

Sarla Performance Fibers Ltd.

304, Arcadia, 195, Nariman Point, Mumbai 400021
(O)+91 22 2283 4116/6632 4038
(O)+91 22 4032 2786-4032 2795
(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056



www.sarlafibers.com

29th May, 2018

SPFL/ 2018-2019

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001
Fax No.: 2272 3121 / 2272 2037

Security Code: 526885

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax No.: 2659 8348 / 2659 8237

Symbol: SARLAPOLY

Subject: Outcome of Board Meeting of Sarla Performance Fibers Limited

Dear Sir / Madam,

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today at Mumbai, inter alia, has considered and approved the following: -

1. The Audited Financial Results on a Consolidated and Standalone basis for the Quarter / Year ended 31st March, 2018 along with the Independent Auditors' Report.
2. Recommendation of dividend @ 110% i.e. Rs.1.1/- per equity share of the Company.

The proceedings of the meeting of the Board commenced at 03:00 p.m. and concluded at 07:35 p.m.

Kindly display the same on the website of the Exchange for the information of the general public as well as members of the Stock Exchange.

For Sarla Performance Fibers Limited

Mahendra Sheth
CFO and Company Secretary



Encl.: As above

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Vapi Works:
Shed No. A1 / 48,
100 Sheds Area,
GIDC, Vapi - 396 195 (Gujarat)
(O) +91 260 3290953
(F) +91 260 2453507
vapi@sarlafibers.com

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Fax No.: 2659 8348 / 2659 8237

Symbol: SARLAPOLY

Subject: Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2018 of Sarla Performance Fibers Limited

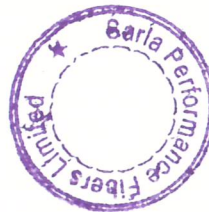
Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Audited Financial Results on a Consolidated and Standalone basis for the Quarter / Year ended 31st March, 2018 along with the Independent Auditors' Report and Statement of Assets and Liabilities for the half year ended 31st March, 2018.

You are requested to kindly take the same on records.

For Sarla Performance Fibers Limited

Mahendra Sheth
CFO and Company Secretary



Encl.: As above

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Independent Auditor's Report on Standalone Financial Results of Sarla Performance Fibers Limited for the year ended March 31, 2018**To The Board of Directors of Sarla Performance Fibers Limited**

1. We have audited the accompanying statement of Standalone Financial Results of Sarla Performance Fibers Limited ("the Company") for the year ended March 31, 2018 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from related Standalone Ind AS financial statements and reviewed quarterly results up to the end of third quarter which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. The audited Standalone financial results for the year ended March 31, 2017 (including unaudited standalone financial results for the quarter ended March 31, 2017) was carried out and reported by M/s Sundarlal, Desai & Kanodia, vide their unmodified audit report dated May 27, 2017, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Standalone financial results. Our audit report is not qualified in respect of this matter.
5. The number and details under the columns 'Quarter ended March 31, 2017' and 'Year ended March 31, 2017' prepared as per Indian Accounting Standard (Ind AS) are derived based on adjustments to figures reported as per previously applicable Generally Accepted Accounting Principles (previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under the previous GAAP to comply with Ind AS have been audited by us.
-

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


H. V. Kishnadwala
Partner
Membership No. 37391



Place: Mumbai
Date: May 29, 2018

Independent Auditor's Report on Consolidated Financial Results of Sarla Performance Fibers Limited for the year ended March 31, 2018**To The Board of Directors of Sarla Performance Fibers Limited**

1. We have audited the accompanying statement of Consolidated Financial Results of Sarla Performance Fibers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figure between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from related Consolidated Ind AS financial statements and reviewed quarterly consolidated results up to the end of third quarter which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.



4. We did not audit the financial statements of one subsidiary whose annual financial statements reflect total assets of Rs.14,533.22 lacs and net liabilities of Rs.6,496.78 lacs as at March 31, 2018 and total revenues of Rs.1,681.34 lacs and net loss (including other comprehensive income) of Rs. 1,745.59 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and or report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, in so far as it relates to the aforesaid subsidiary is based on the report of such other auditors.
5. These subsidiary is located outside India whose financial statements and other financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and conversion adjustments prepared by the management of the Company and audited by us.
6. Basis of qualified opinion:
We draw attention to note no.6 of the Statement, wherein it is mentioned that three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results for the year ended March 31, 2018. We are unable to comment about impact of the same on the results. The reports for the earlier quarters and year ended March 31, 2017 were also modified for the same by the previous auditors.
7. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of the reports of other auditors on financial statements/ consolidated financial statements, except as stated in para 6 above, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted



in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

8. The audited Consolidated financial results for the year ended March 31, 2017 (including unaudited consolidated financial results for the quarter ended March 31, 2017) was carried out and reported by M/s Sundarlal, Desai & Kanodia, vide their unmodified audit report dated May 27, 2017, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Consolidated financial results. Our audit report is not qualified in respect of this matter.
9. The number and details under the columns 'Quarter ended March 31, 2017' and 'Year ended March 31, 2017' prepared as per Indian Accounting Standard (Ind AS) are derived based on adjustments to figures reported as per previously applicable Generally Accepted Accounting Principles (previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under the previous GAAP to comply with Ind AS have been reviewed by us.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



H.V. Kishnadwala

Partner

Membership No. 37391



Mumbai

Date: May 29, 2018

Annexure to the Limited Review Report:

A. Subsidiaries (held directly)

1. Sarla Overseas Holding Limited
2. Sarlaflex Inc

B. Subsidiaries (held indirectly)

1. Sarlaflex LLC
2. Sarla Europe, Lda
3. Sarla Estate LLC
4. Sarla Leverage Lender LLC

C. Joint Ventures (held indirectly)(refer para 6)

1. Savitex SA De C. V. Honduras;
2. MRK SA De C. V. Honduras;
3. SarlaTekstil Filament Sanayi Ticaret A.S.



SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLCO00056

Regd. Office : Survey No. 39/1/4, Anil Piparia Industrial Estate, Silvasa - 396 230 (U.T. of Dadra & Nagar Haveli)

Tel. 0260-2290467, Fax: 0260-2631356, Email: silvasa@sarlafibers.com, Website: www.sarlafibers.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

PARTICULARS	STANDALONE			CONSOLIDATED					
	Quarter Ended 31-Mar-18	Quarter Ended 31-Dec-17	Year Ended 31-Mar-18	Quarter Ended 31-Mar-17	Quarter Ended 31-Mar-18	Quarter Ended 31-Mar-17	Year Ended 31-Mar-17	(Rs. in Lakhs except EPS)	
	AUDITED	UNAUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED		
1. Revenue From Operations	6,864.13	7,111.63	7,302.00	7,864.53	27,669.25	7,265.54	8,471.80	30,630.04	31,138.69
2. Other Income	245.79	146.28	224.72	2,366.62	1,671.47	235.66	1,297.89	1,797.60	2,749.84
3. Total Income (1+2)	7,109.92	7,257.91	7,526.72	10,231.15	29,340.72	7,501.20	9,769.69	32,427.64	34,888.53
4. Expenses:									
a). Cost of raw material consumed	3,664.30	3,237.51	3,001.69	3,072.76	11,064.92	3,583.37	3,225.56	13,607.60	12,096.42
b). Purchase of stock in trade	-	-	-	-	57.07	2.33	8.09	25.19	91.71
c). Changes in inventories of finished goods, work in progress and stock in trade	-	(1.83)	416.25	676.53	715.61	610.33	353.20	1,134.70	1,557.95
d). Excise Duty	0.00	-	358.55	376.44	1,413.16	0.00	358.55	378.44	1,413.16
e). Employee benefit expenses	260.58	221.95	230.63	1,007.77	923.31	260.78	322.39	736.51	1,641.79
f). Finance costs	142.58	132.05	103.43	618.19	502.14	174.85	164.80	743.74	718.99
g). Depreciation and amortisation expense	291.30	346.40	338.77	1,317.04	1,243.55	594.50	480.34	581.44	2,015.14
h). Other expenses	1,834.66	1,760.04	2,169.30	7,227.77	7,872.06	2,013.36	1,864.10	3,041.04	6,036.54
Total expenses (A to h)	6,241.08	5,716.12	6,798.03	23,782.03	23,782.03	6,440.99	9,287.40	27,896.38	29,518.19
5. Profit before Tax (3-4)	868.84	1,541.79	908.69	1,449.12	5,558.69	2,013.36	1,482.29	4,531.26	5,370.34
6. Tax Expenses - Current Tax	243.40	469.00	302.30	1,505.00	1,200.10	243.40	315.95	1,505.00	1,213.75
- Deferred Tax	230.30	39.03	400.43	362.83	679.93	435.73	42.12	740.58	571.35
- Mat credit entitlement	-	-	(462.70)	-	(462.70)	-	(462.70)	-	(462.70)
7. Profit after tax (5-6)	385.14	1,034.77	605.96	1,024.98	3,971.36	1,013.91	(81.74)	2,407.87	3,429.61
8. Profit attributable to non-controlling interest	-	-	-	-	(6.02)	4.81	(2.20)	5.12	16.07
9. Profit for the period (7-8)	385.14	1,034.77	605.96	1,024.98	3,971.36	1,009.09	(76.94)	2,402.75	3,413.54
10. Other Comprehensive Income									
a). Items that will not be reclassified to profit or loss	19.17	(12.00)	2.24	(16.91)	19.18	(12.00)	2.24	(16.90)	(3.76)
(i) Income tax relating to items that will not be reclassified to profit or loss	(6.56)	4.15	(2.06)	5.91	(6.59)	4.15	(2.06)	5.90	-
b). Items that will be reclassified to profit or loss	-	-	-	-	327.10	(202.82)	(114.36)	13.89	23.72
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	12.61	(7.85)	0.18	(1.00)	338.89	(210.87)	(114.20)	2.89	19.96
11. Total Comprehensive Income (9+10)	397.75	1,026.92	606.14	1,023.98	3,997.25	798.23	(74.70)	2,405.64	3,433.50
12. Profit attributable to:									
Owners of the company	358.31	1,036.17	608.06	1,025.98	3,971.36	1,009.09	(76.94)	2,402.75	3,413.54
Non-controlling interest	-	-	-	-	(6.02)	4.81	(2.20)	5.12	16.07
13. Total Comprehensive Income attributable to									
Owners of the company	370.90	1,028.32	608.22	1,024.98	3,967.60	798.43	(193.74)	2,405.64	3,433.50
Non-controlling interest	-	-	-	-	(6.02)	4.81	(2.20)	5.12	16.07
14. Paid-Up Equity Share Capital									
(Face Value Of Share - Rs. 1/- each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
15. Earnings Per Share (EPS)									
Basic (In Rs)	0.43	1.24	0.84	4.82	4.76	(0.50)	1.21	(0.10)	2.88
Diluted (In Rs)	0.43	1.24	0.84	4.82	4.76	(0.50)	1.21	(0.10)	2.88

NOTES :

1. The Company has adopted Indian Accounting Standards (Ind AS) with effect from April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening other equity and comparative periods have been restated accordingly.



2. The reconciliation of net profit or loss for the quarter and year ended March 31, 2017 reported in accordance with Indian GAAP to Profit in accordance with Ind AS is given below:

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended 31-Mar-17	Year Ended 31-Mar-17	Quarter Ended 31-Mar-17	Year Ended 31-Mar-17
Net Profit as per previous GAAP	1,033.21	4,143.69	637.57	4,124.18
Add/(Less):				
Fair value measurement of Investment in Equity Instruments and Mutual Funds	4.52	25.80	4.52	25.80
Loss allowance of Trade Receivables as per expected credit loss model	(9.48)	(0.14)	(9.48)	(0.14)
Deferred income arising from government grants	0.20	0.78	0.20	0.78
Gain/(loss) on Fair valuation of derivative financial instruments	61.96	61.96	61.96	61.96
Amortisation of FCMITDA	(296.72)	(158.64)	(158.64)	(158.64)
Actuarial (gain)/loss on employee defined benefit plans recognise in Other Comprehensive Income	3.76	3.76	3.76	3.76
Others	1.47	1.47	4.24	4.24
Depreciation	(100.87)	(107.33)	(441.01)	(184.74)
Deferred tax impact on above adjustments	698.06	3,971.36	(467.42)	(467.42)
Net Profit after tax as per Ind AS (A)			103.12	629.73
Add/(Less):				
Other Comprehensive Income net of Income tax (B)	0.16	(3.76)		3.76
Total Comprehensive Income as per Ind AS (A+B)	698.22	3,967.60	(27.28)	3,433.49

3. The reconciliation of equity as previously reported in accordance with Indian GAAP and the equity as per Ind AS is given below:

Particulars	STANDALONE		CONSOLIDATED	
	As at March, 2017	As at March, 2017	As at March, 2017	As at March, 2017
Equity as per previous GAAP	25,729.92	25,729.92	25,729.92	25,729.92
Fair value measurement of Investment in Equity Instruments and Mutual Funds	27.01	27.01	27.01	27.01
Loss allowance of Trade Receivables as per expected credit loss model	(17.95)	(17.95)	(17.95)	(17.95)
Restatement of loans given to subsidiary	176.55	176.55	176.55	176.55
Deferred income arising from government grants	(7.49)	(7.49)	(7.49)	(7.49)
Reversal of proposed dividend including dividend distribution tax	1,105.53	1,105.53	1,105.53	1,105.53
Amortisation of FCMITDA	2.99	2.99	2.99	2.99
Others	123.87	123.87	123.87	123.87
Restatement of foreign currency borrowings	18.70	18.70	18.70	18.70
Restatement of PPE As per Ind AS 16	(2.00)	(2.00)	(2.00)	(2.00)
Foreign currency monetary item translation difference account	(94.32)	(94.32)	(94.32)	(94.32)
Elimination share of joint ventures of subsidiary	(780.21)	(780.21)	(780.21)	(780.21)
Deferred tax impact on above adjustments	(440.07)	(440.07)	(440.07)	(440.07)
Depreciation	863.20	863.20	863.20	863.20
Total Adjustments	25,993.12	25,993.12	25,993.12	25,993.12
Equity as per Ind AS	25,993.12	25,993.12	25,993.12	25,993.12

4. Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on March 31, 2018 are not comparable with the previous periods. For comparison purpose revenue excluding excise duty is given below:

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended 31-Mar-18	Year Ended 31-Mar-18	Quarter Ended 31-Mar-18	Year Ended 31-Mar-18
Revenue excluding excise duty	6,864.13	7,111.63	8,446.61	27,669.25
			7,285.54	9,172.93
			30,630.04	37,138.89

5. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 29th May, 2018.

6. The consolidated financial results represents those of Saria Performance Fibers Limited and its wholly owned subsidiaries, namely Saraflex, Inc USA (Unaudited) and Saria Overseas Holdings Ltd., BV (SOHL) SOHL, has commercial disputes with its JV partners in Savitree S.A. De C.V. and MIR S.A. De C.V. resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of all the JVs are not taken into consideration while preparing the Consolidated Financial Results for the quarter and year ended 31.03.2018 & 31.03.2017. Financial results of Saria Tekstil(Turkey) have also not been considered as same have not been received.

7. The Board of Directors have recommended dividend of Rs. 1.10 per equity share of Re.1 each for the financial year 2017-18. The same is subject to approval of shareholders in Annual General Meeting.



8 The company's business activity falls under two business segment-Yarn and Wind Power is as under:

Particulars	STANDALONE				CONSOLIDATED								(Rs. in Lakhs)	
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17		
1. Segment Revenues (Net)	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED		
(a) YARN	6,769.49	6,998.36	7,065.84	27,154.77	26,898.39	7,150.90	7,529.48	8,172.12	29,920.28	835.61	31,366.13			
(b) WIND POWER	116.98	119.92	327.30	135.61	896.71	116.98	119.92	327.30	835.61	896.71				
Net Sales/Income From Operations	22.34	6.65	1.14	125.85	125.85	22.34	6.65	27.62	125.85	125.85				
Net Sales/Income From Operations	6,884.13	7,111.63	7,392.00	27,644.33	27,699.25	7,285.54	7,642.75	8,471.80	30,630.04	32,136.99				
2. Segment Results														
(a) YARN	1,417.58	1,882.74	1,535.67	7,111.80	6,935.04	747.13	1,896.33	1,006.80	5,902.22	6,847.90				
(b) WIND POWER	14,660	18,872	19,698	11,213	256.19	4,596	18.87	65.68	351.23	356.19				
Less: Finance cost (Unallocable)	142.58	119.05	218.41	28.18	918.18	49.29	164.80	210.59	618.18	718.99				
Less: Admin cost (Unallocable)	401.20	277.77	873.60	1,144.1	1,114.36	401.20	277.77	373.60	1,114.21	1,114.36				
Total Profit Before Tax	868.84	1,541.79	908.08	5,196.44	5,196.49	291.68	1,522.85	482.09	4,521.06	5,376.75				
3. Segment Assets														
(a) YARN	38,627.40	38,159.79	39,500.40	38,127.40	39,500.40	46,693.81	48,591.71	50,946.88	46,693.81	50,946.88				
(b) WIND POWER	9,232.15	9,310.57	9,501.53	9,132.15	9,501.53	9,232.15	9,101.57	9,501.53	9,232.15	9,501.53				
Total	47,859.55	47,470.36	49,001.93	47,259.55	49,001.93	55,925.96	57,693.28	60,448.41	55,925.96	60,448.41				
4. Segment Liabilities														
(a) YARN	14,260.65	12,919.77	17,858.58	14,160.65	14,260.65	24,619.16	22,887.94	30,101.07	14,260.65	14,260.65				
(b) WIND POWER	3,918.65	3,955.04	4,550.24	3,18.65	4,550.24	3,918.65	3,955.04	4,550.24	3,918.65	4,550.24				
Total	18,179.30	16,874.81	22,408.82	17,379.30	22,408.82	28,537.81	26,842.98	34,651.31	28,537.81	26,842.98				
5. Capital Employed														
(a) YARN	24,366.74	25,240.02	21,641.83	24,166.74	21,641.83	22,074.65	25,703.77	20,855.81	22,074.65	20,855.81				
(b) WIND POWER	5,313.50	5,355.53	4,951.29	5,13.50	4,951.29	5,313.50	5,355.53	4,951.29	5,313.50	4,951.29				
Total	29,680.24	30,595.55	26,593.12	29,380.24	26,593.12	27,388.15	31,059.30	25,807.10	27,388.15	25,807.10				



SARLA PERFORMANCE FIBERS LIMITED

Statement of assets and liabilities: (Consolidated)

		(Amt. in Rs. Lacs)	
Particulars	As at 31st March 2018	As at 31st March 2017	
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	22,077.25	22,575.40	
(b) Capital Work in progress	322.98	-	
(c) Investment Property	-	1,580.02	
(d) Intangible assets	2,046.76	2,144.81	
(e) Investments accounted for using equity method	-	-	
(f) Financial Assets			
(i) Investments	6,898.44	6,842.90	
(ii) Loans	687.06	1,290.63	
(iii) Other financial assets	2,087.22	444.01	
(g) Non-current Tax Assets (Net)	52.75	115.88	
(h) Deferred Tax Assets (Net)	310.89	513.96	
(i) Other non-current assets	180.74	294.68	
Total non-current assets	34,667.07	35,802.89	
(2) Current assets			
(a) Inventories	5,961.96	6,461.25	
(b) Financial Assets			
(i) Investments	124.82	-	
(ii) Trade receivables	7,931.12	8,222.28	
(iii) Cash and cash equivalents	1,626.80	952.54	
(iv) Bank balances & other than (iii) above	2,910.80	6,399.39	
(v) Other financial assets	109.94	281.53	
(c) Current Tax Assets (Net)	43.19	712.88	
(d) Other current assets	2,550.25	1,625.66	
Total current assets	21,258.88	24,655.52	
Total Assets	55,925.96	60,458.41	
II EQUITY AND LIABILITIES			
(a) Equity			
(i) Equity Share capital	835.03	835.03	
(ii) Other Equity	26,543.25	24,970.11	
Equity attributable to equity share holders	27,378.28	25,805.14	
Non-controlling interests	9.87	1.85	
Total equity	27,388.15	25,807.10	
(b) Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11,875.12	13,712.15	
(ii) Other financial liabilities	147.42	59.67	
(b) Provisions	-	-	
(c) Deferred tax liabilities (Net)	2,861.40	2,537.22	
(d) Other non-current liabilities	6.93	7.71	
Total non-current liabilities	14,890.89	16,316.75	
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	7,747.97	9,484.23	
(ii) Trade payables	1,270.74	1,585.02	
(iii) Other financial liabilities	3,846.05	6,111.12	
(b) Other current liabilities	563.03	1,075.29	
(c) Current Tax liabilities (Net)	1,314.66	783.91	
(d) Current Tax liabilities (Net)	87.98	-	
Total current liabilities	13,646.92	18,334.56	
Total Equity and Liabilities	55,925.96	60,458.41	



Statement of assets and liabilities: (Standalone)

	Particulars	As at 31st March, 2018	(Rs. in Lacs) As at 31st March, 2017
I	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	16,065.67	16,064.24
(b)	Capital Work in Progress	322.98	-
(c)	Intangible Assets	2,048.76	1,550.02
(d)	Investments in Subsidiaries	-	2,144.81
(e)	Financial Assets	779.72	779.72
(f)	Investments	964.22	925.86
(g)	Loans	8,023.54	7,021.56
(h)	Other financial assets	2,089.25	4,448.01
(i)	Non-current Tax Assets (Net)	52.75	115.81
(j)	Other non-current assets	180.74	294.68
	Total non-current assets	31,326.79	30,002.48
(2)	Current assets		
(a)	Inventories	4,225.20	4,216.35
(b)	Financial Assets	124.82	-
(c)	Trade receivables	6,875.27	6,481.67
(d)	Cash and cash equivalents	1,279.85	524.08
(e)	Bank balances other than (d) above	2,910.80	6,309.39
(f)	Loans	23.14	201.65
(g)	Other financial assets	43.19	712.88
(h)	Other current assets	1,050.46	463.44
	Total current assets	16,532.75	18,999.45
	Total Assets	47,859.55	49,001.93
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	835.03	835.03
(b)	Other Equity	28,845.21	25,758.09
	Total equity	29,680.24	26,593.12
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial Liabilities	3,925.60	4,621.00
(b)	Borrowings	95.39	-
(c)	Provisions	2,800.24	2,537.22
(d)	Deferred tax liabilities (Net)	6.83	7.71
	Total non-current liabilities	6,825.17	7,165.93
(2)	Current liabilities		
(a)	Financial Liabilities	6,445.67	8,186.51
(b)	Borrowings	1,072.48	1,000.85
(c)	Trade payables	3,602.42	4,665.26
(d)	Other financial liabilities	106.82	1,018.35
(e)	Other current liabilities	35.76	78.91
(f)	Provisions	87.68	-
(g)	Current Tax Liabilities (Net)	-	-
	Total current liabilities	11,354.14	15,242.89
	Total Equity and Liabilities	47,859.55	49,001.93

8. Figures of three months ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the

9. Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited

Krishna M. Bhunjunwala
Managing Director (DIN: 00097175)

Place : Mumbai.
Dated : 25th May 2018

