



Date: February 9, 2016

To,

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

Subject: Outcome of the Meeting

Dear Sir/ Madam

The Board of Directors of Vascon Engineers Limited have concluded the Board Meeting at 5.30 p.m. on February 9, 2016. Please find attached the outcome of the meeting.

Request you to take the same on record.

Thank you.

For Vascon Engineers Limited

MUTHUSWAMY
KRISHNAMURTHI

Digitally signed by MUTHUSWAMY KRISHNAMURTHI
DN: cn=M, ou=Personal, c=IN, o=Vascon, email=Muthu@vascon.com
serialNumber=60963a3d789548f26d36a595a59380d
802649933872af0c85ad, cn=MUTHUSWAMY
KRISHNAMURTHI
Date: 2016.02.09 17:41:13 +05'30'

M. Krishnamurthi
Company Secretary & Compliance Officer
Enclosures: As above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511



Date: February 9, 2016

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on February 9, 2016.

Dear Sir/ Madam,

The Board of Directors of Vascon Engineers Limited, in their meeting commenced at 3.30 p.m and concluded at 5.30 p.m. on February 9, 2016 have discussed and approved the following:

1. Approved and taken on record Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2015 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format.
2. Pursuant to Regulation 33 of LODR, noted Limited Review Report by Statutory Auditor on Financial Results for the quarter ended December 31, 2015.
3. The Board of Directors of the Company at their meeting held today, has given **in-principal approval** to Scheme of Amalgamation of Vascon Pricol Infrastructures Limited ('VPIL'), Vascon Dwellings Private Limited ('VDPL'), Wind Flower Properties Private Limited ('WFPPL'), Floriana Properties Private Limited ('FPPL'), IT-Citi Infopark Private Limited ('ITPL'), Just Homes (India) Private Limited ('JHPL'), Greystone Premises Private Limited ('GPPL'), Shreyas Strategists Private Limited ('SSPL'), Sansara Developers India Private Limited ('SDIPL'), Sunflower Real Estate Developers Private Limited ('SREDPL') and Angelica Properties Private Limited ('APPL') with Vascon Engineers Limited ('VEL'/ 'the Company') and their respective shareholders and creditors ('the Scheme') under Sections 391 to 394 of the Companies Act, 1956 or corresponding provisions of the Companies Act, 2013 and shall include any statutory modifications, re-enactment or amendments thereof.
4. Restructuring committee has been formed by the Board of directors to finalize and approve draft scheme after taking into consideration recommendations made by the Audit Committee. Additionally, the restructuring committee is also authorized to review and approve valuation report, fairness opinion, auditors certificate on the accounting treatment and pre and post net worth of VEL.
5. Subject to approval of shareholders, the Board of Directors have approved reappointment of Mr. R. Vasudevan as a Managing Director of the Company with effect from April 1, 2016 for the period of five years.

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6. Subject to approval of shareholders, the Board of Directors have noted and approved request for re classification by Golden Temple Pharma LLP and Premratan Exports Pvt Ltd to be considered as non promoters.

Their present holding in the Company is as follow:

Name of the Entity	No. of Shares	Total Amount
Golden Temple Pharma LLP	7783273	77832730
Premratan Exports Pvt Ltd	6667637	66676370

7. Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board has authorized following Key Managerial Personnel for determining materiality of an event

Sr. No.	Name	Designation
1.	Dr. Santosh Sundararajan	Chief Executive Officer
2.	Mr. M. Krishnamurthi	Company Secretary & Compliance Officer
3.	Mr. D. Santhanam	Chief Financial Officer

Contact Details

Vascon Engineers Limited

'Vascon Weikfield Chambers', Pune Nagar Road, Pune- 411 014

Phone: Tel: +91 (20) 30562 100/ 200Fax: +91 +91 20 30562600.

email compliance.officer@vascon.com, website: www.vascon.com

This is for your information and records.

Thanking you,

Yours faithfully,

For Vascon Engineers Limited,

MUTHUSWAMY
KRISHNAMURTHI

M. Krishnamurthi

Company Secretary and Compliance Officer

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