FUTURE
CONSUMER
ENTERPRISE
LIMITED

8th March, 2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
**Scrip Code: 533400**

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
**Scrip Code : FCEL**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**

This is to inform you that at the meeting of Board of Directors of the Company **("Board")** held today, the Board was appraised on the perceived strategy for the Company. The Board was provided with an in-depth understanding for the business opportunities and the plan to build the Company as an Indian Food and FMCG company for the next generation.

The Board at the said meeting *inter alia,* considered and has *'in- principally'* approved entering into a joint venture arrangement with LT Foods Limited, a leading company undertaking the business of rice, for possible opportunities to manufacture, market and distribution of rice and other products.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Enterprise Limited**

**Manoj Gagvani**
**Company Secretary & Head – Legal**