

November 14, 2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code: HORIZONINF

Sub: Outcome of the Board Meeting held on November 14, 2013

Dear Sirs,

We would like to inform that the Board of Directors of the Company, in its Meeting held on Thursday, November 14, 2013, inter alia:

1. Approved Un-audited Financial Results for the quarter and half year ended September 30, 2013, pursuant to Clause 41 of the Listing Agreement (copy enclosed).
2. Noted that since the revised Audited Financial Results for the year ended March 31, 2013, after giving effect of the Scheme of amalgamation and arrangement between SKIL Infrastructure Limited, Horizon Country Wide Logistics Limited and Fastlane Distriparks & Logistics Limited with the Company (the 'Scheme') are under preparation/audit, the same shall be considered in the next Board Meeting.
3. Decided that recommendation for declaration of dividend, if any, for year ended March 31, 2013, will be considered in the next Board Meeting.
4. Noted that upon implementation of the Scheme approved by the Hon'ble High Court, Bombay, Mr. Nikhil Gandhi will be the Chairman of the Company w.e.f. November 15, 2013.
5. Noted that upon implementation of the Scheme approved by the Hon'ble High Court, Bombay, Mr. Bhavesh Gandhi will be the Vice Chairman of the Company w.e.f. November 15, 2013.
6. Accepted the resignation of Mr. C. S. Sanghavi, Whole-time Director of the Company, with effect from closure of business hours on November 14, 2013 and decided to appoint Mr. Nikhil Gandhi as a Whole-time Director of the Company w.e.f. November 15, 2013.

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7. Appointed Ms. Gayathri Ramachandran, as an Additional (Independent) Director of the Company. Ms. Gayathri Ramachandran holds a Bachelor's Degree in Economics (Hons.) from Delhi University, a Master's Degree in Economics from Delhi University, a Master's Degree in Development Economics from Williams College, Massachusetts, USA and a Master's Degree in Defence Studies from National Defence College. She belongs to the 1972 batch of the Indian Administrative Service.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **Horizon Infrastructure Limited**

A handwritten signature in black ink, appearing to read 'Nilesh'.

Nilesh Mehta
Company Secretary