



DB (INTERNATIONAL) Stock Brokers Ltd.

- NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- DEPOSITORY PARTICIPANT-CDSL • IPO, MUTUAL FUND & BONDS

402, New Delhi House, 27 Barakhamba Road, New Delhi - 110 001

TEL.: 011-43606162, Email : compliance@dbonline.in, website: www.dagabusiness.com

CIN : L67120HR1992PLC035349

24th November, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th Day of September, 2017 along with the Limited Review Report of the auditor and outcome of the Board Meeting.

Dear Sir,

Please find enclosed the unaudited Financial Results along with the limited review report of the auditor for the Quarter ended on 30th September, 2017 and outcome of the meeting of the Board of Directors of the Company held on Friday 24th day of November, 2017 at the corporate office of the Company at 402, New Delhi House, 27 Barakhamba Road New Delhi-110001.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For DB (International) Stock Brokers Limited

For DB (International) Stock Brokers Limited


Managing Director

Shiv Narayan Daga
Managing Director
Encl: As Above



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT-CDSL, IPO, MUTUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBA ROAD, NEW DELHI - 110 001
TEL. : 23353795, 96, 97, FAX : 011 - 23736162 E-mail : compliance@dbonline.in
CIN : L67120HR1992PLC035349

24th November, 2017

To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street, Mumbai-400001	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Sub: Outcome of the Board Meeting (BM-3) held on 24th November, 2017

Dear Sir,

1. The Board of Directors of the Company Considered, Approved and took on record the Unaudited Financial Results for the Second Quarter (Q-2) ended on 30th Day of September, 2017 along with the limited review report duly signed by the auditor of the Company.
2. The Board of Directors of the Company deferred appointment of Mr. Prahalad Swaroop Daga at the post of Chief Financial Officer of the Company.

The Board meeting of the Company was concluded at 5:15 P.M with vote of thanks to the Chairman of the Board Meeting.

Kindly take the same in your records.

Thanking you,
Yours truly,

For DB (International) Stock Brokers Limited

DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director *Managing Director*
DIN: 00072264

Encl: Unaudited Financial Results along with Limited Review Report for the Quarter ended on 30.09.2017

DB (International) Stock Brokers Limited
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2017

Particulars	Quarter ended			Six months ended	
	September 30, 2017 Unaudited	June 30, 2017 Unaudited	September 30, 2016 Unaudited (Note 3)	September 30, 2017 Unaudited	September 30, 2016 Unaudited (Note 3)
1 Income from operations					
(a) Revenue from operations	93.80	72.12	68.17	165.92	140.35
(b) Other income	44.00	36.96	43.20	80.96	85.04
Total income from operations	137.80	109.08	111.37	246.88	225.39
2 Expenses					
(a) Employee benefits expense	62.79	63.48	60.28	126.27	118.80
(b) Finance costs	3.49	3.40	0.46	6.89	0.52
(c) Depreciation	1.96	1.75	2.67	3.71	5.33
(d) Other expenses	36.83	18.22	37.80	55.05	72.29
(e) Legal and professional expenses	13.83	10.26	0.46	24.09	2.00
(f) Rates and taxes	14.95	4.47	2.08	19.42	3.90
Total expenses	133.85	101.58	103.75	235.44	202.84
3 Profit from operations before tax (1 - 2)	3.94	7.50	7.62	11.45	22.55
4 Tax expense					
Current tax	1.61	2.25	2.83	3.86	7.86
Deferred tax (credit)/expense	0.63	0.07	(0.62)	0.69	(1.24)
5 Net profit for the period after tax (3 - 4)	1.70	5.18	5.41	6.90	15.93
6 Other comprehensive income					
Items to be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
Items not to be reclassified to profit or loss	(0.26)	(0.26)	1.88	(0.52)	3.75
Income tax relating to items not to be reclassified to profit or loss	0.07	0.07	(0.62)	0.13	(1.24)
7 Total comprehensive income	1.51	4.99	6.67	6.51	18.44
8 Paid-up equity share capital (face value - Rs.2 per equity share)	700.00	700.00	700.00	700.00	700.00
9 Earning per share (Non-annualised)					
(a) Earning per share (in Rs.) (Basic)	0.00	0.01	0.02	0.02	0.05
(b) Earning per share (in Rs.) (Diluted)	0.00	0.01	0.02	0.02	0.05

For DB (International) Stock Brokers Limited

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Managing Dir-0.05

Notes:

1 Statement of assets and liabilities as at September 30, 2017

	September 30, 2017 (Unaudited)
Assets	
Non-current assets	
Property, plant and equipment	22,11,486
Intangible assets	4,31,524
Financial assets	
i) Non-current investments	61,77,400
ii) Other financial assets	78,15,000
Deferred tax assets (net)	25,68,988
Income tax assets (net)	66,67,000
Other non current assets	18,14,80,148
	<u>20,73,51,546</u>
Current assets	
Inventories	12,27,215
Financial assets	
i) Trade receivables	77,41,693
ii) Cash and cash equivalents	1,14,21,506
iii) Bank balances other than (ii) above	22,09,10,535
iv) Other financial assets	1,57,21,662
Current tax assets (net)	17,80,753
Other current assets	13,80,507
	<u>26,01,83,871</u>
	<u>46,75,35,417</u>
Equity and liabilities	
Equity	
Equity share capital	7,00,00,000
Other equity	33,82,91,716
	<u>40,82,91,716</u>
Liabilities	
Non-current liabilities	
Long-term provisions	22,76,818
	<u>22,76,818</u>
Current liabilities	
Financial liabilities	
i) Trade payables	5,06,76,011
ii) Other financial liabilities	43,35,058
Other current liabilities	19,03,844
Short-term provisions	51,970
	<u>5,69,66,883</u>
Total	<u>46,75,35,417</u>

- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier periods.

The Ind-AS financial results and financial information for the quarter and half ended September 30, 2016 has been presented after incorporating the applicable Ind-AS adjustments.

for DB (International) Stock Brokers Limited



Managing Director

- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 24, 2017 and have undergone a Limited Review by the Statutory Auditors of the Company. The adjusted figures for the quarter and half year ended September 30, 2016 have not been subjected to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- 4 Reconciliation of net profit/ (loss) after tax as per previously reported Indian GAAP and Ind-AS for the quarter and six months period ended on September 30, 2016

	For the quarter September 30, 2016	Year to date September 30, 2016
Profit before tax as per Indian GAAP	6.64	18.38
Adjustments:		
Reclassification of actuarial gain/loss to OCI	(1.23)	(2.45)
Profit after tax as per Ind-AS	5.41	15.93
Other comprehensive income (OCI)	1.26	2.51
Total comprehensive income after tax	6.67	18.44

- 5 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 6 The format of the quarterly financial results is available on the website of Bombay Stock Exchange.

For DB (International) Stock Brokers Limited

For DB (International) Stock Brokers Limited

Place: New Delhi
Date: November 24, 2017

Shiv Narayan Daga
Managing Director

CHAUDHRY VIGG JAMES & CO.

CHARTERED ACCOUNTANTS

Z - 8, HAUZ KHAS, NEW DELHI - 110 016 PHONE : 26564451, 26515810 FAX : 26850525
BRANCH OFFICE : 6326/6, DEV NAGAR, KAROL BAGH, NEW DELHI - 110 005 PH. : 25728683, 41558688 MOB. : 9873539237

Ref. No..... Dated

Review Report on Quarterly Unaudited Standalone Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To the Board of Directors of DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of DB (International) Stock Brokers Limited ("the Company") for the quarter ended September 30, 2017 and six months period ended September 30, 2017 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the figures as included in the Statement pertaining to the corresponding quarter ended September 30, 2016 and six months period ended September 30, 2016, which have been prepared solely based on the information compiled by the management.

For Chaudhry Vigg James & Co
Chartered Accountant


B. B. Chaudhry
Partner
Membership No: 014231

Date: November 24, 2017
Place: New Delhi