

September 30, 2016

To,

Bombay Stock Exchange Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company No. 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code: SETCO
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Dear Sir,

Sub: Outcome / Proceedings of the 33rd Annual General Meeting

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a summary of the outcome / proceedings of the 33rd Annual General Meeting of the Company held on September, 29, 2016 is as below:

The 33rd Annual General Meeting of the Company was convened at 3:00 p.m. on Thursday, September, 29, 2016 at the Registered office of the Company at Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat 389330 and concluded at 3:35 p.m.

Mr. Harish Sheth, Chairman and Managing Director of the Company chaired the meeting. The agenda items were taken up as the requisite quorum was present throughout the meeting.

The following items of the business as per the Notice of the 33rd AGM were transacted:

Ordinary Business:

1. Adoption of Standalone and Consolidated Audited Financial statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and Auditors thereon;
2. Declaration of dividend for the financial year 2015-16;
3. Reappointment of Mr. Harish Sheth as a director liable to retire by rotation;
4. Ratification of appointment of M/s Manesh Mehta & Associates, Chartered Accountants as Statutory Auditors of the Company (Firm Reg No.: 115832W);



Special Business:

5. Alteration of Articles of Association (Special Resolution); and
6. Issue of Further securities (Special Resolution).

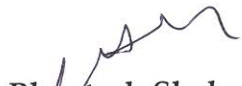
All the resolutions as per the agenda were passed by the members by requisite majority through remote E-voting and Poll.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

For Setco Automotive Limited


Bhautesh Shah
Company Secretary

