FEDERAL BANK
YOUR PERFECT BANKING PARTNER

Secretarial Department

SD/ F 24/ /2017-18

28th April 2017

The National Stock Exchange of India Limited **Exchange Plaza,** **Bandra-Kurla Complex,** **Bandra (E),** **Mumbai – 400 051.**	**Bombay Stock Exchange Limited** **Phiroze Jeejeebhoy Towers,** **Floor 25, Dalal Street,** **MUMBAI – 400 001**

Dear Sir,

Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

At the meeting of the Board of Directors of the Bank held today ie on 28th April 2017, the Board has accorded its approval for raising of equity capital by the Bank upto an aggregate amount of Rs 2500 Crore including premium if any, through Qualified Institutional Placement (QIP), Rights Issue, Private Placement, Preferential Issue, Public issue/Follow on Public Offering (FPO), Global Depository Receipts (GDR), American Depository Receipts(ADR) or through any other permissible mode or a combination thereof, as may be considered appropriate subject to shareholders approval and applicable regulatory/statutory approvals and requirements.
The Board also gave its approval for the following:

i) To seek approval of the shareholders by special resolution through postal ballot :
   a) For raising of funds by way of issuance of equity capital upto an aggregate amount of ` 2500 Crore in one or more tranches on such terms and conditions as it may deem fit by way of any modes as mentioned above and
   b) For increasing the sub-limit ceiling on total holdings of FII/FPIs through primary or secondary market route, up to an aggregate limit of 74% of the paid-up share capital of the Bank.

ii) To seek approval of the shareholders of the Bank in the forthcoming Annual General Meeting to issue stock options to the employees of the Bank as per SEBI (Share Based Employee Benefits) Regulations, 2015.

iii) To fix April 28, 2017 as the record date /cut off date for determining the list of shareholders eligible to receive the postal ballot notice.

iv) To appoint Mr. Girish Kumar G, GM &Company Secretary of the Bank as the Chief Compliance Officer of the Bank (CCO) with effect from 01st June 2017 consequent to the retirement of Mr. Simon C D, present Chief Compliance Officer of the Bank.

Thanking you,
Yours faithfully,

Company Secretary