



MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

MTPL: SECT: 2018-19/
August 11, 2018

✓ The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor;
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Security Code : MANGTIMBER

The Manager
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 516007

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2018

Dear Sir / Madam

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board, at its meeting held today i.e. on August 11, 2018, approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

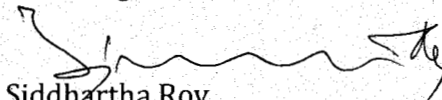
The Results along with the limited review report are attached for your records.

The Board Meeting commenced at 11.30 AM and concluded at 2:40 PM

Please display the Results and this letter on your Notice Board as also upload the same on you web site for the information of your members and investors.

Thanking you,

Yours faithfully,
For Mangalam Timber Products Ltd.


Siddhartha Roy
Manager, CFO and Compliance Officer

Encl.: as above

MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 700 001

Regd. Office : Kusumi, Nabarangpur, Odisha - 764 059

Tel No: +91 6858 222148, Fax: +91 6858 222042

website : www.mangalamtimber.com, Email: admin@mangalamtimber.com

CIN: L02001OR1982PLC001101

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

- Rs in Lakhs

Sr. No.	Particulars	3 months ended 30.06.2018 (Unaudited)	Preceding 3 months ended 31.03.2018 (Audited) [Refer note 2]	Corresponding 3 months ended 30.06.2017 (Unaudited)	Previous Year ended 31.03.2018 (Audited)
1.	Revenue from Operations	631.46	1,317.55	0.63	2,278.57
2.	Other Income	33.46	209.17	3.32	219.99
3.	Total Income (1+2)	664.92	1,526.72	3.95	2,498.56
4.	Expenses				
a	Cost of materials consumed	371.40	626.06	-	1,576.64
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.91)	(30.42)	0.74	(735.03)
d	Employee Benefit Expense	178.18	197.28	63.64	612.01
e	Finance Costs	229.12	236.90	196.37	856.63
f	Depreciation and Amortisation Expense	37.20	37.09	39.71	155.18
g	Other Expenses				
(i)	Power & Fuel	217.14	239.72	29.10	862.24
(ii)	Freight & Delivery Charges	77.70	96.60	-	127.31
(iii)	Excise Duty	-	-	0.11	0.11
(iv)	Others	106.33	118.66	52.71	396.95
	Total Expenses	1,187.16	1,521.89	382.38	3,852.04
5.	Profit / (Loss) from ordinary activities before tax (3-4)	(522.24)	4.83	(378.43)	(1,353.48)
6.	Tax expense				
-	Current Tax	-	-	-	-
-	Deferred Tax Charge /(Credit)	(157.23)	(33.99)	(57.71)	(419.79)
7.	Net Profit / (Loss) for the period (5-6)	(365.01)	38.82	(320.72)	(933.69)
8.	Other comprehensive income (net of tax)	3.41	20.75	(4.50)	13.62
9.	Total comprehensive income (after Tax) (7+8)	(361.60)	59.57	(325.22)	(920.07)
10.	Paid-up equity share capital [Face value of Rs.10/-]	1,832.74	1,832.74	1,832.74	1,832.74
11.	Earnings per share				
	Basic and Diluted (Rs.)	(1.99)	0.21	(1.75)	(5.09)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August, 2018 and have been reviewed by the Statutory Auditors of the Company.
- The figures for three months ended 31st March, 2018 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures up to nine months of the relevant financial year.
- Effective 1st July, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of other expenses. Hence revenue from operations for the three months ended 30th June, 2018 are not comparable with previous period corresponding figures.
- The Company manufactures "Medium Density Fibre (MDF) Boards" and management reviews the performance of the Company as a single operating segment in accordance with Ind AS - 108 "Operating Segment" notify pursuant to Companies (Accounting Standards) Rule, 2015. Accordingly, no separate segment information has been furnished herewith.
- The figures of the previous year/periods have been regrouped/rearranged wherever necessary.



By Order of the Board

N. G. Khaitan
Director

(DIN : 00020588)

Place : Kolkata

Date : 11th August, 2018

MANISH GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

1-B, Chetakpuri, Gwalior - 474009 Phones: 0751 - 2322995, 94251 13995,

E-mail: ca_mgoyal@yahoo.com

Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Mangalam Timber Products Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Timber Products Limited ("the Company") for the quarter ended 30th June, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

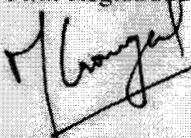
The review of financial results for the quarter ended 30th June, 2018 included in the statements were carried out and reported by previous auditor.

Our review report is not modified in respect of this matter.

For Manish Goyal & Associates

Chartered Accountants

Firm Registration No. 007152C



Manish Goyal

Proprietor

Membership Number: 076096

Place: Kolkata

Date: 11th August, 2018