

Date: 08/02/2016

To,
The Manager - Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400057

Ref: Texmo Pipes and Products Limited (ISIN- INE141K01013), BSE Code:
533164, NSE Symbol: TEXMOPIPES

Sub: Outcome of the Board Meeting of the company held on 8th February 2016.

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its Meeting held on 8th February, 2016 at 2.30 P.M. at the registered office of the Company have considered and approved Standalone Unaudited Financial Results for the quarter and nine months ended on 31st December, 2015:

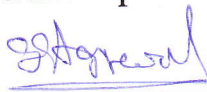
Pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the Standalone Unaudited Financial Results (Provisional) along with Independent Auditors' Review Report issued by Statutory Auditors for the third quarter ended on 31st December, 2015.

The aforesaid documents are also placed on the website of the Company at www.texmopipe.com

Kindly take the same in your records.

Thanking you.

For Texmo Pipes and Products Limited


Shyam Sunder Agrawal
Company Secretary & Compliance Officer

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:www.texmopipe.com

CIN: L25200MP2008PLC020852

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

Particulars	(Rs. in lacs)					
	Quarter ended (Reviewed)			9 Month Year ended		
	31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	Year Ended 31.03.15 (Audited)
1. Income from Operations						
(a) Net Sales / Income from operations (Net of Excise duty)	6,259.27	4,152.43	6,254.50	18,377.35	17,665.48	24,215.37
(b) Other Operating Income	43.32	34.15	62.38	132.75	129.81	183.01
Total Income from operations (Net)	6,302.59	4,186.58	6,316.88	18,510.10	17,795.29	24,398.38
2. Expenses						
(a) Cost of Material Consumed	4,276.39	3,273.01	4,839.80	12,894.58	12,746.50	17,489.50
(b) Purchase of Traded Goods	422.39	241.70	429.22	1,052.74	790.02	1,135.62
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(51.30)	(491.06)	(447.96)	19.12	(68.37)	(101.18)
(d) Employee Benefits Expenses	266.84	254.77	243.59	784.76	674.47	901.53
(e) Depreciation and Amortization Expenses	140.14	135.83	156.96	411.33	463.28	525.44
(f) Other Expenditure	844.54	549.29	747.25	2,194.39	2,019.59	2,819.52
Total Expenses	5,899.00	3,963.54	5,968.86	17,356.91	16,625.49	22,770.43
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	403.59	223.04	348.02	1,153.19	1,169.80	1,627.95
4. Other Income	58.21	33.74	17.85	145.19	65.85	149.20
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	461.80	256.77	365.87	1298.39	1235.65	1777.15
6. Finance Costs	312.77	350.50	308.75	948.61	921.32	1,291.09
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	149.03	(93.72)	57.12	349.77	314.33	486.06
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	149.03	(93.72)	57.12	349.77	314.33	486.06
10. Tax expense	36.22	(41.42)	18.53	74.90	101.98	155.56
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	112.81	(52.31)	38.59	274.88	212.35	330.50
12. Extraordinary items (net of tax)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	112.81	(52.31)	38.59	274.88	212.35	330.50
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	112.81	(52.31)	38.59	274.88	212.35	330.50
17. Paid-up equity share capital (Face Value of Rs.10/- each)	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00



18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):									
a) Basic									2,382.00
b) Diluted									
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):									
a) Basic	0.47	(0.22)	0.16	1.15	0.89	1.39			
b) Diluted	0.47	(0.22)	0.16	1.15	0.89	1.39			
INVESTOR COMPLAINTS									
Pending at the beginning of the quarter									
Received during the quarter									
Resolved of during the quarter									
Remaining unresolved at the end of the quarter									
Notes :									
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on February 8, 2016.									
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31.12.2015.									
3. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.									
4. The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Texmo Petro Chemicals LLP (erstwhile known as Texmo Petrochemicals Pvt Ltd) Under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.									
5. During the quarter ended December 31st, 2015, other operating income includes an amount of ₹ 39.47 Lacs (Previous Period ₹ 58.10 lacs) being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.									
6. During the year 2010-11 on 21.03.2011 a fire occurred in main Raw Material godown at the factory premises of the Company and after claim settlement with the insurance company there is an outstanding amount recoverable for insurance claim of ₹ 714.38 lacs (previous quarter ₹ 714.38 lacs) for which the Company has filed lawsuit against the Insurance Company. As the matter is sub judice, no loss is recognized on account of fire by the Company.									
7. During the Quarter ended 31st December 2015 Income Tax Search operations got Concluded on November 13, 2015 at the premises of the Company. The Investigation is still under progress.									
8. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.									
9. There are no exceptional or Extra-ordinary items.									
10. Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.									

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on February 8, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31.12.2015.
- The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
- The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Texmo Petro Chemicals LLP (erstwhile known as Texmo Petrochemicals Pvt Ltd) Under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.
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- During the Quarter ended 31st December 2015 Income Tax Search operations got Concluded on November 13, 2015 at the premises of the Company. The Investigation is still under progress.
- The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.
- There are no exceptional or Extra-ordinary items.
- Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.

For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Sanjay Agrawal
Managing Director
DIN - 00316249

Date: Feb.8, 2016
Place: Burhanpur (MP)

Independent Auditors' Review Report

Review Report to,
The Board of Directors,
Texmo Pipes and Products Limited
Burhanpur (M.P.)

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** ("the Company") for the quarter and nine months ended 31st December 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements of Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) *Based on our review conducted as stated above and subject to matters discussed in Note 6 regarding uncertainty related to the outcome of the lawsuit filed against the Insurance Company as further explained in the said note, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it to be disclosed, or that it contains any material misstatements.*

For Pankaj Somaiya and Associates LLP
Chartered Accountants
Firm Registration Number 010081C/C400001



CA Pankaj Somaiya
Partner
M.No. 079918

Place: Burhanpur (MP)
Date: 08th February 2016

