CIN No: L31909TG1988PLC008652

MIC Electronics Limited

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www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company

mic driving innovation

Tuesday, May 17, 2016

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held 17th May 2016.

We wish to inform you that the Board Meeting has just been concluded and considered:

Issued and Allotted 1,08,22,222 (One Crore Eight Lakhs Twenty Two Thousand Two Hundred and Twenty Two) equity shares by conversion of Preferential Convertible Equity Share Warrants to the below promoters and investors in 1:1 ratio.

Name of the Applicant	Convertible Equity Share Warrants	No. of Equity Shares after Conversion
Chaitanya Keerthi Maganti	23,22,222	23,22,222
Chaitanya Deepthi Maganti	50,00,000	50,00,000
Chaitanya Pavan Maganti	20,00,000	20,00,000
TOTAL PROMOTERS	**93,22,222**	**93,22,222**
Nimmagadda Venkata Surendra	4,50,000	4,50,000
Ganesan Mudaliar Rajaretnam	2,00,000	2,00,000
Duggirala Panduranga Rao	1,50,000	1,50,000
Pinnamneni Estates Pvt Ltd	4,50,000	4,50,000
Parul H Gandhi	2,50,000	2,50,000
TOTAL INVESTORS	**15,00,000**	**15,00,000**
GRAND TOTAL	**1,08,22,222**	**1,08,22,222**

Thanking you,

Yours truly,

For MIC Electronics Limited

(L N Malleswara Rao)
Executive Director

MIC ELECTRONICS LIMITED HYD