



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2018-2019
Date: - 29th May, 2018

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** || SERIES: **EQ**

Dear Sir/Madam,

Sub.- Outcome of Board Meeting, dated 29th May, 2018

With reference to our previous communication through letter dated 17th May, 2018 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 12.30 p.m. today and has inter alia considered the following:

1. Adoption of Audited Financial Results for the Fourth Quarter / Year ended 31st March, 2018 along with Audit Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2018 is enclosed herewith.

2. To Investment on need basis from time to time in M/s. AMAZO WASTE MANAGEMENT SOLUTION LLP, with a stake up to 80%.

The meeting of the Board of Directors concluded at 3:40 p.m.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

Ravi R.P.

(Ravikumar Pasi)
Company Secretary



Encl:

1. Audited Financial Results for the quarter/year ended 31st March, 2018 along with Audit Report.
2. Declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results.

Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited



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11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www.ausom.in
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
1	Income					
	(a) Revenue from operations	13094.45	8841.93	507.23	34733.10	28825.63
	(b) Other Income	175.58	147.93	337.52	653.73	727.61
	Total Income	13270.02	8989.87	844.75	35386.83	29553.24
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	12532.92	8725.34	349.47	33341.21	26695.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(605.86)	(64.73)	(276.47)	(659.69)	1306.34
	(d) Employee benefits expense	3.54	2.64	3.33	11.67	11.80
	(e) Finance costs	32.25	57.82	94.81	209.82	355.03
	(f) Depreciation and amortisation expense	0.07	0.07	0.07	0.23	0.34
	(g) Other expenses	96.51	50.70	15.17	171.31	135.37
	Total expenses	12059.42	8771.83	186.37	33074.54	28504.62
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	1210.60	218.04	658.38	2312.29	1048.62
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax (3 - 4)	1210.60	218.04	658.38	2312.29	1048.62
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	1210.60	218.04	658.38	2312.29	1048.62
8	Tax expense:					
	(1) Current tax	133.85	52.65	154.30	366.50	245.40
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	1076.75	165.39	504.08	1945.79	803.22
10	Other Comprehensive Income (After Tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain / (loss) on defined benefit plans	(0.17)	0.00	(0.81)	(0.17)	(0.81)
	Income tax relating to above item	0.04	0.00	0.17	0.04	0.17
	Total Other Comprehensive Income (After Tax)	(0.13)	0.00	(0.64)	(0.13)	(0.64)
11	Total Comprehensive Income/(Loss) (9+10)	1076.62	165.39	503.44	1945.66	802.59
12	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36
13	Earnings per equity share (of 10/- each) (not annualised)					
	(a) Basic	7.90	1.21	3.70	14.28	5.90
	(b) Diluted	7.90	1.21	3.70	14.28	5.90



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AuSom Enterprise Limited

AUSOM ENTERPRISE LIMITED

Audited Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in Lakhs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.67	0.55
(b) Financial Assets		
(i) Investments	2801.95	2278.00
(ii) Other non current financial assets	6.33	6.33
(c) Income Tax Assets (Net)	14.63	179.39
Total Non-current Assets	2823.59	2464.28
2 Current assets		
(a) Inventories	2249.82	1590.13
(b) Financial Assets		
(i) Trade receivables	85.66	51.03
(ii) Cash and cash equivalents	31.33	179.17
(iii) Bank balances other than Cash and Cash and cash equivalents above	99.00	2345.00
(iv) Loans	4409.69	1891.70
(v) Others current financial asset	2648.23	426.24
(c) Other current assets	79.83	79.85
Total Current Assets	9603.56	6563.12
Total Assets	12427.16	9027.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1362.46	1362.46
(b) Other Equity	5537.78	3592.12
Total Equity	6900.24	4954.58
LIABILITIES		
1 Non-current liabilities		
(a) Non current Provisions	3.04	2.37
(b) Non current tax liabilities (Net)	66.60	83.26
Total Non-current liabilities	69.64	85.63
2 Current liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	3513.73	3895.44
(ii) Trade payables	929.70	11.50
(iii) Other current financial liabilities	934.11	3.25
(b) Other current liabilities	1.11	10.04
(c) Current Tax Liabilities (Net)	78.63	66.95
Total Current liabilities	5457.28	3987.18
Total Equity and Liabilities	12427.16	9027.39



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NOTES:-

- 1 Result for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter and year ended 31st March 2017 have been restated to comply with Ind-AS to make them comparable.
- 2 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 3 The Company had issued only one class of preference shares, viz, 2,00,00,000 16.5% Cumulative Redeemable Participating Preference Shares (CRPPS) of Rs. 10 each amounting to Rs. 2,000/-Lakhs. A term of dividend of CRPPS had been modified with effect from 01-04-2013 from 16.5% Cumulative to 1.5% Non-Cumulative Redeemable Participating preference shares (NCRPPS). The arrears of fixed cumulative dividend on said Preference Shares up to 31st March, 2013 was Rs. 3,734/- Lakhs and remain the same as at 31-03-2018.
- 4 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 5 The Company has adopted Indian Accounting Standards ("Ind-AS") from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in Opening Reserves as at 1st April, 2016 and all the periods presented have been restated accordingly.
- 6 Reconciliation of profit after tax for the quarter and year ended 31st March 2017 between Ind-AS complaints result as reported above with result reported in previous year as per Indian GAAP is given below:

Particulars	Quarter ended 31st March 2017	Year ended 31st March 2017
	Rs. in Lakhs	Rs. in Lakhs
Profit / (Loss) after tax under Indian GAAP	277.78	545.01
Measurement of Financial Instruments at fair value through profit or loss	225.67	257.57
Remeasurement (gain) / loss on defined benefit plans	0.64	0.64
Net Profit after tax as per Ind AS	504.08	803.22
Other Comprehensive Income (After Tax)	(0.64)	(0.64)
Total Comprehensive income as per Ind AS	503.44	802.59

- 7 Reconciliation of Equity for the year ended 31st March 2017 between Ind-AS complaints result as reported above with result reported in previous year as per Indian GAAP is given below :

Particulars	Year ended 31st March 2017
	Rs. in Lakhs
Equity under Previous GAAP	6647.73
Measurement of Financial Instruments at Fair value through Profit or loss	306.86
Fair value of Debt portion of preference shares carved out of equity	(1361.42)
Finance cost on Debt portion of preference shares carved out of equity	(638.58)
Total equity under IND AS	4954.58

- 8 The figures for the quarter ended on 31st March, 2018 and 31st March, 2017 are the balancing figures between audited results in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 9 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th May, 2018 approved the above results and its release.

Place: Ahmedabad
Date: 29/05/2018



FOR AUSOM ENTERPRISE LIMITED

Z. V. M. Mandalia
ZAVARILAL V. MANDALIA
CHAIRMAN

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Independent Auditors' Report
To The Board of Directors of Ausom Enterprise Limited

We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of Ausom Enterprise Limited ("the Company") for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements and reviewed quarterly standalone financial results up to the end of the third quarter which has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of such standalone financial statements.

We conducted our audit of the Statement in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March 2018.

The statement includes the results for the Quarter ended 31st March 2018 and the corresponding quarter ended in the previous year are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subject to audit.

The comparative financial information of the Company for the quarter and year ended 31st March, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 29th May, 2017 expressed an unmodified opinion.

For **SWETA PATEL & ASSOCIATES**

Chartered Accountants
(Registration No. 139165W)



(Hemang V. Patel)

Partner

Membership No.154494

Place : Ahmedabad

Date : 29-05-2018



AuSom Enterprise Limited

Ref No: - AEL/SEC/STOCK/2018-19

Date: 29/05/2018

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: 509009 || SECURITY ID: AUSOMENT || ISIN: INE218C01016 || SERIES: EQ

Dear Sir/Madam,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2018.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we hereby confirm and declare that the Statutory Auditors of the Company M/s. SWETA PATEL & ASSOCIATES., Chartered Accountants, Ahmedabad, have issued unmodified opinion Audit Report on Standalone Financial Statements of the Company for the quarter/year ended 31st March 2018.

Kindly take the same on your record.

Thanking you,

For AuSom Enterprise Limited

Z.V. Mandalia

(Zaverilal V. Mandalia)
Chairman
DIN: 00133262



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