

Date: 19/10/2019

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 19th October, 2019.
Symbol: PANACHE

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. 19th October, 2019 at 10.30 am at the corporate office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulation, 2015, following is the outcome of the Board meeting;

1. Considered and approved standalone and consolidated unaudited financial results for the quarter and half year ended 30th September, 2019 and took note of Limited Review Report. (Standalone and Consolidated Financial Results along with Limited Review Report enclosed herewith).

The same shall also be available on the Company's website at www.panachedigilife.com.

Meeting commenced at 10.30 am and concluded at 8.45 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Panache Digilife Limited


Jinkle Khimsaria *
CS & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

T: +91-22-2500 7002 / 7502 | E: info@panachedigilife.com | W: www.panachedigilife.com
CIN: L72200MH2007PLC169415 | ISO 9001:2015 & 14001:2015 Company

UDIN : 19106451AAAAEB7495**LIMITED REVIEW REPORT****Independent Auditor's report on Consolidated Unaudited Quarterly and Half year ended Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of
M/s. Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Panache Digilife Limited (the Parent) and its Subsidiary ("the Parent" and its Subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2019 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATION
Wemart Global FZE	Foreign Subsidiary (Wholly owned)
ICT Infratech Services Private Limited	Associate Company (Joint Venture)
Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter paragraph**
- a) Amount Standing towards receivables & payables of Wemart Global FZE have been written off on account of process of closure of said Company.
6. The consolidated financial statements includes the unaudited financial statements/ financial information of Wemart Global FZE, subsidiary, whose financial statements/ financial information reflect total revenue of Rs. NIL, total profit/(net loss) after tax of Rs.(462.68) Lakhs , total comprehensive income/ (loss) of Rs.(462.68)Lakhs for the half year ended on that date, as considered in the consolidated financial results, whose financial statements are not audited by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.
7. The consolidated financial statements includes the unaudited financial statements/ financial information of Technofy Digital Private Limited, subsidiary, whose financial statements/ financial information reflect total revenue of Rs. NIL, total profit/(net loss) after tax of Rs.(2.26) Lakhs , total comprehensive income/ (loss) of Rs.(2.26)Lakhs for the half year ended on that date, as considered in the consolidated financial results, whose financial



statements are not audited by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.

8. The consolidated financial results also includes the Associate (Joint Venture) - ICT Infratech Services Private Limited. The share of net loss after tax of Rs.(0.41) Lakhs and total comprehensive loss of Rs.(0.41) Lakhs for the half year ended 30th, September 2019, as considered in the consolidated financial results, in respect of ICT Infratech Services Private Limited, Associate(Joint Venture), whose financial statements / financial information have not been audited by us. This financial statement have been furnished by the management whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate(Joint Venture) is based solely on the reports of other management and procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matters.

Thanking You,
Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

Kng 82

Ketan N Gada
Partner
M NO.106451

Place: Mumbai
Date: 19th October, 2019.



Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

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Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2019

(Rs. In Lacs/amount) except data per share							
		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,158.93	1,360.52	906.44	2,519.45	2,013.48	9,313.85
II	Other Income	12.06	14.08	11.58	26.14	22.54	90.79
III	Total Income (I+II)	1,170.99	1,374.60	918.02	2,545.59	2,036.02	9,404.64
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,138.60	1,004.81	490.84	2,143.41	1,161.05	7,309.24
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(311.57)	50.45	145.97	(261.12)	327.87	472.16
	Employee benefits expense	145.93	128.02	115.75	273.95	222.99	499.14
	Finance Costs	60.41	51.56	51.46	111.97	87.51	206.23
	Depreciation and amortisation expenses	25.88	28.96	4.28	54.84	8.49	19.60
	Other Expenses	62.10	62.74	83.39	124.84	170.79	351.44
	Total Expenses (IV)	1,121.35	1,326.54	891.69	2,447.89	1,978.70	8,857.81
V	Profit/(loss) before exceptional items and tax (I-IV)	49.64	48.06	26.33	97.70	57.32	546.83
VI	Exceptional Profit / (Loss) Items	-	(462.68)	-	(462.68)	-	(0.01)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	49.64	(414.62)	26.33	(364.98)	57.32	546.82
VIII	Tax Expense:						
	(1) Current Tax	14.82	9.25	10.95	24.07	17.95	176.71
	(2) Deferred Tax	(9.54)	8.11	0.92	(1.43)	2.37	(0.14)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	44.36	(431.98)	14.46	(387.62)	37.00	370.25
X	Share of Profit from Associate	0.08	(0.49)		(0.41)		1.30
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	44.44	(432.47)	14.46	(388.03)	37.00	371.55
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (IX+XII)	44.44	(432.47)	14.46	(388.03)	37.00	371.55
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.34)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	32.81
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	(8.88)
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	44.44	(432.47)	14.46	(388.03)	37.00	398.94
XVIII	Earnings per equity (for Continuing operation):						
	(1) Basic	0.37	(3.60)	0.12	(3.23)	0.31	3.10
	(2) Diluted	0.37	(3.60)	0.12	(3.23)	0.31	3.10
XIX	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.37	(3.60)	0.12	(3.23)	0.31	3.10
	(2) Diluted	0.37	(3.60)	0.12	(3.23)	0.31	3.10

Panache Digilife Limited

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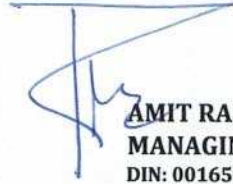
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record & approved by the Board in its meeting held on 19th October, 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) Basic & Diluted earning per share is calculated by dividing profit available to equity share holders of the company by the weighted average number of shares during the period. The company has issued bonus shares during the period. Weighted average number of shares is revised retrospectively in line with IND AS 33 'Earning Per Share'. Basic & Diluted EPS has been restated accordingly.

Date : - 19.10.2019

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



Panache Digilife Limited

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Rs in Lakhs

Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	342.76	158.37
(b) Capital work-in-progress	601.66	18.35
(c) Investment Property	250.31	252.51
(d) Goodwill	-	-
(e) Other Intangible assets	2.00	2.05
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	1.09	2.80
(ii) Trade receivables	10.60	10.00
(iii) Loans	40.33	38.67
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	47.78	296.76
Current assets		
(a) Inventories	2,810.82	2,549.70
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,193.83	6,389.49
(iii) Cash and cash equivalents	183.65	481.09
(iv) Bank balances other than (iii) above	-	-
(v) Loans	50.94	-
(vi) Others (to be specified)	-	-
(c) Other current assets	743.16	472.62
Total Assets	9,278.93	10,672.41
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	600.00
(b) Other Equity	1,607.30	2,625.17
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	526.93	13.62
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	203.96	16.80
(b) Provisions	46.89	47.02
(c) Deferred tax liabilities (Net)	19.63	30.21
(d) Other non-current liabilities	-	0.69
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,134.69	2,365.12
(ii) Trade payables	2,801.86	4,660.27
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	577.47	179.46
(c) Provisions	40.30	38.21
(d) Current Tax Liabilities (Net)	119.91	95.84
Total Equity and Liabilities	9,278.93	10,672.41

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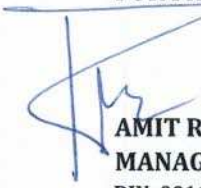
Notes:

- 1) During the half year ended 30th September, 2019, the company has issued bonus shares in the ratio of 1:1 and allotted 60,00,000 equity shares on 23.07.2019. Consequent to this allotment, Paid up Equity Share capital of the company stands increased to 1,20,00,000 Equity shares of Rs.10/- each i.e Rs. 1,200 lakhs. The bonus shares were issued by capitalization of profit transferred from securities premium.
- 2) Effective 1 April, 2019 the group has adopted IND AS 116 'Leases', applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken cumulative adjustment to retained earnings on the date of initial application.
- 3) The Final dividend on shares is recorded as liability on the date of approval by Shareholders i.e. 20.09.2019. The Board of Directors in their meeting on 25.05.2019 recommended final dividend of Rs.0.50 per equity share. Promoters have waived their dividend accordingly company has recorded liability on 18 Lakhs equity shares which would result in net cash outflow of Rs. 10.85 lakhs inclusive of dividend distribution tax.
- 4) Borrowing costs incurred in relation to acquisition of property is capitalised as per IND AS 23 'Borrowing Costs'. The acquired property satisfies the condition for 'qualifying asset' given in IND AS 23. The Interest paid will be capitalised to the cost of asset till the asset is put to use.

Date : - 19.10.2019

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED


AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



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Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2019	FOR THE YEAR ENDED 30TH SEPTEMBER 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss A/c	(364.98)	57.32
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	54.84	8.49
Finance Charges on Financial Instruments (unwinding of Discount)	7.72	(0.63)
Amortisation of FV Changes in Security Deposits	0.76	0.00
Balances Written Off	(3.65)	0.00
Miscellaneous Expenses Written Off	6.61	6.23
	66.28	14.09
	(298.70)	71.41
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(5.80)	(3.13)
Interest Paid	102.74	85.60
Rent Income From Investment Property	(16.15)	(15.54)
Bank Charges on Finance	0.40	1.91
	81.19	68.84
Operating Profit before Working Capital Changes	(217.51)	140.25
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(261.12)	327.88
Trade Receivable	2,195.66	(1,529.88)
Other Current Assets	(270.54)	(1.95)
Other Non-Current Assets	256.73	6.45
Other Financial Assets	(2.26)	(2.55)
Trade Payable	(1,858.41)	579.64
Other Non-Current Liabilities	(0.69)	0.50
Other Financial Liabilities	4.80	0.00
Provisions (Long Term)	(0.13)	0.00
Provisions (Short Term)	2.09	15.43
Other Current Liability	398.01	5.56
	464.14	(598.92)
Cash Generated from Operations	246.63	(458.67)
Taxed Paid	0.00	128.71
Net Cash Flow from Operations (A)	246.63	(587.38)
CASH FLOW FROM INVESTING ACTIVITIES		
<u>Cash Inflow</u>		
Redemption of Deposits with Bank	0.00	0.00
Interest on Investments	5.95	3.13
Rent Income from Investment Property	16.15	15.54
Foreign Currency Translation Reserve	(22.70)	61.08
	(0.60)	79.75
<u>Cash Outflow</u>		
Purchase of Fixed Assets	616.29	34.60
Investment in Subsidiary	1.71	0.00
Investment in Associate (Joint Venture)	0.00	0.00
Investment in FD	0.00	19.56
	618.00	54.16
Net Cash Flow from Investing Activities (B)	(618.60)	25.59



Continued

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PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2019	FOR THE YEAR ENDED 30TH SEPTEMBER 2018
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Long Term Borrowing	475.00	0.00
<u>Cash Outflow</u>		
Long Term Borrowing Settled	0.00	13.73
Short Term Borrowing Settled	186.81	310.72
Interest Paid	103.14	85.60
Bank Charges	0.40	1.91
Dividend Paid	9.00	9.00
Dividend Distribution Tax Paid	1.85	1.85
Lease Payments	47.90	0.00
Miscellaneous Expenses Incurred	7.75	0.00
	356.85	422.81
Net Cash Flow from Financing Activities (C)	118.15	(422.81)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	(253.82)	(984.60)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	14.10	15.32
Balance in Bank	(1,527.17)	(832.14)
	(1,513.07)	(816.82)
<u>Cash and Cash Equivalents at the End</u>	(1,766.89)	(1,801.42)
<u>Closing Balance as per accounts</u>		
Cash in Hand	13.43	7.28
Balance in Bank	(1,780.32)	(1,808.70)
	(1,766.89)	(1,801.42)

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



Date : - 19.10.2019

Place : - Mumbai

UDIN-19106451AAAAEA5683**LIMITED REVIEW REPORT****Independent Auditor's report on Standalone Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
M/s Panache Digilife Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Panache Digilife Limited**, (*the Company*) for the quarter and half yearended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in



CHARTERED ACCOUNTANTS

**314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI - 400086**

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Email: kpbfort@gmail.com
Website: www.kpbca.com**

accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

Ketan N Gada

Ketan N Gada
Partner
M NO. 106451

Place: Mumbai
Date: 19th October, 2019.



Panache Digilife Limited

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Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2019

(Rs. In Lacs/amount) except data per share							
	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,158.93	1,360.52	906.44	2,519.45	2,013.48	9,313.85
II	Other Income	12.06	14.08	11.58	26.14	22.54	90.79
III	Total Income (I+II)	1,170.99	1,374.60	918.02	2,545.59	2,036.02	9,404.64
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,138.60	1,004.81	490.84	2,143.41	1,161.05	7,309.24
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(311.57)	50.45	145.97	(261.12)	327.87	472.16
	Employee benefits expense	145.93	128.02	115.75	273.95	222.99	487.06
	Finance Costs	60.41	51.56	51.46	111.97	87.51	206.23
	Depreciation and amortisation expenses	25.88	28.96	4.28	54.84	8.49	19.60
	Other Expenses	59.84	62.74	75.72	122.58	156.33	322.48
	Total Expenses (IV)	1,119.09	1,326.54	884.02	2,445.63	1,964.24	8,816.77
V	Profit/(loss) before exceptional items and tax (I-IV)	51.90	48.06	34.00	99.96	71.78	587.87
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(0.01)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	51.90	48.06	34.00	99.96	71.78	587.86
VIII	Tax Expense:						
	(1) Current Tax	14.82	9.25	10.95	24.07	17.95	176.71
	(2) Deferred Tax	(9.54)	8.11	0.92	(1.43)	2.37	(0.14)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	46.62	30.70	22.13	77.32	51.46	411.29
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	46.62	30.70	22.13	77.32	51.46	411.29
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.34)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	46.62	30.70	22.13	77.32	51.46	414.75
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.39	0.26	0.18	0.64	0.43	3.43
	(2) Diluted	0.39	0.26	0.18	0.64	0.43	3.43
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.39	0.26	0.18	0.64	0.43	3.43
	(2) Diluted	0.39	0.26	0.18	0.64	0.43	3.43

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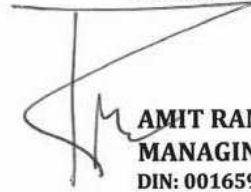
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record & approved by the Board in its meeting held on 19th October, 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) Basic & Diluted earning per share is calculated by dividing profit available to equity share holders of the company by the weighted average number of shares during the period. The company has issued bonus shares during the period. Weighted average number of shares is revised retrospectively in line with IND AS 33 'Earning Per Share'. Basic & Diluted EPS has been restated accordingly.

Date : - 19.10.2019

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



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Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	342.76	158.37
(b) Capital work-in-progress	601.66	18.35
(c) Investment Property	250.31	252.51
(d) Goodwill	-	-
(e) Other Intangible assets	2.00	2.05
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	35.21	34.21
(ii) Loans	10.60	10.00
(iii) Other Financial Assets	40.33	38.67
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	47.78	296.76
Current assets		
(a) Inventories	2,810.82	2,549.70
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,122.34	5,781.58
(iii) Cash and cash equivalents	173.63	470.28
(iv) Bank balances other than(iii) above	-	-
(v) Loans	50.94	-
(vi) Others (to be specified)	-	-
(d) Other current assets	743.10	482.77
Total Assets	9,231.48	10,095.25
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	600.00
(b) Other Equity	1,575.96	2,136.89
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	400.99	13.62
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	203.96	16.80
(b) Provisions	46.89	47.02
(c) Deferred tax liabilities (Net)	19.63	21.08
(d) Other non-current liabilities	-	0.69
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,124.27	2,365.12
(ii) Trade payables	2,922.21	4,580.52
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	577.42	179.46
(c) Provisions	40.25	38.21
(d) Current Tax Liabilities (Net)	119.91	95.84
Total Equity and Liabilities	9,231.48	10,095.25



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Notes:

- 1) During the half year ended 30th September, 2019, the company has issued bonus shares in the ratio of 1:1 and allotted 60,00,000 equity shares on 23.07.2019. Consequent to this allotment, Paid up Equity Share capital of the company stands increased to 1,20,00,000 Equity shares of Rs.10/- each i.e Rs. 1,200 lakhs. The bonus shares were issued by capitalization of profit transferred from securities premium.
- 2) Effective 1 April, 2019 the company has adopted IND AS 116 'Leases', applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken cumulative adjustment to retained earnings on the date of initial application.
- 3) The Final dividend on shares is recorded as liability on the date of approval by Shareholders i.e. 20.09.2019. The Board of Directors in their meeting on 25.05.2019 recommended final dividend of Rs.0.50 per equity share. Promoters have waived their dividend accordingly company has recorded liability on 18 Lakhs equity shares which would result in net cash outflow of Rs. 10.85 lakhs inclusive of dividend distribution tax.
- 4) Borrowing costs incurred in relation to acquisition of property is capitalised as per IND AS 23 'Borrowing Costs'. The acquired property satisfies the condition for 'qualifying asset' given in IND AS 23. The Interest paid will be capitalised to the cost of asset till the asset is put to use.

Date : - 19.10.2019

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



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Rs in Lakhs

Standalone Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2019	FOR THE YEAR ENDED 30TH SEPTEMBER 2018
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	99.96	71.78
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	54.84	8.49
Finance Charges on Financial Instruments (unwinding of Discount)	7.72	(0.63)
Amortisation of FV Changes in Security Deposits	0.76	0.00
Balances Written Off	(3.65)	0.00
Miscellaneous Expenses Written Off	6.61	6.23
	66.28	14.09
	166.24	85.87
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(5.80)	(3.13)
Interest Paid	102.74	85.60
Rent Income From Investment Property	(16.15)	(15.54)
Bank Charges on Finance	0.40	1.91
	81.19	68.84
Operating Profit before Working Capital Changes	247.43	154.71
<u>Adjusted for Change in Working Capital:</u>		
Inventories	(261.12)	327.88
Trade Receivable	1,659.24	(1,450.90)
Other Current Assets	(260.33)	(10.94)
Other Non-Current Assets	256.73	6.45
Other Financial Assets	(2.26)	(2.55)
Trade Payable	(1,658.31)	589.22
Other Non-Current Liabilities	(0.69)	0.50
Other Financial Liabilities	(1.14)	0.00
Provisions (Long Term)	(0.13)	0.00
Provisions (Short Term)	2.04	9.17
Other Current Liability	393.71	5.56
	127.74	(525.61)
Cash Generated from Operations	375.17	(370.90)
Taxed Paid	0.00	128.71
Net Cash Flow from Operations (A)	375.17	(499.61)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Interest on Investments	5.95	3.13
Rent Income from Investment Property	16.15	15.54
	22.10	18.67
<u>Cash Outflow</u>		
Purchase of Fixed Assets	616.29	34.60
Investment in Subsidiary	1.00	0.00
Investment in FD	0.00	19.56
Loans Given	50.94	0.00
	668.23	54.16
Net Cash Flow from Investing Activities (B)	(646.13)	(35.49)



Continued

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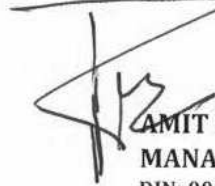
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PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2019	FOR THE YEAR ENDED 30TH SEPTEMBER 2018
CASH FLOW FROM FINANCING ACTIVITIES		
Cash Inflow		
Long Term Borrowing	400.00	0.00
Cash Outflow		
Long Term Borrowing Settled	0.00	13.73
Short Term Borrowing Settled	212.05	310.72
Interest Paid	103.14	85.60
Bank Charges	0.40	1.91
Dividend Paid	9.00	9.00
Dividend Distribution Tax Paid	1.85	1.85
Lease Payments	47.90	0.00
Miscellaneous Expenses Incurred	7.75	0.00
Net Cash Flow from Financing Activities (C)	17.91	(422.81)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	(253.05)	(957.91)
Cash and Cash Equivalents at the Beginning		
Cash in Hand	8.50	6.63
Balance in Bank	(1,532.37)	(860.03)
Cash and Cash Equivalents at the End	(1,776.92)	(1,811.31)
Closing Balance as per accounts		
Cash in Hand	13.15	7.00
Balance in Bank	(1,790.07)	(1,818.31)
	(1,776.92)	(1,811.31)

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919



Date : - 19.10.2019

Place : - Mumbai