

April 12, 2016

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra - Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on April 12, 2016

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on 12th April, 2016, (commenced on 12.30 P.M. and concluded on 2.15 P.M.) following decisions were taken:

1. Approval and adoption of Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2016, Audited Annual Accounts (Standalone and Consolidated) for the financial year ended March 31, 2016, together with Auditors' Report thereon. (The Audited Financial Results adopted and approved by the Board of Directors are attached herewith for your ready reference).
2. Declaration of Interim Dividend of 1150% (i.e. Rs. 11.50 per share on equity shares of the face value of Rs. 1/- each) for the financial year ended March 31, 2016, which was declared by the Board of Directors of the Company at their meeting held on January 7, 2016, as Final Dividend for the Financial Year ended March 31, 2016.
3. Approval and adoption of Directors' Report (including Management Discussion and Analysis Report), Report on Corporate Governance and Notice convening 10th Annual General Meeting of the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For Bajaj Corp Limited



Hitesh Kanani

General Manager- Company Secretary

Encl.: As above

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Statement of Audited Financial Results for the Quarter and year ended March 31, 2016

Part - I

(₹ In Lacs)

S. No.	Particulars	Standalone					Consolidated *	
		Audited ^	Unaudited	Audited ^	Audited		Audited	Audited
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for the current year ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015	Year to date figures for the current year ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015
1.	Income from Operations							
	(a) Net Sales/Income from Operations	22,779.00	21,277.19	23,542.06	86,657.48	81,949.54	87,422.23	82,382.45
	(b) Other Operating Income	52.54	38.62	75.32	219.04	179.73	219.04	179.73
	Total Income from Operations (1)	22,831.54	21,315.81	23,617.38	86,876.52	82,129.27	87,641.27	82,562.18
2.	Expenses							
	(a) Cost of materials consumed	5,931.03	5,967.74	7,161.63	24,534.65	25,495.43	24,534.65	25,495.43
	(b) Purchase of stock-in-trade	1,216.88	1,343.44	1,507.99	5,817.25	6,013.80	5,895.01	6,093.31
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	286.68	(50.52)	134.89	(632.60)	27.14	(632.61)	27.14
	(d) Employee benefit expenses	1,204.32	1,146.12	986.81	4,582.61	3,804.56	4,754.05	3,904.98
	(e) Depreciation & Amortisation	122.61	112.29	105.62	431.61	423.79	489.49	486.54
	(f) Advertisement	1,352.59	1,531.82	1,515.07	5,502.59	5,826.13	5,502.59	5,826.13
	(g) Other Expenditure	5,284.84	4,597.47	4,898.02	19,629.62	17,054.88	20,219.28	17,291.22
	Total Expenses (2)	15,398.95	14,648.36	16,310.03	59,865.73	58,645.73	60,762.46	59,124.75
3.	Profit/(Loss) from Operations before other income, finance costs & exceptional Items (1-2)	7,432.59	6,667.45	7,307.35	27,010.79	23,483.54	26,878.81	23,437.43
4.	Other Income	627.24	813.02	753.92	2,867.69	3,155.03	2,860.05	3,155.03
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8,059.83	7,480.47	8,061.27	29,878.48	26,638.57	29,738.86	26,592.46
6.	Finance Costs	17.48	1.36	6.15	20.91	9.96	22.63	13.49
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8,042.35	7,479.11	8,055.12	29,857.57	26,628.61	29,716.23	26,578.97
8.	Exceptional Items	1,174.50	1,174.50	1,174.50	4,698.00	4,698.00	4,698.00	4,698.00
9.	Profit / (Loss) from ordinary activities before tax (7-8)	6,867.85	6,304.61	6,880.62	25,159.57	21,930.61	25,018.23	21,880.97
10.	Tax Expense	1,465.60	1,345.40	1,438.59	5,369.05	4,599.35	5,382.82	4,615.06
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period(11-12)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
17.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet				47,081.16	47,706.29	46,604.89	47,381.07
19. (i)	Earnings per share (before extraordinary items) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.66	3.36	3.69	13.42	11.75	13.31	11.71
	(b) Diluted	3.66	3.36	3.69	13.42	11.75	13.31	11.71
19. (ii)	Earnings per share (after extraordinary items) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.66	3.36	3.69	13.42	11.75	13.31	11.71
	(b) Diluted	3.66	3.36	3.69	13.42	11.75	13.31	11.71

^ Refer note 5



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Statement of Assets & Liabilities

(₹ In Lacs)

S. No.	PARTICULARS	Standalone		Consolidated*	
		Audited	Audited	Audited	Audited
		As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
Statement of Audited Financial Results for the Quarter and year ended March 31, 2016					
A.	EQUITY AND LIABILITIES				
1.	Shareholder's Funds				
	(a) Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
	(b) Reserves and Surplus	47,081.16	47,706.29	46,604.89	47,381.07
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders funds	48,556.16	49,181.29	48,079.89	48,856.07
2.	Share application money pending allotment	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	68.22	54.82
	(c) Other Long term liabilities	-	-	-	-
	(d) Long term provisions	-	-	-	-
	Sub-total-Non-current liabilities	-	-	68.22	54.82
4	Current Liabilities				
	(a) Short-term borrowings#	1,000.00	-	1,000.00	-
	(a) Trade payables	4,318.98	5,082.90	4,351.49	5,143.24
	(b) Other current liabilities	2,798.53	2,737.71	3,090.13	2,737.78
	(c) Short-term provisions	-	-	-	-
	Sub-total-Current liabilities	8,117.51	7,820.61	8,441.62	7,881.02
	TOTAL EQUITY AND LIABILITIES	56,673.67	57,001.90	56,589.73	56,791.91
B.	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	6,558.64	11,038.24	9,716.43	14,242.29
	(b) Goodwill on consolidation	-	-	4,300.10	4,300.10
	(b) Non-current investments	9,399.31	5,413.37	-	-
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long term loans and advances	160.01	2,677.91	1,090.07	67.06
	(e) Other non-current assets	-	-	-	-
	Sub-total- Non current assets	16,117.96	19,129.52	15,106.60	18,609.45
2.	Current assets				
	(a) Current investments	27,069.44	18,365.88	27,069.44	18,365.88
	(b) Inventories	5,018.99	3,927.26	5,019.00	3,927.26
	(c) Trade receivables	2,344.51	1,168.29	2,535.22	1,326.17
	(d) Cash and cash equivalents	5,188.86	13,362.42	5,779.12	13,418.49
	(e) Short-term loans and advances	280.43	370.11	425.55	464.96
	(f) Other current assets	653.48	678.42	654.80	679.70
	Sub-total- Current assets	40,555.71	37,872.38	41,483.13	38,182.46
	TOTAL ASSETS	56,673.67	57,001.90	56,589.73	56,791.91

* The consolidated statement of financial results and Assets & Liabilities includes the figures of three wholly owned subsidiary, Uptown Properties and Leasing Private Limited, Bajaj Bangladesh Limited & Bajaj Corp International (FZE).

The borrowing is unsecured and availed under 'Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit' notified by the RBI (earlier known as Interest Subvention Scheme) and carries interest at the rate of 6.50% per annum.



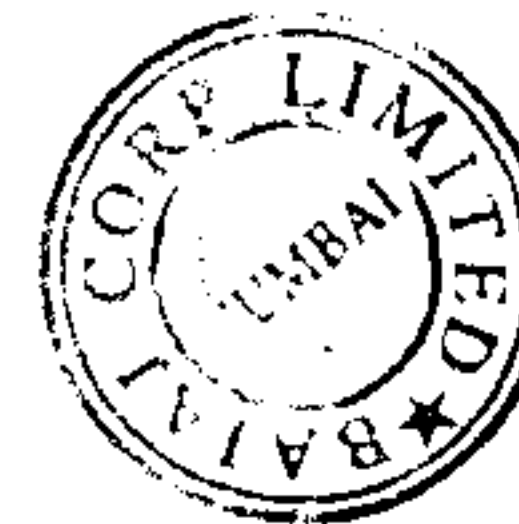
bajaj corp limited

Notes:

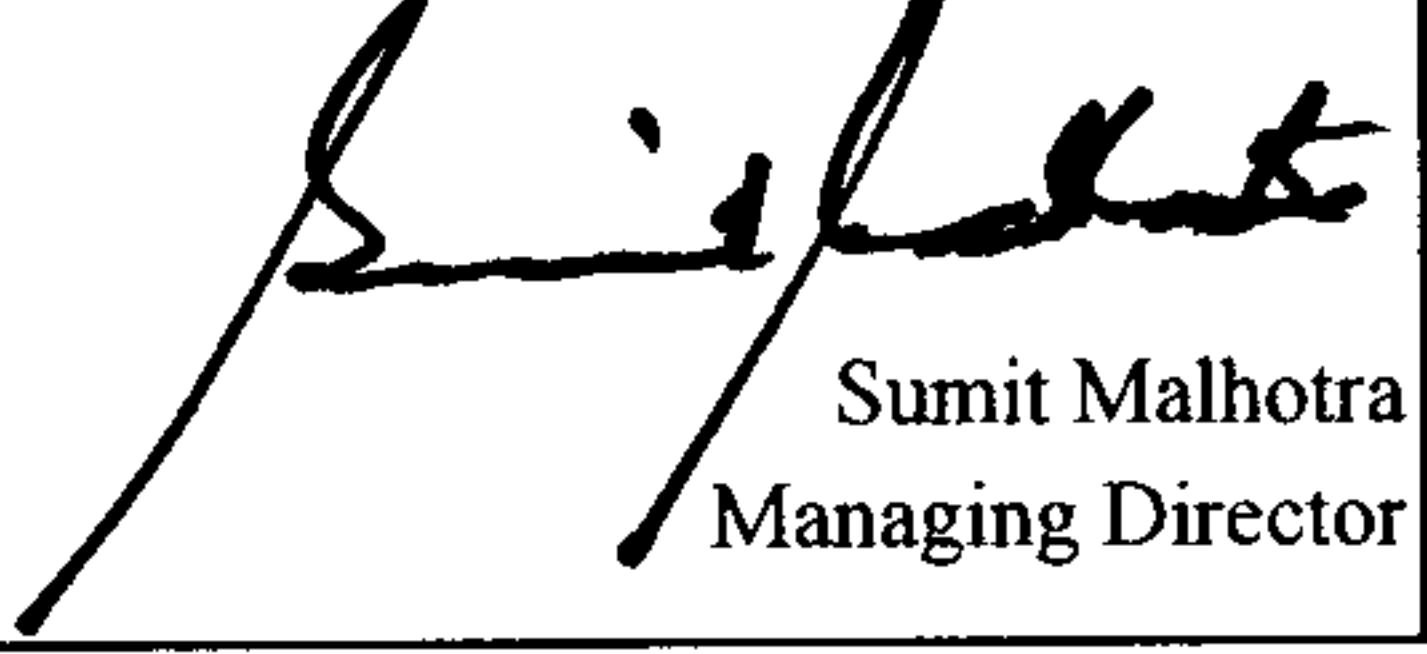
1. As the Company's business activity falls within a single segment viz. 'Cosmetics, Toiletries and Other Personal Care products' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 " Segment Reporting" as notified under section 133 of the Companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 are not applicable.
2. The Company has acquired NOMARKS brand on August 22, 2013 and has also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimates the useful life of the brand as 3 years. In accordance with the provisions of Accounting Standards (AS) 26 - Intangible Assets, the acquisition cost of Brand & Non Compete will be amortized over the estimated useful life of 3 years. Accordingly amount of ₹ 11.74 crore for IV qtr and ₹ 46.98 crore has been amortized during the current year ended March 31, 2016. The same is shown under Exceptional Items. Yearwise amortization will be as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17	18.38
Total	140.94

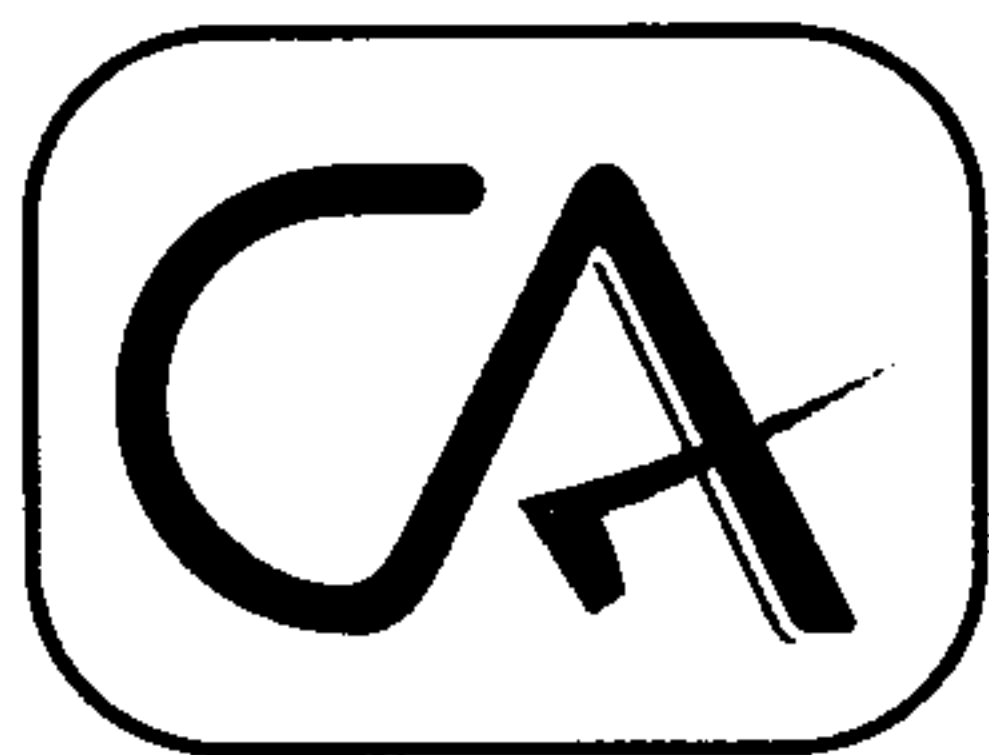
3. The Board of Directors of the Company at their meeting held on January 7, 2016, have declared an Interim Dividend of 1150% (i.e. ₹ 11.50 per share on equity shares of the face value of ₹ 1/- each) for the financial year ended March 31, 2016. The Board do not propose any Final Dividend and accordingly, the Interim Dividend paid during the year shall be treated as Final Dividend for the Financial Year ended March 31, 2016.
4. Figures have been regrouped/rearranged wherever necessary.
5. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2016.



For and on behalf of Board of Directors


Sumit Malhotra
Managing Director

Place : Mumbai
Date : April 12, 2016



R.S. Dani & Co.

Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

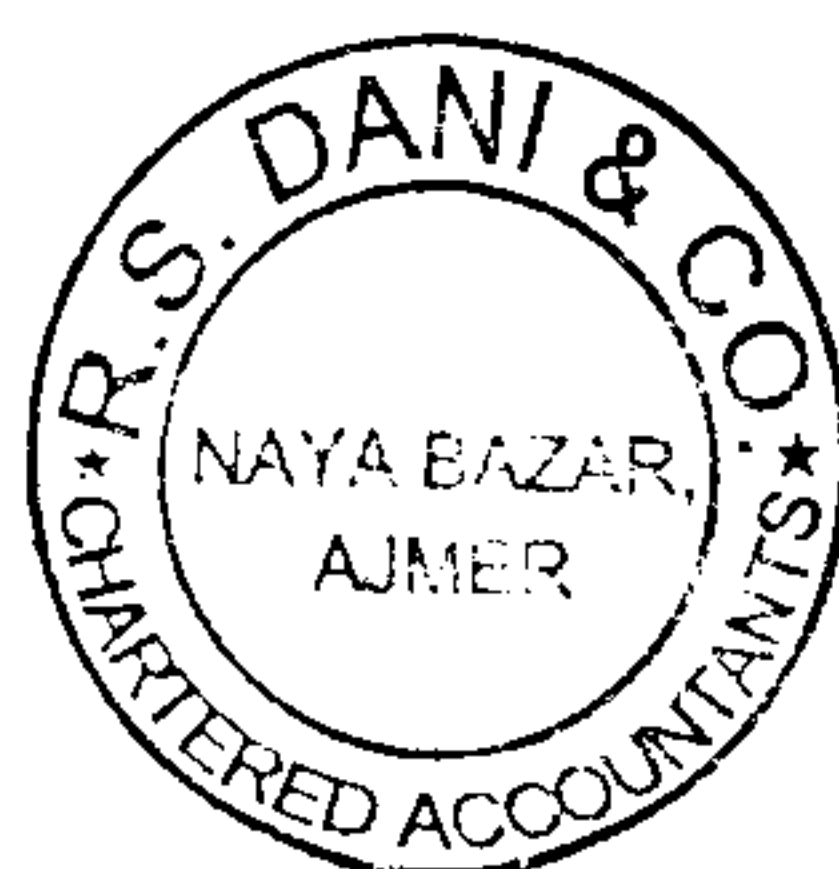
**To the Board of Directors of
Bajaj Corp Limited,**

1. We have audited the quarterly financial results of Bajaj Corp Limited ('the Company') for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date result for the period from April 1, 2015 to March 31, 2016.

For R.S. Dani & Company
Chartered Accountants
ICAI Firm registration number: 000243C

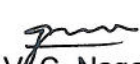
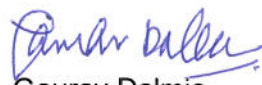
C.P. Kothari
Partner
Membership No.: 072229

Place: Mumbai
Date: April 12, 2016



FORM A**STANDALONE****(for audit report with unmodified opinion)**

1.	Name of the company	Bajaj Corp Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

 Sumit Malhotra Managing Director	 V. C. Nagori Chief Financial Officer	 Gaurav Dalmia Audit Committee Chairman
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For R.S. Dani & Company
Chartered Accountants
Firm Registration Number: 000243C


C.P. Kothari
Partner
Membership No.: 072229



FORM A

CONSOLIDATED

(for audit report with unmodified opinion)

1.	Name of the company	Bajaj Corp Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable



Sumit Malhotra
Managing Director



V. C. Nagori
Chief Financial Officer



Gaurav Dalmia
Audit Committee Chairman

For R.S. Dani & Company
Chartered Accountants
Firm Registration Number: 000243C



C.P. Kothari
Partner
Membership No.: 072229

