

November 12, 2021

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021

NSE Symbol – PANACHE

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. November 12, 2021 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following as "**Annexure**":

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021.

The meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 08:46 p.m.

Kindly take the same on records.

Thanking you,

Yours Faithfully,
For Panache Digilife Limited


Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

LIMITED REVIEW REPORT**Independent Auditor's report on Standalone Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
M/s Panache Digilife Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Panache Digilife Limited**, (*the Company*) for the quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results



prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

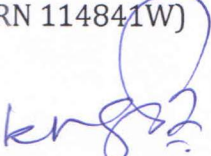
EMPHASIS OF MATTER

Note No. 6 to Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30.09.2021, which is restated as follows:

In continuation of earlier disclosure, the company has received liquidator's Report of Wholly Owned Foreign Subsidiary viz "Wemart Global FZE" during the reporting period. Effective date of liquidation is 17/01/2021. The company will initiate the process of cancelling business license with relevant authorities.

However, our opinion is not modified on the above matter.

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)


Ketan N Gada
Partner
M NO.106451
UDIN: 21106451AAAAEN9514



Place: Mumbai
Date: 12.11.2021

Panache Digilife Limited

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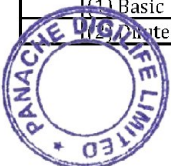
Tel.: +91-22-2500 7002 / 7502 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2021

(Rs. In Lacs/amount) except data per share

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Year to date figure for current period 30/09/2021	Year to date figure for the previous year ended 30/09/2020	Year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	877.46	1,626.12	1,530.93	2,503.58	3,580.81	7,758.05
II	Other Income	169.40	14.43	46.09	183.83	80.82	155.88
III	Total Income (I+II)	1,046.86	1,640.55	1,577.02	2,687.41	3,661.63	7,913.93
IV	Expenses						
	Cost of Materials Consumed	843.99	1,339.72	1,476.90	2,183.71	2,742.75	5,265.79
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(109.55)	63.21	(304.82)	(46.34)	64.03	987.20
	Employee benefits expense	90.81	87.00	95.75	177.81	177.44	385.07
	Finance Costs	73.46	66.26	81.02	139.72	170.36	345.43
	Depreciation and amortisation expenses	17.96	17.91	28.69	35.86	57.30	107.61
	Impairment Expenses / Losses	-	-	-	-	-	-
	Other Expenses	80.03	60.35	59.22	140.37	92.32	325.86
	Total Expenses (IV)	996.70	1,634.43	1,436.76	2,631.13	3,304.20	7,416.96
V	Profit/(loss) before exceptional items and tax (I-IV)	50.16	6.11	140.26	56.28	357.43	496.97
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	50.16	6.11	140.26	56.28	357.43	496.97
VIII	Tax Expense:						
	(1) Current Tax	15.81	0.94	32.68	16.75	89.24	146.21
	(2) Deferred Tax	(1.94)	1.17	0.45	(0.77)	0.13	(2.78)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	36.29	4.00	107.13	40.30	268.06	353.54
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	36.29	4.00	107.13	40.30	268.06	353.54
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.70)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.29	4.00	107.13	40.30	268.06	353.79
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.30	0.03	0.89	0.34	2.23	2.95
	(2) Diluted	0.30	0.03	0.89	0.34	2.23	2.95
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.30	0.03	0.89	0.34	2.23	2.95
	(2) Diluted	0.30	0.03	0.89	0.34	2.23	2.95



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Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2021)	(31/03/2021)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	418.04	432.13
(b) Right to Use Assets	42.17	59.04
(c) Capital work-in-progress	629.82	629.82
(d) Investment Property	-	-
(e) Goodwill	-	-
(f) Other Intangible assets	0.05	0.11
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments	73.30	73.30
(ii) Loans & Deposits	16.81	16.20
(iii) Other Financial Assets	0.50	0.25
(j) Deferred tax assets (net)	3.09	2.32
(k) Other non-current assets	3.91	3.97
Current assets		
(a) Inventories	1,801.64	1,755.30
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,626.71	3,837.62
(iii) Cash and cash equivalents	49.53	80.47
(iv) Bank balances other than(iii) above	0.07	0.07
(v) Loans & Deposits	346.64	505.70
(vi) Other Financial Assets	79.30	50.00
(c) Other current assets	401.68	411.54
Total Assets	7,493.25	7,857.84
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	2,082.16	2,041.85
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	433.72	431.08
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv) Lease Liabilities	30.59	30.59
(iv) Other financial liabilities	-	-
(b) Provisions	66.43	66.43
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,304.65	2,360.98
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	48.55	128.48
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	979.36	1,158.28
(iii) Lease Liabilities	18.48	36.45
(iv) Other financial liabilities	22.37	48.47
(b) Other current liabilities	123.52	194.07
(c) Provisions	55.61	46.72
(d) Current Tax Liabilities (Net)	127.82	114.44
Total Equity and Liabilities	7,493.25	7,857.84



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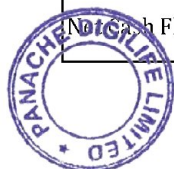
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Rs in Lakhs

Standalone Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2021	FOR THE YEAR ENDED 31ST MARCH 2021
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	56.28	496.97
<u>Adjustments for Non-cash Items</u>		
Depreciation on Property, Plant & Equipment,		
Investment Property & Intangible Assets	18.99	36.87
Depreciation of Right to Use Assets	16.87	70.73
Finance Charges on Financial Instruments	(0.61)	(1.60)
Amortisation of Fair Value Changes	0.06	0.22
Provision for Gratuity	-	8.62
Impairment Loss recognised/(reversed) under		
Expected Credit Loss Model	13.52	19.66
Guarantee Premium	(5.85)	(14.05)
Finance charges on Lease Liabilities	2.59	10.36
Office Rent Waiver	-	(27.86)
Miscellaneous Expenses Written Off	6.33	14.00
	51.91	116.95
	108.19	613.92
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(18.00)	(60.01)
Interest on Income Tax	-	17.27
Interest Paid	131.53	304.11
Rent Income from Investment Property	-	(16.15)
Bank Charges on Finance	0.96	1.91
Processing charges	7.24	11.79
	121.72	258.92
Operating Profit before Working Capital Changes	229.91	872.84
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(46.34)	987.20
Trade Receivable	197.38	72.46
Other Current Assets	9.95	324.35
Other Non-Current Assets	0.06	2.02
Other Financial Assets	(29.55)	(32.52)
Trade Payable	(258.85)	(1,914.27)
Other Financial Liabilities	(26.10)	10.59
Provisions (Long Term)	0.00	-
Provisions (Short Term)	8.89	(2.39)
Other Current Liability	(70.55)	(156.69)
	(215.11)	(709.24)
Cash Generated from Operations	14.80	163.60
Taxed Paid	(3.38)	(106.92)
Net Cash Flow from Operations (A)	11.42	56.68
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Interest on Investments	18.00	60.01
Rent Income from Investment Property	-	16.15
Loans Repaid by Parties	159.06	128.66
	177.07	204.82
<u>Cash Outflow</u>		
Purchase of Fixed Assets	4.85	60.12
Loans & Deposits Given	0.61	-
	5.45	60.12
Net Cash Flow from Investing Activities (B)	171.61	144.70



Continued

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PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2021	FOR THE YEAR ENDED 31ST MARCH 2021
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Long Term Borrowing	-	104.80
Short Term Borrowing	-	11.51
		116.31
<u>Cash Outflow</u>		
Short Term Borrowing Settled	69.13	-
Repayment of Lease Liabilities	20.56	60.80
Interest Paid	131.53	304.11
Bank Charges	0.96	1.91
Dividend Paid	-	9.67
Dividend Distribution Tax Paid	-	0.68
Processing charges	7.24	11.79
	229.41	388.96
Net Cash Flow from Financing Activities (C)	(229.41)	(272.65)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	(46.38)	(71.28)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	6.42	6.33
Balance in Bank	(1,921.97)	(1,850.60)
	(1,915.55)	(1,844.27)
<u>Cash and Cash Equivalents at the End</u>	(1,961.93)	(1,915.55)
<u>Closing Balance as per accounts</u>		
Cash in Hand	6.23	6.42
Balance in Bank	(1,968.16)	(1,921.97)
	(1,961.93)	(1,915.55)



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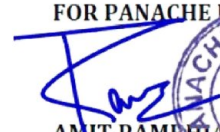
Notes:

- 1) The standalone financial results for the quarter and half year ended 30 September 2021 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12th November 2021. The statutory auditors have issued Limited Review Report.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) The capitalisation of borrowing costs has been suspended as the activities in the qualifying asset remain discontinued , and accordingly, borrowing costs during such suspension period has been expensed off in accordance with IND AS 23 'Borrowing Costs'.
- 4) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 5) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 6) In continuation of earlier disclosure, the company has received liquidator's Report of Wholly Owned Foreign Subsidiary viz "Wemart Global FZE" during the reporting period. Effective date of liquidation is 17/01/2021. The company will initiate the process of cancelling business license with relevant authorities.

Date : - 12.11.2021

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED


AMIT RAMCHARAN
MANAGING DIRECTOR
DIN: 00165919



LIMITED REVIEW REPORT

Independent Auditor's report on Consolidated Unaudited Quarterly and Half year ended Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

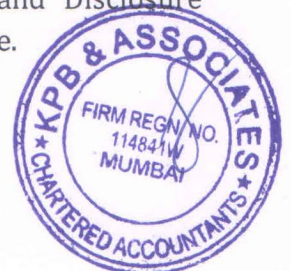
To the Board of Directors of
M/s. Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Panache Digilife Limited** (the Parent) and its Subsidiary and Associate ("the Parent" and its Subsidiary and Associate together referred to as "the Group") for the quarter and half yearended 30th September, 2021 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATION
ICT Infratech Services Private Limited	Associate Company (Joint Venture)
TechnofyDigital Private Limited	Indian Subsidiary (Wholly owned)

The company has received liquidator's report of Wholly owned Foreign Subsidiary – Wemart Global FZE during the reporting period. Effective date of liquidation is 17.01.2021. Accordingly, there is nothing incorporated in the results with respect to this subsidiary.

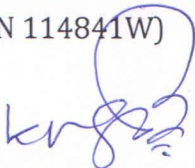
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, Including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In respect of unaudited financial results of Technofy Digital Private Limited, whose financial statements reflect total net assets of disposal group classified as held for sale of Rs.(309.45)Lakhs as at 30th September, 2021, net profit/(loss) after tax from discontinuing operations of Rs.(90.16) Lakhs, total comprehensive profit/(loss) of Rs.(90.16)Lakhs and cash flows (net) of Rs. 6.27 Lakhs for the year ended on that date, is also considered in the consolidated financial results whose financial statements are not reviewed by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.
6. The consolidated financial results also includes the Associate (Joint Venture) - ICT Infratech Services Private Limited. The share of net profit after tax of Rs.0.44 lakhs and total comprehensive profit of Rs.0.44 Lakhs for the quarter and half year ended



30th, September 2021, as considered in the consolidated financial results, in respect of ICT Infratech Services Private Limited, Associate (Joint Venture), whose financial statements / financial information have not been reviewed by us. This financial statement have been furnished by the management whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate (Joint Venture) is based solely on the reports of other management and procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matters.

Thanking You,
Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)


Ketan N Gada
Partner
M NO.106451
UDIN 21106451AAAAE09447



Place: Mumbai
Date: 12.11.2021.

Panache Digilife Limited

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Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2021

(Rs. In Lacs/amount) except data per share							
		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Year to date figure for current period 30/09/2021	Year to date figure for the previous year ended 30/09/2020	Year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	877.46	1,626.12	1,530.93	2,503.58	3,580.81	7,758.05
II	Other Income	158.56	2.34	11.87	160.90	49.83	88.97
III	Total Income (I+II)	1,036.03	1,628.46	1,542.80	2,664.49	3,630.64	7,847.02
IV	Expenses						
	Cost of Materials Consumed	843.99	1,339.72	-	2,183.71	-	5,265.79
	Purchases of Stock-in-Trade	-	-	1,476.90	-	2,742.75	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(109.55)	63.21	(304.82)	(46.34)	64.03	987.20
	Employee benefits expense	90.81	87.00	99.44	177.81	181.13	385.07
	Finance Costs	73.46	66.26	101.91	139.72	240.32	345.43
	Depreciation and amortisation expenses	17.95	17.91	37.02	35.86	73.97	107.61
	Other Expenses	80.02	60.35	59.17	140.37	95.95	325.86
	Total Expenses (IV)	996.68	1,634.43	1,469.62	2,631.13	3,398.15	7,416.96
V	Profit/(loss) before exceptional items and tax (I-IV)	39.34	(5.97)	73.18	33.35	232.49	430.06
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	39.34	(5.97)	73.18	33.35	232.49	430.06
VIII	Tax Expense:						
	(1) Current Tax	15.81	0.94	32.68	16.75	89.24	146.21
	(2) Deferred Tax	(1.94)	1.17	(14.18)	(0.77)	(27.42)	(2.78)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	25.47	(8.08)	54.68	17.37	170.67	286.63
X	Share of Profit from Associate	(0.01)	0.45	0.10	0.44	0.12	(0.51)
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	25.46	(7.64)	54.78	17.81	170.79	286.12
XII	Profit/(Loss) from discontinued operations	(31.91)	(35.33)	-	(67.24)	-	(235.04)
XIII	Tax expenses of discontinued operations	-	-	-	-	-	15.17
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	(31.91)	(35.33)	-	(67.24)	-	(250.21)
XV	Profit/(Loss) for the period (IX+XII)	(6.45)	(42.97)	54.78	(49.43)	170.79	35.91
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.70)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	4.55
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	(1.15)
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(6.45)	(42.97)	54.78	(49.43)	170.79	39.57
XVIII	Earnings per equity (for Continuing operation):						
	(1) Basic	0.21	(0.06)	0.46	0.15	1.42	2.38
	(2) Diluted	0.21	(0.06)	0.46	0.15	1.42	2.38
XIX	Earnings per equity (for discounted operation)						
	(1) Basic	(0.27)	(0.29)	-	(0.56)	-	(2.09)
	(2) Diluted	(0.27)	(0.29)	-	(0.56)	-	(2.09)
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.05)	(0.36)	0.46	(0.41)	1.42	0.30
	(2) Diluted	(0.05)	(0.36)	0.46	(0.41)	1.42	0.30



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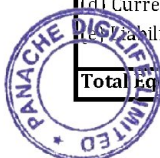
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Rs in Lakhs

Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2021)	(31/03/2021)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	418.04	432.13
(b) Right to use assets	42.17	59.04
(c) Capital work-in-progress	629.82	629.82
(d) Investment Property	-	-
(e) Goodwill	-	-
(f) Other Intangible assets	0.05	0.11
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments Accounted for Using the equity method	0.62	0.18
(ii) Other Investments	-	-
(iii) Loans & Deposits	16.81	16.20
(iv) Other Financial Assets	0.50	0.25
(j) Deferred tax assets (net)	3.09	(6.03)
(k) Other non-current assets	3.91	3.97
Current assets		
(a) Inventories	1,801.64	1,755.30
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,626.71	3,837.62
(iii) Cash and cash equivalents	49.53	80.47
(iv) Bank balances other than(iii) above	0.07	0.07
(v) Loans & Deposits	13.41	23.43
(vi) Other Financial Assets	-	1.11
(c) Other current assets	401.68	411.54
(d) Assets of Disposal Group classified as held for Sale	2,261.93	2,204.82
Total Assets	9,269.97	9,450.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	1,699.96	1,741.11
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	433.72	431.08
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Lease Liabilities	30.59	30.59
(iv) Other financial liabilities	-	-
(b) Provisions	66.43	66.43
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,304.65	2,360.98
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	48.55	128.48
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	979.36	1,158.28
(iii) Lease Liabilities	18.48	36.45
(iv) Other financial liabilities	22.37	48.46
(b) Other current liabilities	123.52	142.66
(c) Provisions	55.61	46.72
(d) Current Tax Liabilities (Net)	127.82	114.44
(e) Liabilities Associated with Disposal Group classified as held for sale	2,158.92	1,944.35
Total Equity and Liabilities	9,269.97	9,450.03



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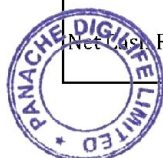
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Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2021	FOR THE YEAR ENDED 31ST MARCH 2021
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	33.35	430.06
<u>Adjustments for Non-cash Items</u>		
Depreciation on PPE, Investment Property	19.01	61.89
Notional Income on Fair Valuation of Investments	(2.22)	
Depreciation of Right to Use Assets	16.87	70.74
Finance Charges on Financial Instruments	(0.61)	(1.60)
Amortisation of Fair Value Changes	0.06	0.22
Provision for Gratuity	-	8.62
Impairment Loss recognised/(reversed) under Guarantee Premium	13.52	(6.38)
Finance charges on Lease Liabilities	-	19.66
Impairment of Property, Plant & Equipment	2.59	10.36
Adjustment of Prior Periods	-	(27.86)
Miscellaneous Expenses Written Off	-	(5.30)
	6.33	14.00
	55.56	144.35
	88.92	574.41
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(0.93)	(7.16)
Interest on Income Tax Payment	-	17.26
Interest Paid	205.82	455.69
Rent Income from Investment Property	-	(16.15)
Profit / (Loss) on Discontinued Operations	(67.24)	(235.04)
Bank Charges on Finance	0.96	1.91
Processing charges	8.51	14.03
	147.12	230.55
Operating Profit before Working Capital Changes	236.04	804.96
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(46.34)	987.20
Trade Receivable	197.38	148.76
Other Current Assets	8.33	322.83
Other Non-Current Assets	0.06	2.02
Other Financial Assets	(29.55)	(32.52)
Trade Payable	(258.85)	(1,914.27)
Other Financial Liabilities	(26.10)	10.32
Provisions (Short Term)	5.91	(2.15)
Other Current financial liabilities	(46.72)	40.97
Other Current Liability	703.57	302.68
	507.69	(134.16)
Cash Generated from Operations	743.73	670.80
Taxed Paid	(3.38)	(106.93)
Net Cash Flow from Operations (A)	740.35	563.87
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Interest on Investments	0.93	7.16
Rent Income from Investment Property	-	16.15
Foreign Currency Translation Reserve	-	4.55
Loans Repaid by Parties	25.06	128.66
	25.99	156.52
<u>Cash Outflow</u>		
Purchase of Fixed Assets	4.97	60.11
Leasehold Improvements	-	205.63
Investment in Bonds	-	-
Loans Given	0.61	1.35
	5.58	267.09
Net Cash Flow from Investing Activities (B)	20.41	(110.57)

Continued



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Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2021	FOR THE YEAR ENDED 31ST MARCH 2021
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Long Term Borrowing		185.80
Short Term Borrowing	-	11.51
		197.31
<u>Cash Outflow</u>		
Short Term Borrowing Settled	565.02	192.52
Repayment of Lease Liabilities	20.56	60.80
Interest Paid	205.82	455.69
Bank Charges	-	1.91
Dividend Paid	-	9.67
Dividend Distribution Tax Paid	-	0.68
Processing charges	0.96	14.03
Processing charges	8.51	-
	800.87	735.30
Net Cash Flow from Financing Activities (C)	(800.87)	(537.99)
<u>CASH FLOW FROM ALL ACTIVITIES (A+B+C)</u>	(40.11)	(84.68)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	6.42	6.62
Balance in Bank	(1,918.60)	(1,834.11)
		(1,827.49)
<u>Cash and Cash Equivalents at the End</u>	(1,952.29)	(1,912.18)
<u>Closing Balance as per accounts</u>		
Cash in Hand	6.23	6.42
Balance in Bank	(1,958.52)	(1,918.60)
	(1,952.29)	(1,912.18)



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Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record & approved by the Board in its meeting held on 12th November, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) The capitalisation of borrowing costs has been suspended as the activities in the qualifying asset remain discontinued , and accordingly, borrowing costs during such suspension period has been expensed off in accordance with IND AS 23 'Borrowing Costs'.
- 6) In continuation of earlier disclosure, the company has received liquidator's Report of Wholly Owned Foreign Subsidiary viz "Wemart Global FZE" during the reporting period. Effective date of liquidation is 17/01/2021. The company will initiate the process of cancelling business license with relevant authorities.

Date : - 12.11.2021

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMANI
MANAGING DIRECTOR
DIN: 00165919