**HINDUSTAN COMPOSITES LTD.**

Peninsula Business Park, Tower "A", 8th Floor,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
Tel. : (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105  
E-mail : hcl@hindcompo.com  
Website : www.hindcompo.com  
CIN No. L29120MH1964PLC012955

22<sup>nd</sup> July, 2016

To,  
The Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

✓ The Manager - Listing  
✓ SYMBOL: HINDCOMPOS  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sir,

**Scrip Code: 509635**

**Sub: Outcome of Board Meeting held on 22<sup>nd</sup> July, 2016**

Pursuant to the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 22<sup>nd</sup> July, 2016, *inter alia* considered and approved the Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2016;

A copy of the Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2016 along with Statement of Assets & Liabilities, Audit Report and declaration of un - modified opinion on Auditors Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Amit Goenka  
VP - Finance & Company Secretary



Encl: As stated above

**Regional Sales Offices**

|                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------|
| East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel. : 91-33-2287 0186 • Fax : 033-2287 0187 |
| West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018 • Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365  |
| North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-3247 1516 / 2332 7110 • Fax : 011-2332 4126               |
| South : 47, Moore Street, Perry's, George Town, Chennai - 600 001 • Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822             |



# HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022-66880100, Fax: 022-66880105

visit us at [www.hindcompo.com](http://www.hindcompo.com)

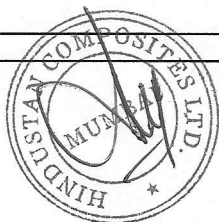
CIN No. L29120MH1964PLC012955

## Audited Consolidated Financial Results for the year ended 31st March, 2016

| Sr.No. | Particulars                                                                      | (Rs. In Lacs)<br>Year Ended<br>31-Mar-16<br>(Audited) |
|--------|----------------------------------------------------------------------------------|-------------------------------------------------------|
| 1      | <b>Income from operations</b>                                                    |                                                       |
|        | a) Net Sales/Income from Investments                                             | 18,492                                                |
|        | b) Other Operating Income                                                        | 95                                                    |
|        | <b>Total Income</b>                                                              | <b>18,587</b>                                         |
| 2      | <b>Expenses</b>                                                                  |                                                       |
|        | a) Cost of materials consumed                                                    | 5,091                                                 |
|        | b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (12)                                                  |
|        | c) Employee benefits expense                                                     | 2,306                                                 |
|        | d) Depreciation and amortization expense                                         | 694                                                   |
|        | e) Other Expenses                                                                | 6,026                                                 |
|        | <b>Total Expenses</b>                                                            | <b>14,105</b>                                         |
| 3      | <b>Profit before Other Income and Finance Cost (1-2)</b>                         | <b>4,482</b>                                          |
| 4      | Other Income                                                                     | 51                                                    |
| 5      | <b>Profit before Finance Cost (3+4)</b>                                          | <b>4,533</b>                                          |
| 6      | Finance Costs                                                                    | 87                                                    |
| 7      | <b>Profit before Tax (5-6)</b>                                                   | <b>4,446</b>                                          |
| 8      | Tax Expenses                                                                     | 740                                                   |
| 9      | <b>Net Profit for the Period (9-10)</b>                                          | <b>3,706</b>                                          |
| 10     | Paid-up Equity Share Capital<br>(Face Value of Rs. 10 per share)                 | 492                                                   |
| 11     | Reserves excluding Revaluation Reserve                                           | 57,924                                                |
| 12     | Basic and Diluted EPS                                                            | 75.27                                                 |

## Reporting of Segment wise Revenue, Result and Capital Employed as on 31st March, 2016

| Sr.No. | Particulars                                                                                  | (Rs. In Lacs)<br>Year Ended<br>31-Mar-16<br>(Audited) |
|--------|----------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1      | <b>Segment Revenue</b>                                                                       |                                                       |
|        | a) Composite Products                                                                        | 12,083                                                |
|        | b) Investment                                                                                | 6,504                                                 |
|        | <b>Total Income</b>                                                                          | <b>18,587</b>                                         |
| 2      | <b>Segment Results</b><br>(Profit(+)/ Loss (-) before Tax and Interest<br>from each segment) |                                                       |
|        | a) Composite Products                                                                        | 667                                                   |
|        | b) Investment                                                                                | 4,723                                                 |
|        | <b>Sub Total</b>                                                                             | <b>5,390</b>                                          |
|        | Less: Unallocable Expenses                                                                   | 908                                                   |
|        | Less: Finance Cost                                                                           | 87                                                    |
|        | Add: Other Income                                                                            | 51                                                    |
|        | <b>Profit before Tax and Exceptional Items</b>                                               | <b>4,446</b>                                          |
| 3      | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)                            |                                                       |
|        | a) Composite Products                                                                        | 5,199                                                 |
|        | b) Investment                                                                                | 50,923                                                |
|        | c) Unallocable                                                                               | 2,626                                                 |
|        | <b>Total Segment Capital Employed</b>                                                        | <b>58,748</b>                                         |

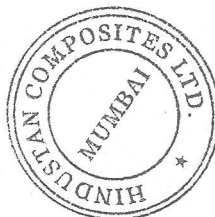


## Consolidated Statement of Assets and Liabilities

| Sr.No.     | Particulars                          | (Rs. In Lacs)                   |
|------------|--------------------------------------|---------------------------------|
|            |                                      | As at<br>31-Mar-16<br>(Audited) |
| <b>I</b>   | <b><u>EQUITY AND LIABILITIES</u></b> |                                 |
| <b>(1)</b> | <b>SHAREHOLDERS' FUND</b>            |                                 |
|            | (a) Share Capital                    | 492                             |
|            | (b) Reserves and surplus             | 57,924                          |
|            |                                      | <b>58,416</b>                   |
| <b>(2)</b> | <b>NON-CURRENT LIABILITIES</b>       |                                 |
|            | (a) Long-term borrowings             | 332                             |
|            | (b) Deferred Tax liabilities (Net)   | 936                             |
|            | (c) Other Long-term liabilities      | 94                              |
|            | (d) Long-term provisions             | 76                              |
|            |                                      | <b>1,438</b>                    |
| <b>(3)</b> | <b>CURRENT LIABILITIES</b>           |                                 |
|            | (a) Short-term borrowings            | 634                             |
|            | (b) Trade payables                   | 1,323                           |
|            | (c) Other Current liabilities        | 1,292                           |
|            | (d) Short-term provisions            | 86                              |
|            |                                      | <b>3,335</b>                    |
|            | <b>Total</b>                         | <b>63,189</b>                   |
| <b>II</b>  | <b><u>ASSETS</u></b>                 |                                 |
| <b>(1)</b> | <b>NON-CURRENT ASSETS</b>            |                                 |
|            | (a) Fixed assets                     | 12,698                          |
|            | (b) Non-current investments          | 34,995                          |
|            | (c) Long-term loans and advances     | 4,551                           |
|            |                                      | <b>52,244</b>                   |
| <b>(2)</b> | <b>CURRENT ASSETS</b>                |                                 |
|            | (a) Current investments              | 4,600                           |
|            | (b) inventories                      | 695                             |
|            | (c) Trade receivables                | 2,700                           |
|            | (d) Cash and cash equivalents        | 354                             |
|            | (e) Short-term loans and advances    | 1,305                           |
|            | (f) Other current assets             | 1,291                           |
|            |                                      | <b>10,945</b>                   |
|            | <b>Total</b>                         | <b>63,189</b>                   |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd July, 2016.
- The above financial results comprise results of the parent and its Joint Venture.
- This being the first year where consolidated financial statements are presented in terms of section 129(3) of the Companies Act, 2013 applicable from 1st April, 2015. Hence, comparative figures of previous year are not presented.

Place : Mumbai  
Dated : 22nd July, 2016



  
P.K. Choudhary  
Managing Director

**INDEPENDENT AUDITORS' REPORT**

To,  
Board of Directors of Hindustan Composites Limited

We have audited the accompanying Statement of Consolidated Financial Results of Hindustan Composites Limited ('the Parent Company') and its joint venture (collectively referred to as the "Group") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statement which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Group for the year ended 31<sup>st</sup> March, 2016.

Being the first year where consolidated financial statements are presented in terms of section 129(3) of the Companies Act, 2013 applicable from 1st April, 2015. Hence, comparative figures of previous year are not presented.

For LODHA & CO.  
Chartered Accountants  
Firm Registration No: 301051E

  
R.P. Baradiya  
Partner  
Membership No. 44101

Place: Mumbai  
Date: 22<sup>nd</sup> July, 2016



**DECLARATION ON CONSOLIDATED AUDITED FINANCIAL RESULTS**

*(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

The Board of Directors of the Company in its meeting held on 22<sup>nd</sup> July, 2016 has approved the Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March 2016 and we hereby declare that the Statutory Auditors of the Company, M/s. Lodha & Co., Chartered Accountants, Mumbai (FRN: 301051E) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27<sup>th</sup> May 2016.

For Hindustan Composites Limited



**P.K. Choudhary**  
Managing Director  
DIN: 00535670

Place: Mumbai

Date: 22<sup>nd</sup> July, 2016

**Regional Sales Offices**

|                                                                                                                                          |
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