



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

05th June, 2017

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra East,
Mumbai- 400051

Scrip Code - CORALFINAC
Kind Attn: Head - Listing Department

Sub: Submission of outcome of the Board Meeting

Dear Sir,

Pursuant to Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed outcome of the Board Meeting held on 05th June, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Coral India Finance & Housing Limited

Navin B. Doshi

Managing Director

DIN: 00232287

Encl.: as above



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To
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra East,
Mumbai- 400051

Dear Sir,

REF : SCRIP CODE NO. CORALFINAC
SUB: OUTCOME OF THE BOARD MEETING HELD ON 05th June, 2017

This has a reference to the notice under Regulation 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), regarding meeting of the Board of Directors held on Monday, 05th June, 2017 at Registered Office of Company at Dalamal House 4th Floor J B Marg, Nariman Point, Mumbai- 400 021 at 12.30 P.M for considering the purpose of Sub Division of Equity Shares of the Company.

In this connection, we wish to inform you that Board has considered the matter of Sub Division of Shares and Reconstitution of Board, the following was approved:

In this connection, we wish to inform you that Board has considered the matter of Sub Division of Shares and Reconstitution of Board, the following was approved:

1. The **Split Ratio** for Sub Division of Equity Shares shall be Rs. 2/- per Equity Share from the face value of Rs. 10/- per Equity Share.
2. **Rationale behind Split of Shares:** The operations of the Company have grown significantly during the last few years, which have generated considerable interest in the Company's Equity Shares in the Market. In order to improve the liquidity of the Company's shares in the stock market and to make it affordable to the small investors, the Board of Directors of the Company ('the Board') at their meeting held on June 05th, 2017, considered it desirable to recommend sub-division of its Equity Shares of Rs. 10/- each into five Equity Shares of Rs. 2/- each, subject to approval of the shareholders and such other authorities as may be necessary.

3. **Share Capital Before Sub Division of Shares :**

Authorized Share Capital: 15,000,000 Equity Shares of Rs. 10/ each fully paid up
Subscribed and Paid Up Capital: 99, 75,800 Equity Shares of Rs. 10/ each fully paid up

4. **Share Capital Post Sub Division of Shares :**

Authorized Share Capital: 750, 00,000 Equity Shares of Rs. 2/- each fully paid up
Subscribed and Paid Up Capital: 498, 79,000 Equity Shares of Rs. 2/- each fully paid up.



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5. **Expected Time of Completion of Sub Division of Shares:** 2 to 3 months.
6. **Class of shares which are sub divided:** Equity Shares.
7. **Number of shares Pre and Post-Split:**

Number of Equity shares before Sub Division:

15,000,000 Equity Shares for Authorized Share Capital and 99, 75,800 Equity Shares for Subscribed and Paid Up Share Capital

Number of Equity Shares post Sub Division:

750, 00,000 Equity Shares for Authorized Share Capital and 498, 79,000 Equity Shares for Subscribed and Paid Up Share Capital.

8. **Number of Shares who did not get any shares in consolidation and their pre-consolidation holding- Not Applicable.**
9. Resignation of Mr. Sachin N. Doshi (PAN: AABPD4976H and DIN: 00259986) as Director and Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of the Company with effect from 05th June, 2017
10. Appointment of Mr. Kishor R. Mehta(DIN: 00235120) as an Additional Director & CFO and Key Managerial Personnel (KMP) of the Company with effect from 05th June, 2017, subject to the approval of shareholders in forthcoming Annual General Meeting. The Profile is attached as Annexure A.

The Meeting commenced at 12.35 p.m. and was concluded by 02.25 p.m. on the same day.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director
DIN: 00232287
Encl.: as above



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Annexure A

Mr. Kishor R. Mehta

- **Reason for change:** With effect from 05th June 2017, Mr. Kishor R. Mehta (DIN: 00235120) has been appointed as an Additional Director of the Company and Chief Financial Officer (CFO) and KMP of the Company
- **Date of appointment & terms of appointment:** 05th June, 2017 and the terms and conditions of appointment remains the same as stated in Appointment Letter.
- **Brief profile:** Mr. Kishor R. Mehta (DIN: 00235120) aged 66 years is a graduate by profession. He has been overall responsible for day to day operations. Mr. Kishor R. Mehta has a very extensive accounting knowledge of around 45 years.
- **Disclosure of relationships between Directors:** NIL