Statutory Auditors of the Company, intimated that due to their pre-occupation in other assignments they do not wish to continue as the Statutory Auditors of the Company. The Board appointed M/s. P. Parikh & Associates, Chartered Accounts (Firm Registration No. 107564W) to audit the financial statements of the Company for financial year 2017-18, on recommendation of the Audit Committee and subject to the approval of the members of the Company at ensuing general meeting, to fill the casual vacancy created due to resignation of M/s. Pravin Chandak & Associates, pursuant to provisions of Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014.

Brief profile of M/s. P. Parikh & Associates, Chartered Accounts:

P. Parikh & Associates (“PPA”), Chartered Accountants was established as a partnership firm in the year 1981 by the founder, Late Mr. P. N. Parikh who started his proprietorship firm in the



year 1959. PPA is a firm registered with the Institute of Chartered Accounts of India with Firm Registration No. 107564W. PPA has grown to have 6 Offices in India and 5 Offices Overseas with 17 Partners. It provides a wide range of services to clients in India and overseas.

The meeting of the Board of Directors commenced at 6:00 p.m. and concluded at 6:30 p.m.

Request you to take the above in your records.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**



Shilpa Jain

Company Secretary & Compliance Officer

ACS No: 24978

