॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To, **Dated: 14th February, 2018**

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.02.2018
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th February, 2018 *commenced at 04:00 P.M. and concluded at 05:30 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

1. As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; Un-Audited Reviewed Financial Results for the Quarter ended on 31st December, 2017, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

- We are enclosing herewith the approved "Un-Audited Financial Results" for the quarter ended on 31st December 2017, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

2. As per regulation 30(2) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; Board has accepted, the resignation submitted on 06.02.2018 by Mr. Sunil Kumar Garg, Independent director of the Company due to his pre-occupations; w.e.f. 15.02.2018 and thereby placed appreciation for contribution during his tenure as the Director of the Company.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

SITA SHREE FOOD PRODUCTS LTD. INDORE

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of UnAudited Standalone Financial Results for the Quarter Ended Dec, 2017

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended			Year To date Figures		Previous year ended
		31/12/2017 (unaudited)	30/09/2017 (unaudited)	31/12/2016 (unAudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
I	**Revenue from operations**	93.03	(859.42)	799.68	(521.22)	11,449.96	14663.70
II	**Other Income**	0.09	1.92	6.89	6.43	78.78	163.78
III	**Total Revenue (I+II)**	**93.12**	**(857.50)**	**806.57**	**(514.79)**	**11,528.74**	14827.48
IV	**Expenses**						
	(a) Cost of Materials Consumed	70.99	95.12	467.53	264.29	10,743.63	18221.44
	(b) Purchases of stock-in-trade						
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	615.57	(967.34)	270.93	(209.82)	6,183.91	8657.89
	(d) Employee Benefits Expense	0.92	6.75	32.66	16.93	123.90	174.64
	(e) Finance Cost	182.50	185.14	108.62	1,104.51	1,391.24	2733.48
	(f) Depreciation and Amortisation Expense	142.89	128.28	142.17	428.66	426.48	567.94
	(g) Other Expenses	12.20	23.49	122.06	151.19	1,045.94	2130.03
	Total Expenses	**1,025.07**	**(528.56)**	**1,143.97**	**1,755.76**	**19,915.10**	32485.42
V	**Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)**	**(931.95)**	**(328.94)**	**(337.40)**	**(2,270.55)**	**(8,386.36)**	**(17,657.94)**
VI	**Exceptional Items**	-	-	(7,361.18)	-	(7,361.18)	-
VII	**Profit / (Loss) before extraordinary items & taxes (V-VI)**	(931.95)	(328.94)	(7,698.58)	(2,270.55)	(15,747.54)	**(17,657.94)**
VIII	**Extraordinary Items**	-	-	-	-	-	-
IX	**Profit / (Loss) before tax (VII-VIII)**	(931.95)	(328.94)	(7,698.58)	(2,270.55)	(15,747.54)	**(17,657.94)**
X	Tax Expense						
	- Current Tax	6.544	11.31	15.62	19.66	**40.63**	55.66
	Deferred Tax	-	-	-	-	-	-
XI	**Profit/(loss) for the period from continuing operation (IX-X)**	6.544 **(938.49)**	11.31 **(340.25)**	15.62 **(7,714.20)**	19.66 **(2,290.21)**	40.63 **(15,788.17)**	55.66 **(17,713.60)**
XII	**Net profit/(loss) for the period from discontinuing operation**	-	-	-	-	-	-
XIII	**Tax expenses of dicontinued operation**	-	-	-	-	-	-
XIV	**Profit /(loss) from dicontinued operation after tax (XII-XIII)**	-	-		-		-
XV	**Profit/(Loss) for the period (after tax) (XI+XIV)**	**(938.49)**	**(340.25)**	**(7,714.20)**	**(2,290.21)**	**(15,788.17)**	**(17,713.60)**
XVI	Other Comprehensive Income	-	-	(57.49)	-	(41.81)	-
XVII	**Total Comprehensive Income (XV+XVI)**	(938.49)	(340.25)	(7,771.69)	(2,290.21)	(15,829.98)	(17,713.60)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42	2783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3300.00
XX	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(16,485.02)	(15,546.52)	(12,363.44)	(16,485.02)	(12,363.44)	(14,194.81)
XXI	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	(3.37)	(1.22)	(27.71)	(8.23)	(56.72)	(63.64)
	(b) Diluted	(3.37)	(1.22)	(27.71)	(8.23)	(56.72)	(63.64)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Feburary 2018
2. The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.
4. The format for Unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5. The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.
6. The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.
7. The aforesaid Unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
8. Reconciliation of Net Profit/Loss for the quarter ended Dec 31, 2017 reported under IGAAP to IND AS.

Particulars	Rs.(In Lacs) Quarter ended 31 Dec 2017 Standalone
Profit after tax as per Indian GAAP	(2,290.21)
Profit after tax as per IND AS	(2,290.21)

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended December, 2017

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date Figures		Previous year ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (UnAudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
1	**SEGMENT REVENUE**						
		93.02	(859.42)	799.78	(521.22)	11,449.96	14663.71
	FLOUR DIVISION	89.54	(307.42)	660.69	(104.40)	7,215.36	7313.37
	SOYA DIVISION	3.48	(552.00)	94.23	(416.82)	4,054.35	7146.58
	REAL ESTATE DEVELOPMENT	-	-	44.86	-	180.26	203.76
	NET OPERATIONAL INCOME	**93.02**	**(859.42)**	**799.78**	**(521.22)**	**11,449.96**	**14663.71**
2	**SEGMENT RESULTS**						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES	**(603.44)**	**(5.43)**	**(7,395.63)**	**(658.08)**	**(13,342.76)**	**(13,321.81)**
	FLOUR	(8.72)	(51.56)	(4,039.26)	(58.59)	(6,127.98)	(6,118.51)
	SOYA	(594.72)	46.13	(3,356.37)	(599.49)	(7,214.79)	(7,203.30)
	REAL ESTATE DEVELOPMENT	-	-	23.87	-	96.00	108.96
	TOTAL	**(603.44)**	**(5.43)**	**(7,371.76)**	**(658.08)**	**(13,246.76)**	**(13,212.84)**
	LESS: INTEREST & FINANCIAL CHARGES	182.50	185.14	108.62	1,104.51	1,391.24	2733.48
	DEPRECIATION	142.89	128.28	142.17	428.66	426.48	567.94
	NET OF UNALLOCABLE EXPENDITURE	3.12	10.09	76.03	79.30	683.06	1143.68
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(931.95)**	**(328.94)**	**(7,698.58)**	**(2,270.55)**	**(15,747.54)**	**(17,657.94)**
3	**SEGMENT DETAILS**						
	(SEGMENT ASSETS)						
	FLOUR	(29.44)	359.68	8,681.32	8,253.22	8,681.32	7960.46
	SOYA	(727.68)	477.97	7,951.90	7,064.48	7,951.90	7801.51
	REAL ESTATE DEVELOPMENT	-	-	235.18	152.20	235.18	152.71
	UNALLOCABLE ASSETS	23.56	(87.25)	1,136.29	623.10	1,136.29	982.29
	(SEGMENT LIABILITIES)						
	FLOUR	(16.13)	979.00	2,891.54	3,556.53	2,891.54	2654.18
	SOYA	(964.95)	(2.82)	2,562.10	1,106.65	2,562.10	2369.47
	REAL ESTATE DEVELOPMENT TOTAL	-	-	26.18	10.00	26.18	10
	UNALLOCABLE LIABILITIES	1,186.01	114.47	18,804.89	21,821.42	18,804.89	19974.71
	CAPITAL EMPLOYED	(938.49)	(340.25)	(6,280.02)	(10,401.61)	(6,280.02)	(8,111.39)

Notes:-

1 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

For Sita Shree Food Products Ltd.

Director

CA. DILIP K. NEEMA
B. COM. ,FCA

DILIP K. NEEMA & ASSOCIATES
Chartered Accountants
406,Rounak Plaza
8-B, South Tukoganj
Opp. NathMandir
Indore (M.P.)-452001
Tele. No.-0731-4064243
Cell: 9425062556

email : cadkneema@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of **M/s Sita Shree Food Products Limited *('the Company')*** for the Quarter ended on 31st December, 2017 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above except that ,

1. Both the plant of the Company i.e. Soya and Flour division not in operation as on date of result
2. The company is not regular in depositing undisputed statutory dues including ESIC, Entry Tax, Income Tax, Provident Fund, Professional Tax, TDS, VAT Tax, Work Contract Tax and CST

nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dilip K Neema & Associates**
Chartered Accountants

Dilip K. Neema & Associates ★ Chartered Accountants ★ 406, Rounak Plaza South Tukoganj INDORE

CA Dilip Neema
(Proprietor)
M. No.: 074067
FRN: 005279C

Place : Indore
Date :14/02/2018