

NCLIL/SEC/2016-2017

30.05.2016

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: Outcome of Board Meeting dated 30th May, 2016

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Audited Financial Results for the quarter and year ended 31st March, 2016 was approved. Pursuant to Regulation 33 of the SEBI(LODR),2015, a copy of the Audited Financial Results along with Auditors Report is enclosed .The results are also being published in the prescribed format under Regulation 47 of SEBI (LODR) 2015.
- 2) The Board declared final dividend of 10% amounting to Rs.1/-per Equity share (Face value of Rs.10/-each) on a capital base of Rs.3673.28 Lakhs for the Financial year 2015-16.With this , the total dividend declared for the Financial Year 2015-16 stands to 20%(Previous year Nil)
- 3) The Board approved the elevation of Mr.NGVSG Prasad, CFO as Executive Director w.e.f.30th May,2016 .
- 4) The Board approved the proposal to set up additional Ready-Mix Concrete Units at Hyderabad and Visakhapatnam.

This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED**,


(T.ARUNKUMAR)
Company Secretary



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Part I

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	Gross Sales	29,479.58	21,923.85	25,759.42	99,431.74	79,157.37
	Less: Inter Segment Transfers	4,482.51	3,809.65	3,244.41	14,568.29	11,472.22
	Less: Taxes & Duties	5,623.42	4,054.46	4,855.83	18,786.56	14,293.49
1	(a) Net Sales / Income from Operations	19,373.65	14,059.74	17,659.18	66,076.89	53,391.66
	(b) Other Operating Income	120.63	(43.89)	121.83	195.16	187.85
	Total Income (a+b)	19,494.27	14,015.85	17,781.01	66,272.05	53,579.51
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade and WIP	282.59	(647.37)	675.08	(767.95)	(116.21)
	b. Consumption of Raw Materials	7,905.94	6,130.12	6,119.95	25,590.37	21,115.58
	c. Purchase of Traded Goods	0.45	3.09	3.05	16.41	7.33
	d. Consumption of Stores	915.61	533.84	483.02	2,581.49	1,453.64
	e. Packing & Forwarding	835.47	647.36	745.25	2,801.91	2,539.34
	f. Other Manufacturing & Erection Expenses	352.50	299.01	871.06	1,333.28	1,503.25
	g. Employees Cost	762.69	680.32	664.22	2,752.47	2,340.27
	h. Power	2,099.47	1,806.81	1,566.60	7,855.76	6,307.44
	i. Fuel	2,557.76	2,523.11	2,488.49	10,353.24	10,989.87
	j. Transport & Handling	3,529.09	2,289.69	2,875.57	10,677.00	8,411.02
	k. Depreciation	660.75	596.17	307.42	2,486.78	2,539.83
	l. Admn., Selling & Other Expenditure	1,936.85	1,280.33	1,110.61	5,381.92	3,312.49
	m. Inter Segment Transfers	(4,482.51)	(3,809.65)	(3,244.41)	(14,568.29)	(11,472.22)
	n. Total	17,356.66	12,332.82	14,665.90	56,494.39	48,931.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,137.62	1,683.03	3,115.11	9,777.66	4,647.88
4	Other Income	113.39	1.10	84.97	118.78	91.55
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	2,251.01	1,684.13	3,200.08	9,896.44	4,739.43
6	Finance Costs	730.37	876.37	1,163.97	3,060.48	3,712.03
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	1,520.64	807.76	2,036.11	6,835.96	1,027.40
8	Exceptional Items	(151.75)	1.38	207.88	(149.42)	206.32
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	1,368.89	809.14	2,243.99	6,686.54	1,233.72
10	Tax Expense	208.92	192.28	312.56	1,378.63	343.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	1,159.97	616.86	1,931.43	5,307.91	890.01
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	1,159.97	616.86	1,931.43	5,307.91	890.01
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,493.73	3,673.28	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				16,007.89	11,368.75
16	Earnings Per Share (EPS) in Rupees					
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	5.12	3.37	6.81	21.71	10.33
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	3.16	1.68	5.53	14.56	2.55
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	3.16	1.68	5.26	14.45	2.42

Part II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	18,714,399	18,724,290	18,262,819	18,714,399
	- Percentage of shareholding	50.95	50.97	52.27	50.95
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered:				
	- Number of Shares	14,963,954	6,238,055	16,374,579	14,963,954
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	83.05	34.64	98.20	83.05
	- Percentage of Shares (as a % of the total Share Capital of the Company)	40.74	16.98	46.87	40.74
	b) Non- Encumbered:				
	- Number of Shares	3,054,437	11,770,445	299,937	3,054,437
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	16.95	65.36	1.80	16.95
	- Percentage of Shares (as a % of the total Share Capital of the Company)	8.32	32.04	0.86	8.32

B	PARTICULARS	3 Months ended 31-03-2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	30
	Disposed of during the quarter	30
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

Rs. Lakhs

	31-Mar-16	31-Mar-15
	Audited	Audited
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,673.28	3,493.73
Reserves and Surplus	16,007.89	11,368.75
Sub-Total : Shareholders' Funds	19,681.17	14,862.48
Share Application Money Pending Allotment	-	400.00
Non-Current Liabilities		
Long - Term Borrowings	4,534.83	9,992.71
Deferred Tax Liabilities	4,244.55	4,154.81
Other - Long Term Liabilities	3,067.26	3,983.76
Long - Term Provisions	454.79	351.82
Sub-Total : Non Current Liabilities	12,301.43	18,483.10
Current Liabilities		
Short - Term Borrowings	5,642.06	5,558.03
Trade Payables	2,790.96	4,980.38
Other Current Liabilities	20,354.79	14,363.04
Short - Term Provisions	1,497.76	324.32
Sub-Total : Current Liabilities	30,285.58	25,225.77
TOTAL EQUITY AND LIABILITIES	62,268.18	58,971.35
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	39,161.45	40,675.82
Capital Work - in- Progress	1,055.74	236.31
Non - Current Investments	-	-
Long - Term Loans & Advances	1,571.55	1,448.48
Sub-Total : Non - Current Assets	41,788.74	42,360.61
Current Assets		
Inventories	7,214.38	6,333.39
Trade Receivables	5,269.61	4,447.89
Cash and Cash Equivalents	2,112.76	567.61
Short- Term Loans and Advances	3,965.11	2,604.55
Other Current Assets	1,917.58	2,657.30
Sub-Total : Current Assets	20,479.44	16,610.74
TOTAL-ASSETS	62,268.18	58,971.35



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

	Quarter Ended			Year Ended	
	31-Mar-16	30-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Segment Revenue					
a) Cement Division	25,261.29	17,970.15	21,831.99	83,946.69	64,559.36
b) Boards Division	2,823.59	2,499.35	2,504.33	10,430.98	9,391.52
c) Prefab Division	-	-	0.76	-	37.61
d) Energy Division	-	94.30	34.45	237.32	651.41
e) Ready Mix Concrete Division	1,394.70	1,360.05	1,387.88	4,816.75	4,517.48
f) Unallocated	-	-	-	-	-
TOTAL	29,479.58	21,923.85	25,759.42	99,431.74	79,157.37
Less : Inter Segment Revenue	4,482.51	3,809.65	3,244.41	14,568.29	11,472.22
Less : Taxes & Duties	5,623.42	4,054.46	4,855.83	18,786.56	14,293.49
Net Sales from Operations	19,373.65	14,059.74	17,659.18	66,076.89	53,391.66
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	1,808.95	1,044.60	3,071.17	7,594.20	2,948.64
b) Boards Division	617.35	570.77	292.96	2,421.72	1,534.69
c) Prefab Division	386.50	(2.27)	0.91	376.95	(18.87)
d) Energy Division	(78.52)	14.09	(38.81)	(74.74)	333.25
e) Ready Mix Concrete Division	58.80	58.32	81.73	122.68	148.02
f) Unallocated	-	-	-	-	-
TOTAL	2,793.08	1,685.51	3,407.96	10,440.82	4,945.74
Less: Interest	1,424.19	876.37	1,163.97	3,754.30	3,712.03
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1,368.89	809.14	2,244.00	6,686.52	1,233.72
3 Capital Employed					
a) Cement Division	37,889.95	35,209.34	32,783.46	37,889.95	32,783.46
b) Boards Division	4,783.52	4,977.82	3,776.85	4,783.52	3,776.85
c) Prefab Division	54.52	287.64	297.87	54.52	297.87
d) Energy Division	3,597.82	3,697.10	3,785.10	3,597.82	3,785.10
e) Ready Mix Concrete Division	746.29	762.24	775.81	746.29	775.81
f) Unallocated	3,881.71	1,821.91	2,632.70	3,881.71	2,632.70
TOTAL	50,953.81	46,756.04	44,051.79	50,953.81	44,051.79

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th May 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- In view of the bad monsoon this year, the operations of Energy Division involving Generation of Hydro Power are adversely affected. There was no generation at Pothiredy Padu plant in the current year.
- Company so far raised an amount of Rs. 16500 Lakhs by issue of Non Convertible Redeemable Debentures. Out of this an amount of Rs. 10298 lakhs was utilised to repay the existing Term Loans in full along with Right of Recompense.
- Previous period figures have been reclassified / regrouped to conform to the current period figures.
- The Board has recommended a final Dividend of Rs. 2/- per share for the year, including Interim Dividend of Re. 1/- per share declared earlier.

Hyderabad
30th May 2016



For and on behalf of the Board
NCL INDUSTRIES LIMITED

K. RAVI
MANAGING DIRECTOR

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

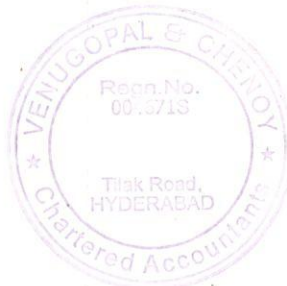
To
Board of Directors of **NCL INDUSTRIES LIMITED**

We have audited the quarterly financial results of NCL Industries Limited for the quarter ended March 31, 2016, and the year to date results for the period from April 1, 2015, to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016, as well as the year to date results for the period from April 1, 2015, to March 31, 2016.



For VENUGOPAL & CHENYOY,
Chartered Accountants
FRN: 004671S

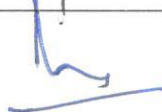
P.V. Sri Hari
(P.V.SRI HARI)
Partner
Membership No.021961

Place: Hyderabad
Date: 30.05.2016

FORM A

(for Audit Report with unmodified opinion along with financial results)

Pursuant to Regulation 33 of SEBI(Listing obligations and Disclosure Requirements)Regulations,2015

1	Name of the Company	NCL Industries Limited	
2	Audited Financial Statements for the year ended	31 st March,2016	
3	Type of Audit observations	Un-Modified	
4	Frequency of Observations	Not Applicable	
	Name	Designation	Signature
	Mr. K. Ravi	Managing Director	
	Mr. NGVSG Prasad	Chief Financial Officer	
	P.V. Srihari	Partner Venugopal & Chenoy Chartered Accountants Statutory Auditors	 
	Mr. M. Kanna Reddy	Chairman-Audit Committee	