



# AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2016-2017

Date: - 10th November, 2016

To,  
The Manager, DCS-CRD  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001

To,  
The Listing Department, 5<sup>th</sup> Floor,  
National Stock Exchange of India Limited,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.

SECURITY CODE: 509009 || SECURITY ID: AUSOMENT || ISIN: INE218C01016 || SERIES: EQ

Dear Sir/Madam,

## Sub.- Outcome of Board Meeting dated 10th November, 2016

With reference to our previous letter dated 27th October, 2016, intimating the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 12.30 p.m. today and has considered following business:

1. Adoption of Un-audited (Provisional) Financial Results (including Assets Liability statements) along with limited review report for the Second quarter/half year ended on 30th September, 2016 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1:50 p.m.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

  
(Ravikumar Pasi)  
Company Secretary



- Encl: 1 Un-audited (Provisional) Financial Results for the quarter/half year ended 30th September, 2016, alongwith Statement of Assets and Liabilities.  
2. Limited Review Report for the Quarter/half year ended 30th September, 2016.

Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,  
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499  
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,  
Sarkhej-Bavla Road, Village - Moraiya - 382 213,  
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



# AuSom Enterprise Limited



## AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD

CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www.ausom.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

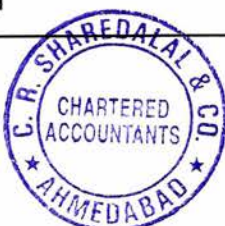
| PART I  |                                                                                                                       | (Rs. in Lakhs)            |                           |                           |                           |                           |                         |
|---------|-----------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars<br>(Refer Notes Below)                                                                                    | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|         |                                                                                                                       | 30/09/2016<br>(Unaudited) | 30/06/2016<br>(Unaudited) | 30/09/2015<br>(Unaudited) | 30/09/2016<br>(Unaudited) | 30/09/2015<br>(Unaudited) | 31/03/2016<br>(Audited) |
| 1       | Income from operations                                                                                                |                           |                           |                           |                           |                           |                         |
|         | (a) Net sales/income from operations (Net of excise duty)                                                             | 21421.82                  | 6131.60                   | 12867.84                  | 27553.42                  | 21078.36                  | 28856.43                |
|         | (b) Other operating income                                                                                            | -60.33                    | 109.56                    | -340.11                   | 49.23                     | -218.80                   | -302.26                 |
|         | <b>Total income from Operation (net)</b>                                                                              | <b>21361.49</b>           | <b>6241.16</b>            | <b>12527.73</b>           | <b>27602.65</b>           | <b>20859.56</b>           | <b>28554.16</b>         |
| 2       | Expenses                                                                                                              |                           |                           |                           |                           |                           |                         |
|         | (a) Cost of materials consumed                                                                                        | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
|         | (b) Purchases of stock-in-trade                                                                                       | 14493.19                  | 11369.44                  | 12091.24                  | 25862.63                  | 19428.38                  | 28929.06                |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                     | 6687.34                   | -5281.72                  | 759.30                    | 1405.63                   | 1697.78                   | -211.94                 |
|         | (d) Employee benefits expense                                                                                         | 2.99                      | 2.49                      | 2.29                      | 5.48                      | 4.53                      | 10.00                   |
|         | (e) Depreciation and amortisation expense                                                                             | 0.10                      | 0.10                      | 0.14                      | 0.19                      | 0.28                      | 0.53                    |
|         | (f) Other expenses                                                                                                    | 92.23                     | 18.47                     | 17.01                     | 110.69                    | 31.86                     | 79.02                   |
|         | <b>Total Expenses</b>                                                                                                 | <b>21275.84</b>           | <b>6108.77</b>            | <b>12869.98</b>           | <b>27384.62</b>           | <b>21162.83</b>           | <b>28806.68</b>         |
| 3       | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                   | <b>85.65</b>              | <b>132.38</b>             | <b>-342.26</b>            | <b>218.03</b>             | <b>-303.27</b>            | <b>-252.51</b>          |
| 4       | Other Income                                                                                                          | 104.72                    | 141.21                    | 132.66                    | 245.93                    | 249.10                    | 495.86                  |
| 5       | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)</b>                     | <b>190.36</b>             | <b>273.60</b>             | <b>-209.60</b>            | <b>463.96</b>             | <b>-54.17</b>             | <b>243.34</b>           |
| 6       | Finance costs                                                                                                         | 88.22                     | 76.59                     | 35.72                     | 164.82                    | 54.10                     | 185.17                  |
| 7       | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)</b>               | <b>102.14</b>             | <b>197.00</b>             | <b>-245.31</b>            | <b>299.14</b>             | <b>-108.27</b>            | <b>58.17</b>            |
| 8       | Exceptional items                                                                                                     | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
| 9       | <b>Profit/ (Loss) from ordinary activities before tax (7+(-)8)</b>                                                    | <b>102.14</b>             | <b>197.00</b>             | <b>-245.31</b>            | <b>299.14</b>             | <b>-108.27</b>            | <b>58.17</b>            |
| 10      | Tax expenses                                                                                                          | 20.83                     | 40.17                     | -28.73                    | 61.00                     | 0.00                      | 10.12                   |
| 11      | <b>Net Profit/(Loss) from ordinary activities after tax (9+(-)10)</b>                                                 | <b>81.31</b>              | <b>156.83</b>             | <b>-216.58</b>            | <b>238.14</b>             | <b>-108.27</b>            | <b>48.05</b>            |
| 12      | Extraordinary items                                                                                                   | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    |
| 13      | <b>Net Profit / (Loss) for the period (11+(-)12)</b>                                                                  | <b>81.31</b>              | <b>156.83</b>             | <b>-216.58</b>            | <b>238.14</b>             | <b>-108.27</b>            | <b>48.05</b>            |
| 14      | Share of profit / (loss) of associates*                                                                               | N.A.                      | N.A.                      | N.A.                      | N.A.                      | N.A.                      | N.A.                    |
| 15      | Minority interest*                                                                                                    | N.A.                      | N.A.                      | N.A.                      | N.A.                      | N.A.                      | N.A.                    |
| 16      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)</b> | <b>81.31</b>              | <b>156.83</b>             | <b>-216.58</b>            | <b>238.14</b>             | <b>-108.27</b>            | <b>48.05</b>            |
| 17      | Paid-up - Equity Share Capital<br>(Face Value Rs. 10/- each)                                                          | 1362.36                   | 1362.36                   | 1362.36                   | 1362.36                   | 1362.36                   | 1362.36                 |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                               | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 0.00                      | 2740.25                 |
| 19.i    | Earnings per share (before extraordinary items)<br>(of 10/- each) (not annualised) (Note No. 3)                       |                           |                           |                           |                           |                           |                         |
|         | (a) Basic                                                                                                             | 0.60                      | 1.15                      | -1.59                     | 1.75                      | -0.79                     | 0.35                    |
|         | (b) Diluted                                                                                                           | 0.60                      | 1.15                      | -1.59                     | 1.75                      | -0.79                     | 0.35                    |
| 19.ii   | Earnings per share (after extraordinary items)<br>(of 10/- each) (not annualised) (Note No. 3)                        |                           |                           |                           |                           |                           |                         |
|         | (a) Basic                                                                                                             | 0.60                      | 1.15                      | -1.59                     | 1.75                      | -0.79                     | 0.35                    |
|         | (b) Diluted                                                                                                           | 0.60                      | 1.15                      | -1.59                     | 1.75                      | -0.79                     | 0.35                    |

- NOTES:-**
- The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
  - The preference shares of Rs.20.00 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006, 9th Dec.2007 and 9th Dec.2008. However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
  - Preference shares carry non-cumulative dividend at 1.5% p.a. (Upto 31-03-2013 : cumulative dividend at 16.5% p.a.). The liability for payment of dividend upto 31/03/2016 on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-03-2016.
  - The company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
  - As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
  - No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at- investorcomplaints@gmail.com with facts of the case, if any.
  - The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 10th November, 2016 approved the above results and its release. The Statutory auditors of the company have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2016.

For AUSOM ENTERPRISE LIMITED

KISHOR MANDALIA  
MANAGING DIRECTOR

Place: Ahmedabad  
Date: 10/11/2016



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Registered Office : 11-B, New Ahmedabad Industrial Estate, Sarkhej-Bavla Road, Village - Moraiya - 382 213. Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



# AuSom Enterprise Limited

| <b>AUSOM ENTERPRISE LIMITED</b><br>11-B, New Ahmedabad Industrial Estate,<br>Village- Moraiya, Sarkhej Bavla Road,<br>Moraiya - 382 213. Dist. Ahmedabad |                                         |                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------|
| Statement of Assets and Liabilities                                                                                                                      |                                         |                                   |
| (Rs In Lakhs)                                                                                                                                            |                                         |                                   |
| Particulars                                                                                                                                              | As at 30th September, 2016 (Unaudited ) | As at 31st March, 2016 (Audited ) |
| <b>A EQUITY AND LIABILITIES</b>                                                                                                                          |                                         |                                   |
| <b>1 Shareholders' funds</b>                                                                                                                             |                                         |                                   |
| (a) Share capital                                                                                                                                        | 3362.46                                 | 3362.46                           |
| (b) Reserves and surplus                                                                                                                                 | 2978.39                                 | 2740.25                           |
| (c) Money received against share warrants                                                                                                                | 0.00                                    | 0.00                              |
| <b>Sub-total- Shareholders' funds</b>                                                                                                                    | <b>6340.86</b>                          | <b>6102.71</b>                    |
| <b>2 Share application money pending allotment</b>                                                                                                       | <b>0.00</b>                             | <b>0.00</b>                       |
| <b>3 Minority interest</b>                                                                                                                               | <b>0.00</b>                             | <b>0.00</b>                       |
| <b>4 Non-current liabilities</b>                                                                                                                         |                                         |                                   |
| (a) Long-term borrowings                                                                                                                                 | 0.00                                    | 0.00                              |
| (b) Deferred tax liabilities (net)                                                                                                                       | 0.00                                    | 0.00                              |
| (c) Other long-term liabilities                                                                                                                          | 0.00                                    | 5.15                              |
| (d) Long-term provisions                                                                                                                                 | 1.27                                    | 1.27                              |
| <b>Sub-total- Non-current liabilities</b>                                                                                                                | <b>1.27</b>                             | <b>6.41</b>                       |
| <b>5 Current liabilities</b>                                                                                                                             |                                         |                                   |
| (a) Short-term borrowings                                                                                                                                | 2049.99                                 | 1684.21                           |
| (b) Trade payables                                                                                                                                       | 14.21                                   | 4.12                              |
| (c) Other current liabilities                                                                                                                            | 22.62                                   | 0.91                              |
| (d) Short-term provisions                                                                                                                                | 49.43                                   | 26.42                             |
| <b>Sub-total- Current liabilities</b>                                                                                                                    | <b>2136.24</b>                          | <b>1715.67</b>                    |
| <b>TOATL- EQUITY AND LIABILITIES</b>                                                                                                                     | <b>8478.36</b>                          | <b>7824.80</b>                    |
| <b>B ASSETS</b>                                                                                                                                          |                                         |                                   |
| <b>1 Non-current assets</b>                                                                                                                              |                                         |                                   |
| (a) Fixed assets                                                                                                                                         | 1.37                                    | 99.74                             |
| (b) Goodwill on consolidation                                                                                                                            | 0.00                                    | 0.00                              |
| (c) Non-current investments                                                                                                                              | 1949.00                                 | 2099.00                           |
| (d) Deferred tax assets (net)                                                                                                                            | 0.00                                    | 0.00                              |
| (e) Long-term loans and advances                                                                                                                         | 242.25                                  | 273.75                            |
| (f) Other non-current assets                                                                                                                             | 0.00                                    | 2.00                              |
| <b>Sub-total - Non-current assets</b>                                                                                                                    | <b>2192.62</b>                          | <b>2474.50</b>                    |
| <b>2 Current assets</b>                                                                                                                                  |                                         |                                   |
| (a) Current invetments                                                                                                                                   | 0.00                                    | 0.00                              |
| (b) Inventories                                                                                                                                          | 1453.83                                 | 2859.46                           |
| (c) Trade receivables                                                                                                                                    | 3.82                                    | 16.30                             |
| (d) Cash and cash equivalents                                                                                                                            | 2894.82                                 | 1951.14                           |
| (e) Short-term loans and advances                                                                                                                        | 1757.30                                 | 476.82                            |
| (f) Other current assets                                                                                                                                 | 175.98                                  | 46.58                             |
| <b>Sub-total - Current assets</b>                                                                                                                        | <b>6285.74</b>                          | <b>5350.30</b>                    |
| <b>TOTAL - ASSETS</b>                                                                                                                                    | <b>8478.36</b>                          | <b>7824.80</b>                    |



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## **LIMITED REVIEW REPORT**

To  
Board of Directors  
**AUSOM ENTERPRISE LIMITED**  
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AUSOM ENTERPRISE LIMITED** ("the Company") for the Quarter and Half year ended 30<sup>th</sup> September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 10-11-2016



For **C. R. SHAREDALAL & CO.**  
Chartered Accountants  
(Registration No. 109943W)

(C. R. Sharedalal)  
Partner  
Membership No. 002571