



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2016/557

28th March, 2016
Courier

The Manager, -Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G
Bandra Kurla Complex, Bandra - East
MUMBAI - 400 051.

Name of Company : PIL Italica Lifestyle Limited
Re : Scrip Code No. PILIND
Sub : **Outcome of Independent Directors Meeting**

Dear Sir,

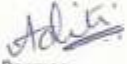
Pursuant to Clause 49 (II)(B)(VI) of Listing Agreement and Schedule IV of the Companies Act, 2013 read with section 149(8) of the said Act, a meeting of the Independent Directors of the Company held today i.e. March 28th, 2016 at 03.00 p.m. at the registered office of the Company and reviewed inter alia the following matters:

1. Reviewed the performance of Non-Independent Directors and the Board as a whole;
2. Reviewed the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
3. Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)



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