



7th November, 2016

Ref. No. : 100876/S/O/L-1/2016-17

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2016 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 7th November, 2016.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-206, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

S. No.		Particulars	AIS (Standalone)				AIS (Consolidated)				(Rs. Lakhs)		
			Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended
			30.09.2016 (Reviewed)	30.6.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)	30.09.2016 (Reviewed)	30.6.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	31.03.2016 (Audited)
1	PART - I	Income from operations a. Sales / Income from operations (Inclusive of Excise Duty) b. Other Operating Income Total Income from operations (a+b)	65984 8 65992	61499 1 61500	59276 0 59276	127483 9 127492	115821 0 115821	235316 285 235801	66746 23 66769	62723 38 62761	60437 59 60496	129469 61 129530	118035 113 118148
2	Expenses	a. Cost of Raw Materials consumed b. Purchase of stock - In -trade c. Change in inventories of finished goods, work-in-progress and stock in trade d. Excise Duty e. Employee benefits Expenses f. Depreciation & Amortisation expense g. Power & Fuel h. Foreign Currency Exchange loss / (gain) i. Other Expenses Total Expenses (a to i)	21691 1375 (1098) 5141 5400 2648 6639 (280) 14998 56514	19591 1154 (168) 4724 5357 2620 5982 980 13556 53796	19413 901 (468) 4284 4657 2643 6986 1531 12389 52336	41282 2529 (1266) 9865 10757 5268 12621 700 28554 110310	37202 1617 (281) 8216 9047 5257 13782 2604 24464 101908	74640 3199 (1127) 16717 18997 2760 25866 3468 50005 203784	21810 1570 (1127) 5172 5760 2760 6688 (280) 15347 57690	19999 1426 (250) 4752 5732 2722 6054 979 13972 55386	41809 2996 (1377) 9924 11492 5472 12742 599 29319 113076	38006 1910 (234) 8268 9684 10962 13877 2604 25208 104793	75947 3979 304 16819 20258 5470 26069 3467 51648 205453
3	Profit from Operations before Other Income, Finance Cost, & Exceptional Items (1) - (2)	Profit from operation before depreciation, finance cost & foreign currency exchange loss / (gain) Other Income	9478 11996 150	7704 11372 68	6940 11205 91	17182 23368 218	13913 21961 187	30007 44329 322	9079 11673 124	7375 11124 48	6629 10981 70	16454 22797 172	13355 21575 146
4	Profit from ordinary activities before finance cost & Exceptional Items (3) + (4)	Finance Cost	9628 3577	7772 3396	7031 3607	17400 6973	14100 7329	30329 14340	9203 3690	7423 3409	6699 3623	16626 6999	13501 7352
5	Profit from ordinary activities after finance cost but before Exceptional Items (5) - (6)	Exceptional Items	6051 15	4376 0	3424 0	10427 15	6771 0	15989 204	5613 15	4014 0	3076 0	9627 15	6149 0
6	Profit from ordinary activities before tax (7) - (8)	Profit from ordinary activities before tax (7) - (8)	6036 (2368)	4376 (1693)	3424 (1184)	10412 (4081)	5598 (2343)	4014 (6058)	9203 (3690)	7423 (3409)	6699 3623	16626 6999	13501 7352
7	Tax Expense	Net Profit from ordinary activities after Tax (9-10)	3648 3648	2653 2653	2240 2240	6331 6331	4428 4428	9727 9727	3210 3210	2321 2321	1892 2052	5531 5842	8204 8895
8	Extraordinary Items (net of tax expense)	Net Profit for the period (11-12)	3648 0	2653 0	2240 0	6331 0	4428 0	9727 0	3210 61	2321 130	1892 106	5531 191	8204 208
9	Share of Profit of the Associates	Add : Minority Interest	0 0	0 0	0 0	0 0	0 0	0 0	64 54	56 120	54 101	120 231	101 231
10	Net Profit after taxes, minority interest & share of profit of associates (13+14+15)	Net Profit after taxes, minority interest & share of profit of Paid up Equity Share Capital (Face value of Re. 1/- each)	3648 2431	2653 2431	2240 2431	6331 2431	4428 2431	9727 2431	3335 2431	2507 2431	2052 2431	5842 2431	4116 2431
11	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69
12	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69
13	(a) Basic	(a) Basic	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69
14	(b) Diluted	(b) Diluted	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69
15	(a) Basic	(a) Basic	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69
16	(b) Diluted	(b) Diluted	1.50 1.50	1.10 1.10	0.92 0.92	2.60 2.60	1.82 1.82	4.00 4.00	1.37 1.37	1.03 1.03	0.84 0.84	2.40 2.40	1.69 1.69



Sanavir

PARTICULARS OF SHARE HOLDING												
PART -II												
PARTICULARS OF SHARE HOLDING												
1	Public Shareholding	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
- Number of Shares (Face value of Re. 1/- each)	111065810	110820930	111065810	110820930	110820930	110820930	110820930	110820930	110820930	110820930	110820930	110820930
- Percentage of Shareholding	45.59	45.59	45.59	45.59	45.59	45.59	45.59	45.59	45.59	45.59	45.59	45.59
2 Promoters and promoters group Shareholding												
a) Pledged / Encumbered												
- Number of Shares	8573408	8573408	8573408	8573408	8573408	8573408	8573408	8573408	8573408	8573408	8573408	8573408
- Percentage of shares (as a % of the Total shareholding of promoters and promoters group)	6.49	6.56	7.95	6.49	6.49	7.95	6.49	7.95	6.49	7.95	6.52	6.52
- Percentage of shares (as a % of the total Share Capital of the Company)	3.53	3.57	4.33	3.53	3.53	4.33	3.53	4.33	3.53	4.33	3.55	3.55
b) Non - encumbered												
- Number of shares	123450713	123571713	121749777	123450713	123450713	121749777	123450713	121749777	123450713	121749777	123450713	123450713
- Percentage of shares (as a % of the Total shareholding of promoters and promoters group)	93.51	93.44	92.05	93.51	93.51	92.05	93.51	92.05	93.51	92.05	93.48	93.48
- Percentage of shares (as a % of the total Share Capital of the Company)	50.78	50.83	50.08	50.78	50.78	50.08	50.78	50.08	50.78	50.08	50.86	50.86

NOTES :

- The above financial results duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 7th November, 2016.
- The consolidated results have been prepared in accordance with the Accounting Standard (AS)-21 "Consolidated Financial Statements" and Accounting Standard (AS)-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard (AS)-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 7th November 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.09.2016
B INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0



Sanjay Labroo

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

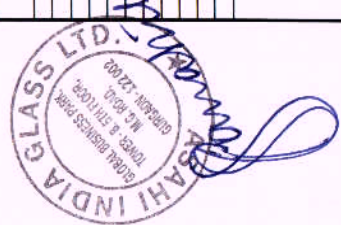
Segment- wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)				Year Ended 31.03.2016 (Audited)
		Quarter Ended 30.09.2016 (Reviewed)	Half Year Ended 30.09.2016 (Reviewed)	Year Ended 31.03.2016 (Reviewed)	Year Ended 31.03.2016 (Audited)	Quarter Ended 30.09.2016 (Reviewed)	Half Year Ended 30.09.2016 (Reviewed)	Year Ended 30.09.2015 (Reviewed)	Year Ended 31.03.2015 (Reviewed)	
a.	Information about Primary Business Segments									
1	Segment Revenue (Gross)									
	Automotive Glass	44,322	84,960	74,823	1,50,757	44,322	84,960	39,029	84,960	1,50,757
	Float Glass	20,672	40,510	39,649	80,395	20,672	40,510	19,838	39,649	80,395
	Others	2,315	4,759	2,665	5,398	3,795	8,098	3,340	6,320	12,329
		67,309	1,30,229	1,17,137	2,36,550	68,789	1,33,568	61,807	1,20,792	2,43,481
	Less : Inter-segment revenue	1,167	2,519	1,129	2,427	1,896	3,866	1,241	2,498	5,226
		66,142	1,27,710	1,16,008	2,34,123	66,893	1,29,702	60,566	1,18,294	2,38,255
2	Segment Result									
	Automotive Glass	6,281	10,763	8,313	18,502	6,281	10,763	4,459	8,313	18,502
	Float Glass	3,325	6,832	6,089	12,381	3,325	6,832	2,745	6,089	12,381
	Others	-50	-307	-405	-980	-424	-951	-541	-951	-2,313
		9,556	17,278	13,997	29,903	9,182	16,606	6,663	13,451	28,570
	Less : Interest	3,577	6,973	7,329	14,340	3,590	6,989	3,623	7,352	14,392
	Less : Other Un-allocable Expenditure	-3	1	9	9	-3	1	2	9	9
	Add : Un-allocable income	54	108	112	231	3	38	38	59	37
		6,036	10,412	6,771	15,785	5,598	9,612	3,076	6,149	14,206
3	Segment Assets									
	Automotive Glass	1,22,279	1,22,279	1,05,628	1,14,418	1,22,279	1,22,279	1,05,628	1,05,628	1,14,418
	Float Glass	1,00,374	1,00,374	1,03,000	99,688	1,00,374	1,00,374	1,03,000	1,03,000	99,688
	Others	12,023	12,023	12,917	11,060	8,563	7,381	9,786	9,786	8,025
		2,34,676	2,34,676	2,21,545	2,25,176	2,30,034	2,30,034	2,18,414	2,18,414	2,22,141
4	Segment Liabilities									
	Automotive Glass	49,041	49,041	44,357	44,807	49,041	49,041	44,357	44,357	44,807
	Float Glass	10,885	10,885	10,994	10,729	10,885	10,885	10,994	10,994	10,729
	Others	1,28,742	1,28,742	1,30,694	1,30,229	1,28,591	1,28,591	1,30,650	1,30,650	1,31,199
		1,88,668	1,88,668	1,86,045	1,85,765	1,88,517	1,88,517	1,86,201	1,86,201	1,86,735
5	Capital Employed (Segment Assets - Segment Liabilities)									
	Automotive Glass	73,238	73,238	61,271	69,611	73,238	73,238	61,271	61,271	69,611
	Float Glass	89,489	89,489	92,006	88,969	89,489	89,489	92,006	92,006	88,969
	Others	-1,16,719	-1,16,719	-1,17,777	-1,19,169	-1,21,210	-1,21,210	-1,21,064	-1,21,064	-1,23,174
		46,008	46,008	35,500	39,411	41,517	41,517	32,213	32,213	35,406
b.	Information about Secondary Business Segments									
	Revenue by Geographical Market									
	India	66,419	1,30,329	1,14,794	2,32,387	67,899	1,33,688	60,680	1,31,658	2,39,295
	Outside India	890	1,900	2,343	4,163	890	1,900	1,127	2,343	4,186
		67,309	1,32,229	1,17,137	2,36,550	68,789	1,35,588	61,807	1,34,001	2,43,481
	Less : Inter-segment revenue	1,167	2,519	1,129	2,427	1,896	3,866	1,241	2,498	5,226
		66,142	1,27,710	1,16,008	2,34,123	66,893	1,29,702	60,566	1,18,294	2,38,255

Place : Gurgaon

Dated : 7th November 2016

Sanjay Labroo
Managing Director & Chief Executive Officer



ASAHI INDIA GLASS LTD.
STATEMENT OF ASSETS AND LIABILITIES
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

CONSOLIDATED		PARTICULARS	STANDALONE	
30.09.2016 Reviewed	31.3.2016 Audited		30.09.2016 Reviewed	31.3.2016 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
2,431	2,431	(a) Share Capital	2,431	2,431
39,086	32,974	(b) Reserve and Surplus	43,577	36,980
41,517	35,405	Sub- total Shareholders' funds	46,008	39,411
-901	-783	Minority interest	0	0
		Non Current Liabilities		
65,763	67,179	(a) Long term Borrowings	65,582	66,971
21,032	20,881	(b) Other long term Liabilities	21,000	20,875
75	72	(c) Long term Provisions	0	0
86,870	88,132	Sub- total Non Current Liabilities	86,582	87,846
		Current Liabilities		
37,994	38,105	(a) Short term Borrowings	37,994	38,066
31,773	28,911	(b) Trade Payables	31,672	27,778
33,342	33,916	(c) Other Current Liabilities	32,858	33,495
915	3,469	(d) Short term Provisions	915	3,514
1,04,024	1,04,401	Sub- total Current Liabilities	1,03,439	1,02,853
2,31,510	2,27,155	TOTAL - EQUITY AND LIABILITIES	2,36,029	2,30,110
		ASSETS		
		Non Current assets		
1,23,024	1,19,892	(a) Fixed Assets	1,18,879	1,15,563
2,064	1,913	(b) Non Current Investments	3,105	1,650
1,413	5,014	(c) Deferred tax Assets (net)	1,331	4,932
11,500	9,065	(d) Long term Loans and Advances	11,237	8,977
1,38,001	1,35,884	Sub- total Non Current Assets	1,34,552	1,31,122
		Current Assets		
55,426	51,887	(a) Inventories	53,527	50,021
26,513	26,606	(b) Trade Receivables	35,428	35,141
2,977	3,840	(c) Cash and Cash Equivalents	2,441	3,665
8,564	8,889	(d) Short-term Loans and Advances	10,052	10,112
29	49	(e) Other Current Assets	29	49
93,509	91,271	Sub- total Current Assets	1,01,477	98,988
2,31,510	2,27,155	TOTAL - ASSETS	2,36,029	2,30,110



Sanahi



JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
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Res.: 011-26102381
E-mail : sapra_kalra@yahoo.co.uk
: sapra.kalra@gmail.com

REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ASAHI INDIA GLASS LIMITED** ("the Company") for the half year ended 30.09.2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



Sapra



(CA VIKAS KALRA)
M. NO. 084583

NEW DELHI

DATED: 07-11-2016



JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Anseri Road,
Darya Ganj, New Delhi-110002
Tel. : 011- 41563112 / 13 / 14, Fax : 41563115
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: sapra.kalra@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **ASAHI INDIA GLASS LIMITED** ('the Holding Company') and its subsidiaries-AIS Glass Solutions Ltd, Integrated Glass Materials Ltd and GX Glass Sales & Services Ltd (the Holding Company and its subsidiaries together referred to as the "Group ") and its share of the profit of its Associates-AIS Adhesives Ltd and AIS Distribution Services Ltd for the half year ended 30.09.2016 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard on Interim Financial Reporting(AS 25),prescribed under Section 133 of the Companies Act,2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Sanahi

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

NEW DELHI
DATED: 07-11-2016



FOR JAGDISH SAPRA & CO LLP
(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



(CA VIJAY KALRA)
M. NO. 084583