॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To,

Dated: 14th November, 2017

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.11.2017
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th November, 2017 *commenced at 04:00 P.M. and concluded at 09:15 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

> *As per regulation 33(3) of the SEBI (LO DR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016:* Un-Audited Reviewed Financial Results for the Quarter and half year ended on 30th September, 2017, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

We are enclosing herewith the approved "Un-Audited Financial Results" for the quarter and half year ended on 30th September 2017, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of UnAudited Standalone Financial Results for the Quarter Ended Sep, 2017

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended 30/09/2017 (unaudited)	3 months ended 30/06/2017 (unaudited)	3 months ended 30/09/2016 (unAudited)	Year To date Figures 30/09/2017 (Unaudited)	Year To date Figures 30/09/2016 (Unaudited)
I	**Revenue from operations**	(859.42)	245.17	5,681.31	(614.25)	10,650.28
II	**Other Income**	1.92	4.42	52.68	6.34	71.89
III	**Total Revenue (I+II)**	**(857.50)**	**249.59**	**5,733.99**	**(607.91)**	**10,722.17**
IV	**Expenses**					
	(a) Cost of Materials Consumed	95.12	98.18	5,451.42	193.30	10,276.10
	(b) Purchases of stock-in-trade					
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(967.34)	141.95	5,161.96	(825.39)	5,912.98
	(d) Employee Benefits Expense	6.75	9.26	47.48	16.01	91.24
	(e) Finance Cost	185.14	736.87	673.93	922.01	1,282.62
	(f) Depreciation and Amortisation Expense	128.28	157.49	141.82	285.77	284.31
	(g) Other Expenses	23.49	115.50	636.52	138.99	923.88
	Total Expenses	**(528.56)**	**1,259.25**	**12,113.13**	730.69	18,771.13
V	**Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)**	**(328.94)**	**(1,009.66)**	**(6,379.14)**	**(1,338.60)**	**(8,048.95)**
VI	**Exceptional Items**	-	-	-	-	-
VII	**Profit / (Loss) before extraordinary items & taxes (V-VI)**	(328.94)	(1,009.66)	(6,379.14)	(1,338.60)	(8,048.95)
VIII	**Extraordinary Items**	-	-	-		
IX	**Profit / (Loss) before tax (VII-VIII)**	(328.94)	(1,009.66)	(6,379.14)	(1,338.60)	(8,048.95)
X	Tax Expense	11.307	1.81	9.46	13.12	**25.01**
	- Current Tax	-	-	-	-	-
	Deferred Tax	11.307	1.81	9.46	13.12	25.01
XI	**Profit/(loss) for the period from continuing operation (IX-X)**	**(340.25)**	**(1,011.47)**	**(6,388.60)**	**(1,351.72)**	**(8,073.96)**
XII	**Net profit/(loss) for the period from discontinuing operation**	-	-	-	-	-
XIII	**Tax expenses of dicontinued operation**	-	-	-	-	
XIV	**Profit /(loss) from dicontinued operation after tax (XII-XIII)**	-	-			
XV	**Profit/(Loss) for the period (after tax) (XI+XIV)**	**(340.25)**	**(1,011.47)**	**(6,388.60)**	**(1,351.72)**	**(8,073.96)**
XVI	Other Comprehensive Income	-	-	12.84	-	14.26
XVII	**Total Comprehensive Income (XV+XVI)**	(340.25)	(1,011.47)	(6,375.76)	(1,351.72)	(8,059.70)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
XX	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(15,546.52)	(15,206.28)	(4,591.75)	(15,546.52)	(4,591.75)
XXI	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(1.22)	(3.63)	(22.95)	(4.86)	(29.01)
	(b) Diluted	(1.22)	(3.63)	(22.95)	(4.86)	(29.01)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2017
2. The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.
4. The format for Unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5. The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.
6. The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

7	The aforesaid Unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
8	As the credit facilities of the Company is declared as NPA by the banks therefore provision of interest has not made for the Quarter ended 30.09.2017.
9	The Company has not made the provision for income tax on quarterly basis it will be considered on yearly basis.
10	The company is not regular in depositing Undispurted Statutory Dues Including ESIC, Entry Tax, Income Tax, Provident Fund, Professional Tax, T.D.S, Vat Tax, Work contract Tax, CST.
11	Reconciliation of Net Profit/Loss for the quarter ended Sep 30, 2017 reported under IGAAP to IND AS.

	(Amount in Rs.)
Particulars	**Quarter ended 30 Sep 2017**
	Standalone
Profit after tax as per Indian GAAP	(1,351.72)
Profit after tax as per IND AS	(1,351.72)

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended September, 2017

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date Figures	
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (UnAudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
1	**SEGMENT REVENUE**					
		(859.42)	245.18	5,681.32	(614.25)	10,650.28
	FLOUR DIVISION	(307.42)	113.48	2,670.16	(193.95)	6,554.67
	SOYA DIVISION	(552.00)	131.70	2,875.76	(420.30)	3,960.21
	REAL ESTATE DEVELOPMENT	-	-	135.40	-	135.40
	NET OPERATIONAL INCOME	**(859.42)**	**245.18**	**5,681.32**	**(614.25)**	**10,650.28**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**(5.43)**	**(49.21)**	**(5,200.19)**	**(54.64)**	**(5,947.13)**
	FLOUR	(51.56)	1.69	(2,294.96)	(49.87)	(2,088.72)
	SOYA	46.13	(50.90)	(2,905.23)	(4.77)	(3,858.41)
	REAL ESTATE DEVELOPMENT	-	-	72.13	-	72.13
	TOTAL	**(5.43)**	**(49.21)**	**(5,128.06)**	**(54.64)**	**(5,875.00)**
	LESS: INTEREST & FINANCIAL CHARGES	185.14	736.87	673.93	922.01	1,282.62
	DEPRECIATION	128.28	157.49	141.82	285.77	284.31
	NET OF UNALLOCABLE EXPENDITURE	10.09	66.09	435.32	76.18	607.03
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(328.94)**	**(1,009.66)**	**(6,379.13)**	**(1,338.60)**	**(8,048.96)**
3	**SEGMENT DETAILS** (SEGMENT ASSETS)					
	FLOUR	359.68	7,922.98	13,744.68	8,282.66	13,744.68
	SOYA	477.97	7,314.19	11,466.19	7,792.16	11,466.19
	REAL ESTATE DEVELOPMENT	-	152.20	209.61	152.20	209.61
	UNALLOCABLE ASSETS	(87.25)	686.79	1,610.59	599.54	1,610.59
	(SEGMENT LIABILITIES)					
	FLOUR	979.00	2,593.66	3,792.60	3,572.66	3,792.60
	SOYA	(2.82)	2,074.42	2,267.31	2,071.60	2,267.31
	REAL ESTATE DEVELOPMENT TOTAL	-	10.00	28.26	10.00	28.26
	UNALLOCABLE LIABILITIES	114.47	20,520.94	19,451.23	20,635.41	19,451.23
	CAPITAL EMPLOYED	(340.25)	(9,122.86)	1,491.67	(9,463.11)	1,491.67

Notes:-

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.



Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Asset and Liability

CIN - L15314MP1996PLC010741

(Rs in lacs)

Statement of Assets and Liabilities Particulars	As at 30/09/2017	As at 30/09/2016
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,083.42	6083.42
(b) Reserves and Surplus	(15,546.52)	(4,591.75)
(c) Money received against share warrants	-	
Sub-total - Shareholders' Funds	**(9,463.11)**	**1491.67**
2 Non-Current Liabilities		
(a) Long-term borrowings	1,982.29	2617.35
(b) Deferred Tax Liabilities (Net)	922.37	878.62
(c) Other long-term liabilities	7.10	7.61
(d) Long-term Provisions	12.75	11.52
Sub-total - Non-Current Liabilities	**2,924.52**	**3515.1**
3 Current Liabilities		
(a) Short-term borrowings	16,605.72	16754.75
(b) Trade Payables		
(A) total outstanding dues of micro & small enterprises		
(B) total outstanding dues of creditors other than micro & small enterprises	3,853.58	4123.07
(c) Other Current Liabilities	2,905.85	1146.48
(d) Short-term Provisions	-	
Sub-total - Current Liabilities	**23,365.15**	**22024.3**
TOTAL - EQUITY AND LIABILITIES	**16,826.56**	**27031.07**
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
Tangible Assets	7,395.61	8,054
Intangible Assets	2.84	3.4
Capital work in progress	189.50	189.50
Intangible assets under development		
(b) Non-Current Investments	4.20	75.13
(c) Long-Term loans and Advances	277.18	662.19
(d) Other Non-Current Assets	194.74	131.04
Sub-total - Non-Current Assets	**8,064.07**	9115.08
2 Current Assets		
(a) Inventories	1,134.22	8065.38
(b) Trade Receivable	7,546.79	8384.87
(c) Cash and Cash Equivalents	25.44	729.28
(d) Short-Term loans and Advances	62.41	733.81
(e) Other Current Assets	(6.37)	2.65
Sub-total - Current Assets	**8,762.49**	17915.99
TOTAL - ASSETS	**16,826.56**	**27031.07**

SITA SHREE FOOD PRODUCTS LTD. INDORE

CA. DILIP K. NEEMA
B. COM. ,FCA

DILIP K. NEEMA & ASSOCIATES
Chartered Accountants
406,Rounak Plaza
8-B, South Tukoganj
Opp. Nath Mandir
Indore (M.P.)-452001
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INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of **M/s Sita Shree Food Products Limited *('the Company')*** for the Quarter and Half year ended on 30th September, 2017 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above,

1. Both the plant of the Company i.e. Soya and Flour division not in operation as on date of result.

2. The company is not regular in depositing undisputed statutory dues including ESIC, Entry Tax, Income Tax, Provident Fund, Professional Tax, TDS, VAT Tax, Work Contract Tax and CST

nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dilip K Neema & Associates**
Chartered Accountants

Dilip K. Neema & Associates * Chartered Accountants * 406, Rounak Plaza South Tukoganj INDORE

CA Dilip Neema
(Proprietor)
M. No.: 074067
FRN: 005279C

Place : Indore
Date :14/11/2017