



# Igarashi Motors India Limited

By Email & Courier

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August 28, 2013

**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
Fax [022-22722037, 22722039]  
Email [Corp.compliance@bseindia.com]  
Stock Code : 517380

✓ **National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G-  
Block, Bandra Kurla Complex, Bandra  
(East),  
**Mumbai 400 051**  
Fax [022-26598237/ 26598238]  
Email [cm1ist@nse.co.in]  
Stock Code : IGARASHI

**Madras Stock Exchange Limited**  
Exchange Building, No.11 Second Line Beach  
**Chennai 600 001**  
Fax [25244897]  
Email [mse.listing@gmail.com]  
Stock Code : CGIGAMOTR

Dear Sir

**Sub :** Outcome of the board meeting of the company held on August 28,2013

The board of directors of the Company at its meeting held on August 28, 2013, *inter alia*, have resolved and approved the following:

**1. Approving allotment of 92,32,362 Optionally Convertible redeemable Debentures ('OCD')**

Pursuant to shareholders approval obtained by way of Postal Ballot on August 19, 2013, the Board of Directors approved allotment of 92,32,362 (Ninety two Lacs Thirty Two Thousand Three Hundred and Sixty Two) optionally convertible redeemable debentures with a 9% (nine per cent.) coupon to Mr. Padamabhan Mukund at an issue Price of Rs. 65/- per each OCD for a total subscription amount of Rs. 60,01,03,530 ( Rupees Sixty Crores One Lac Three Thousand Five Hundred and Thirty).

**2. Resignation of Mr. M S S Srinath as Director**

Approved resignation of Mr. M S S Srinath as Director of the Company with effect from August 28, 2013.

You are requested to take note of the above.

Yours faithfully  
For IGARASHI MOTORS INDIA LIMITED

P Dinakara Babu  
Company Secretary