FUTURE CONSUMER LIMITED *(Formerly Future Consumer Enterprise Limited)*
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

14th August, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Please note that the Board of Directors of the Company have at their meeting held on 14th August, 2017, *inter alia,* considered and approved the following:

1) Financial Results (Un-audited) for the quarter ended 30th June, 2017 alongwith the Limited Review Report of the Statutory Auditors thereon. A copy of Financial Results (Un-audited) and the Limited Review Report for the quarter ended 30th June, 2017 is enclosed herewith.

2) To enter into a 50:50 joint venture arrangement with Bin Ablan Foods Industry, a UAE based manufacturer of packaged premium bakery products, for undertaking the business of manufacturing cupcakes, pound cakes, muffins and other bakery products in India and for that purpose to make investment in the joint venture company, subject to such further consents and approvals that may be required.

3) To enter into a 50:50 joint venture arrangement with E. K. Sons Agro Foods, one of the leading manufacturer and distributor of wheat and other specialty foods in India and abroad under their flagship brand *'Dilkush'*, for undertaking the business of manufacturing, marketing, sales, sourcing and distribution of Wheat products, Maida, Sooji, Whole Wheat Atta and Bran' and for that purpose to make investment in the joint venture company, subject to such further consents and approvals that may be required.

Future Consumer Limited

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The aforesaid meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 6.55 p.m.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)

Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

Deloitte Haskins & Sells

Chartered Accountants
Indiabulls Finance Centre,
Tower 3, 27th-32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai - 400 013,
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FUTURE CONSUMER LIMITED** (formerly known as Future Consumer Enterprise Limited) ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.117364W)

DELOITTE HASKINS & SELLS
Indiabulls Finance Centre,
Tower 3, 27th - 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (W),
Mumbai - 400 013.
CHARTERED ACCOUNTANTS

KETAN VORA
Partner
(Membership No. 100459)

MUMBAI, August 14, 2017

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs except per share data)

	PARTICULARS (Refer Notes below)	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended March 31, 2017 (Audited)	For the Quarter ended June 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
1	**Revenue**				
	(a) Revenue from operations	51,729.62	41,497.39	35,726.09	164,498.55
	(b) Other Income	890.24	1,063.78	702.50	3,445.42
	Total Income	**52,619.86**	**42,561.17**	**36,428.59**	**167,943.97**
2	**Expenses**				
	(a) Cost of materials consumed	824.24	874.97	836.69	3,703.97
	(b) Purchases of Stock in Trade	47,160.72	35,653.00	33,446.94	144,344.96
	(c) Changes in inventories of finished goods and stock-in-trade	(3,051.91)	(546.94)	(3,372.75)	(4,978.66)
	(d) Employee benefits expense	1,935.97	1,744.55	1,558.91	6,672.35
	(e) Finance Costs	1,058.27	743.65	1,157.71	3,698.86
	(f) Depreciation and Amortisation expense	502.59	248.81	447.49	1,724.43
	(g) Other expenses	3,565.32	2,820.03	2,706.66	11,982.81
	Total Expenses	**51,995.20**	**41,538.07**	**36,781.65**	**167,148.72**
3	**Profit / (Loss) from Ordinary Activities before Exceptional items (1-2)**	624.66	1,023.10	(353.06)	795.25
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities before tax (3-4)**	624.66	1,023.10	(353.06)	795.25
6	**Tax expense**				
	Deferred Tax	-	17.58	-	17.58
7	**Net Profit / (Loss) for the period (5-6)**	624.66	1,005.52	(353.06)	777.67
8	**Other comprehensive income (OCI)**				
	(i) Items that will not be reclassified to profit or loss (net of tax)	-	(39.32)	-	(39.32)
9	**Total comprehensive income (7+8)**	624.66	966.20	(353.06)	738.35
10	Paid-up equity share capital (Face Value of Rs.6/- per share)	98,927.17	98,836.24	98,714.05	98,836.24
11	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				14,831.25
12	Basic and diluted earnings per share (EPS) (of Rs.6/- each) not annualised for quarter (in Rs.)	0.03	0.05	(0.02)	0.04

Notes:

1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The name of the Company has been changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016 does not suggest a new line of business. Hence additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company is not required to be given.

3 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

4 During the quarter, the Company has entered into a new joint venture for manufacturing of various food products in health and wellness category. The same is yet to commence operations.

5 Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended on that date and the published year-to-date figures upto the third quarter of the financial year.

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2017. The above results have been subjected to Limited Review by the statutory auditors.

7 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited



Ashni Biyani
Wholetime Director

Place: Mumbai
Date: August 14, 2017

Deloitte Haskins & Sells

Chartered Accountants
Indiabulls Finance Centre,
Tower 3, 27th-32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai - 400 013,
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FUTURE CONSUMER LIMITED** (formerly known as Future Consumer Enterprise Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its joint ventures and associate for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Name of the Company	Relationship
Future Consumer Limited	Parent Company
Aadhaar Wholesale Trading and Distribution Limited	Wholly Owned Subsidiary
Future Consumer Products Limited	Subsidiary
Future Food and Products Limited	Wholly Owned Subsidiary
Star and Sitara Wellness Limited	Wholly Owned Subsidiary
Express Retail Services Private Limited	Wholly Owned Subsidiary
Amar Chitra Katha Private Limited (further referred to as ACK)	Joint Venture
- IBH Books and Magazines Distributors Limited (ACK's Subsidiary)	Joint Venture's Subsidiary
- ACK Media Direct Limited (ACK's Subsidiary)	Joint Venture's Subsidiary
- Ideas Box Entertainment Limited (ACK's Subsidiary)	Joint Venture's Subsidiary

Deloitte Haskins & Sells

Name of the Company	Relationship
Future Food Processing Private Limited (formerly known as Future Personal Care and Hygiene Products Private Limited)	Wholly Owned Subsidiary
Aussee Oats Milling (Private) Limited – Srilanka	Joint Venture
The Nilgiri Dairy Farm Private Limited (further referred to as NDF)	Wholly Owned Subsidiary
- Appu Nutritions Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
- Nilgiri's Mechanised Bakery Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
- Nilgiris Franchise Private Limited (NDF's Subsidiary)	Subsidiary's Subsidiary
Sublime Foods Private Limited (further referred to as Sublime)	Joint Venture
- Avante Snack Foods Private Limited (Sublime's Subsidiary) (w.e.f. September 01, 2016)	Joint Venture's Subsidiary
MNS Foods Private Limited	Joint Venture
Integrated Food Park Private Limited	Subsidiary
Bloom Fruit and Vegetables Private Limited	Wholly Owned Subsidiary
Aussee Oats India Private Limited	Joint Venture
FCEL Food Processors Limited (formerly known as ACK Edutainment Limited) (w.e.f. April 27, 2016)	Wholly Owned Subsidiary
Sarjena Foods Private Limited	Associate
Mibelle Future Consumer Products AG – Switzerland	Joint Venture
Genoa Rice Mills Private Limited (subsidiary from May 30, 2016 till December 05, 2016)	Joint Venture
FCEL Overseas FZCO - United Arab Emirates	Subsidiary
Hain Future Natural Products Private Limited (w.e.f June 20, 2017)	Joint Venture

4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 14 subsidiaries (including sub-subsidiaries) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 18,741.51 lakhs for the Quarter ended June 30, 2017, and total loss after tax of Rs. 1,340.60 lakhs and Total comprehensive loss of Rs. 1,340.60 lakhs for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 278.37 lakhs and Total comprehensive loss of Rs. 278.37 lakhs for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results, in respect of 8 joint ventures and their 4 subsidiaries and 1 associate, whose interim financial results have not been



reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associate, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)

DELOITTE HASKINS & SELLS
Indiabulls Finance Centre,
Tower 3, 27th - 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (W),
Mumbai - 400 013.
CHARTERED ACCOUNTANTS

KETAN VORA
Partner
(Membership No. 100459)

MUMBAI, August 14, 2017

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs except per share data)

PARTICULARS (Refer Notes below)	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended March 31, 2017 (Audited)	For the Quarter ended June 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
1 **Revenue**				
(a) Revenue from operations	66,225.91	53,344.80	46,709.85	211,584.07
(b) Other Income	580.28	804.09	520.08	2,504.10
Total Income	**66,806.19**	**54,148.89**	**47,229.93**	**214,088.17**
2 **Expenses**				
(a) Cost of materials consumed	4,162.91	4,469.44	4,311.86	17,789.71
(b) Purchases of Stock in Trade	55,737.92	42,369.42	39,496.47	171,136.98
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,910.17)	(869.89)	(3,717.91)	(6,619.58)
(d) Employee benefits expense	2,802.23	2,418.53	2,382.44	9,805.80
(e) Finance Costs	1,278.51	881.15	1,336.71	4,482.77
(f) Depreciation and Amortisation expense	896.51	701.98	774.28	3,260.60
(g) Other expenses	5,575.50	4,699.33	4,156.31	18,506.27
Total Expenses	**67,543.41**	**54,669.96**	**48,740.16**	**218,362.55**
3 **Profit / (Loss) from Ordinary Activities after Finance cost but before Exceptional items (1-2)**	**(737.22)**	**(521.07)**	**(1,510.23)**	**(4,274.38)**
4 Exceptional items	-	-	-	-
5 **Profit / (Loss) from Ordinary Activities before tax (3-4)**	**(737.22)**	**(521.07)**	**(1,510.23)**	**(4,274.38)**
6 **Tax expense**				
Deferred Tax	-	16.62	72.32	88.94
7 **Net Profit / (Loss) for the period (5-6)**	**(737.22)**	**(537.69)**	**(1,582.55)**	**(4,363.32)**
8 Share of Profit / (Loss) in Associate Company and Joint Ventures	(278.37)	(600.32)	(613.01)	(2,180.21)
9 Non controlling interest	131.02	128.82	122.19	442.98
10 **Net Profit / (Loss) after taxes, non controlling interest and share of loss of Associate and Joint Ventures (7+8+9)**	**(884.57)**	**(1,009.19)**	**(2,073.37)**	**(6,100.55)**
11 **Other comprehensive income (OCI)**				
(i) Items that will not be reclassified to profit or loss (net of tax)	-	(239.76)	-	(236.22)
12 **Total comprehensive income (10+11)**	**(884.57)**	**(1,248.95)**	**(2,073.37)**	**(6,336.77)**
13 Paid-up equity share capital (Face Value of Rs.6/- per share)	98,927.17	98,836.24	98,714.05	98,836.24
14 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				(9,986.15)
15 Basic and diluted earnings per share (EPS) (of Rs.6/- each) not annualised for quarter (in Rs.)	(0.05)	(0.05)	(0.12)	(0.34)

Notes:

1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The name of the Company has changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016.

3 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

4 During the quarter, the Company has entered into a new joint venture for manufacturing of various food products in health and wellness category. The same is yet to commence operations.

5 Key Standalone financial information of the Company is given here below:

(Rs. In lakhs)

PARTICULARS	For the Quarter ended June 30, 2017 (Unaudited)	For the Quarter ended March 31, 2017 (Audited)	For the Quarter ended June 30, 2016 (Unaudited)	For the Year ended March 31, 2017 (Audited)
Revenue from operations	51,729.62	41,497.39	35,726.09	164,498.55
Profit / (Loss) before Tax	624.66	1,023.10	(353.06)	795.25
Total comprehensive income	624.66	966.20	(353.06)	738.35

6 Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended on that date and the published year-to-date figures upto the third quarter of the financial year.

7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2017. The above results have been subjected to Limited Review by the statutory auditors. The financial results of the subsidiaries and associate have been subjected to limited review by their respective statutory auditors.

8 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited



Ashni Biyani
Wholetime Director

Place: Mumbai
Date: August 14, 2017

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090