॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To, **Dated: 30th May, 2018**

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 30.05.2018
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 30th May, 2018 *commenced at 04:00 P.M. and concluded at 06:30 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; Audited Financial Results for the Quarter and Year ended on 31st March, 2018, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

We are enclosing herewith the approved "Audited Financial Results" for the quarter and year ended on 31st March 2018, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Independent Auditors Report and Statement on Impact of Audit Qualifications (for audit report with modified opinion).

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

सीताश्री - उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Audited Standalone Financial Results for the Quarter Ended March, 2018

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended			Year To date Figures	
		31-03-18 (audited)	31-12-17 (unaudited)	31-03-17 (Audited)	31-03-18 (audited)	31-03-17 (Audited)
I	**Revenue from operations**	122.37	93.03	3,213.74	(398.85)	14663.70
II	**Other Income**	6.54	0.09	85.01	12.97	163.78
III	**Total Revenue (I+II)**	**128.91**	**93.12**	**3,298.75**	**(385.88)**	14827.48
IV	**Expenses**					
	(a) Cost of Materials Consumed	74.72	70.99	2,717.96	339.01	18221.44
	(b) Purchases of stock-in-trade					
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	360.54	615.57	(127.34)	150.72	8657.89
	(d) Employee Benefits Expense	0.24	0.92	50.74	17.17	174.64
	(e) Finance Cost	1,319.36	182.50	1,342.24	2,423.87	2733.48
	(f) Depreciation and Amortisation Expense	142.89	142.89	141.46	571.55	567.94
	(g) Other Expenses	20.77	12.20	989.84	171.96	2130.03
	Total Expenses	**1,918.52**	**1,025.07**	**5,114.90**	**3,674.28**	32485.42
V	**Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)**	**(1,789.60)**	**(931.95)**	**(1,816.15)**	**(4,060.15)**	**(17,657.94)**
VI	**Exceptional Items**	-	-	-	-	-
VII	**Profit / (Loss) before extraordinary items & taxes (V-VI)**	(1,789.60)	(931.95)	(1,816.15)	(4,060.15)	**(17,657.94)**
VIII	**Extraordinary Items**	-	-	-	-	-
IX	**Profit / (Loss) before tax (VII-VIII)**	(1,789.60)	(931.95)	(1,816.15)	(4,060.15)	**(17,657.94)**
X	Tax Expense	(822.845)	6.54	(1,066.80)	(803.18)	(1,026.17)
	- Current Tax	-	-	-	-	-
	Deferred Tax	(822.845)	6.54	(1,066.80)	(803.18)	(1,026.17)
XI	**Profit/(loss) for the period from continuing operation (IX-X)**	**(966.75)**	**(938.49)**	**(749.35)**	**(3,256.96)**	**(16,631.77)**
XII	**Net profit/(loss) for the period from discontinuing operation**	-	-	-	-	-
XIII	**Tax expenses of dicontinued operation**	-	-	-	-	-
XIV	**Profit /(loss) from dicontinued operation after tax (XII-XIII)**	-	-			-
XV	**Profit/(Loss) for the period (after tax) (XI+XIV)**	**(966.75)**	**(938.49)**	**(749.35)**	**(3,256.96)**	**(16,631.77)**
XVI	Other Comprehensive Income	(72.75)	-	(25.94)	(72.75)	(67.75)
XVII	**Total Comprehensive Income (XV+XVI)**	(1,039.50)	(938.49)	(775.29)	(3,329.71)	(16,699.51)
XVIII	Paid up Equity Share Capital	2,783.42	2,783.42	2,783.42	2,783.42	2783.42
	(Face Value of Rs. 10/- each)					
XIX	Paid up Preference Share Capital	3,300.00	3,300.00	3,300.00	3,300.00	3300.00
	(Face Value of Rs. 10/- each)					
XX	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(14,196.33)	(16,485.02)	(10,866.62) -	(14,196.33)	(10,866.62)
XXI	- **Earnings per Share (after extraordinary Items)**					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	(3.73)	(3.37)	(2.79)	(11.96)	(60.00)
	(b) Diluted	(3.73)	(3.37)	(2.79)	(11.96)	(60.00)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th may 2018
2. The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2017 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2016.
4. The format for audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5. The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.

For Sita Shree Food Products Ltd.

Director

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Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

6 The IND AS compliant figures of the corresponding quarter of the previous year have been Audited. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.

7 The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

8 The aforesaid Audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

9 The company has not deposited Disputed and Undisputed Statutory Dues Including ESIC, Entry Tax, Income Tax, Provident Fund, Professional Tax, T.D.S, Vat Tax, Work contract Tax, CST for the Financial Year 2016-17.

10 Reconciliation of Net Profit/Loss for the quarter ended March 31, 2018 reported under IGAAP to IND AS.

	(Amount in Rs.)
Particulars	**Quarter ended 31 March 2018**
	Standalone
Profit after tax as per Indian GAAP	(3,256.96)
Other Comprehensive Income	(72.75)
Profit after tax as per IND AS	(3,329.71)

For Sita Shree Food Products Ltd.

Director

Scanned by CamScanner

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended March, 2018

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date Figures	
		31-03-18 (audited)	31-12-17 (Unaudited)	31-03-17 (Audited)	31-03-18 (audited)	31-03-17 (Audited)
1	**SEGMENT REVENUE**					
		122.37	**93.02**	**3,213.74**	**(398.85)**	14663.71
	FLOUR DIVISION	99.54	89.54	98.01	(4.86)	7313.37
	SOYA DIVISION	(0.00)	3.48	3,092.23	(416.82)	7146.58
	REAL ESTATE DEVELOPMENT	22.84	-	23.50	22.84	203.76
	NET OPERATIONAL INCOME	**122.37**	**93.02**	**3,213.74**	**(398.85)**	**14,663.71**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**(333.52)**	**(603.44)**	**20.96**	**(991.60)**	**(13,321.81)**
	FLOUR	(335.02)	(8.72)	9.47	(393.61)	(6,118.51)
	SOYA	1.50	(594.72)	11.49	(597.99)	(7,203.30)
	REAL ESTATE DEVELOPMENT	12.31	-	12.96	12.31	108.96
	TOTAL	**(321.21)**	**(603.44)**	**33.93**	**(979.29)**	**(13,212.84)**
	LESS: INTEREST & FINANCIAL CHARGES	1,319.36	182.50	1,342.24	2,423.87	2733.48
	DEPRECIATION	142.89	142.89	141.46	571.55	567.94
	NET OF UNALLOCABLE EXPENDITURE	6.14	3.12	460.62	85.44	1143.68
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(1,789.60)**	**(931.95)**	**(1,910.39)**	**(4,060.15)**	**(17,657.94)**
3	**SEGMENT DETAILS** (SEGMENT ASSETS)					
	FLOUR	7,359.50	8,253.22	7,960.46	7,359.50	7960.46
	SOYA	6,934.58	7,064.48	7,801.51	6,934.58	7801.51
	REAL ESTATE DEVELOPMENT	141.42	152.20	152.71	141.42	152.71
	UNALLOCABLE ASSETS	1,762.70	623.10	1,304.00	1,762.70	1304.00
	(SEGMENT LIABILITIES)					
	FLOUR	3,017.56	3,556.53	2,654.18	3,017.56	2654.18
	SOYA	1,093.23	1,106.65	2,369.47	1,093.23	2369.47
	REAL ESTATE DEVELOPMENT TOTAL	10.00	10.00	10.00	10.00	10.00
	UNALLOCABLE LIABILITIES	23,490.32	21,821.42	20,268.23	23,490.32	20268.23
	CAPITAL EMPLOYED	(11,412.92)	(10,401.61)	(8,083.20)	(11,412.92)	(8,083.20)

Notes:-

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

For Sita Shree Food Products Ltd.

Director

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Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Asset and Liability

CIN - L15314MP1996PLC010741

(Rs in lacs)

Statement of Assets and Liabilities Particulars			As at 31.03.2018	As at 31.03.2017
I.	**ASSETS**			
(1)	**Non-Current Assets**			
	(a)	Property, Plant and Equipment	7110.09	7681.14
	(b)	Capital Work in Progress	189.50	189.50
	(c)	Investment Property	0.00	0.00
	(d)	Goodwill	0.00	0.00
	(e)	Other Intangible Assets	2.59	3.09
	(f)	Intangible Assets Under Development	0.00	0.00
	(g)	Biological Assets Other than Bearer Plants	0.00	0.00
	(h)	Financial Assets		
		(i) Investments	4.01	4.74
		(II) Trade Receivables	6641.31	6646.93
		(III) Loans	277.51	322.85
		(iV) Others (to be Specified)	23.33	306.31
	(i)	Deferred Tax Assets (Net)	1121.85	318.65
	(j)	Other Non Current Assets	196.31	197.24
(2)	**Current Assets**			
	(a)	Inventories	158.10	351.27
	(b)	Financial Assets		
		(i) Investments	0.00	0.00
		(II) Trade Receivables	375.37	1083.46
		(III) Cash and cash equivalents	3.37	64.06
		(iv) Bank balances other Than (iii) above	0.00	0.00
		(v) Loans	61.95	46.98
	(c)	Current Tax Assets (Net)	0.00	0.00
	(d)	Other current Assets	32.92	2.46
		Total Assets	**16198.20**	**17218.67**
II.	**EQUITY AND LIABILITIES**			
(1)		**Equity**		
	(a)	Equity Share Capital	2783.42	2783.42
	(b)	Other Equity	(14196.33)	(10866.62)
		LIABILITIES	(11412.92)	(8083.21)

For Sita Shree Food Products Ltd.

Director

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(2)	**Non Current Liabilities**			
	(a)	Financial Liabilities		
		(I) Borrowings	1551.97	1938.62
		(II) Trade Payables	1912.46	1248.05
		(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1272.29	1200.28
	(b)	Provisions	12.75	12.75
	(c)	Deffered tax liabilities (Net)	0.00	0.00
	(d)	Other Non- Current Liabilities	7.36	7.10
(3)	**Current Liabilities**			
	(a)	Financial Liabilities		
		(i) Borrowings	17945.02	16527.17
		(ii) Trade Payables	1372.85	1985.02
		(iii) Other financial liabilities (other than those specified in item ©	0.00	0.00
	(b)	Other Current Liabilities	3536.42	2382.90
	(c)	Provisions	0.00	0.00
	(d)	Current Tax Liabilities (Net)	0.00	0.00
		Total Equity and Liabilities	**16198.20**	**17218.67**

For Sita Shree Food Products L

Director

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VINAY GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

105 MAN HERITAGE, 6/2 SOUTH TUKOGANJ
INDORE (M.P.)-452001

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Sita Shree Food Products Limited

1. We have audited the quarterly financial results of Sita Shree Food Products Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01.04.2017 To 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly Standalone financial results as well as the standalone year ended results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and

Vinay Gandhi & Associates * Chartered Accountants * INDORE M. No. 075972

(ii) Basis for Qualifying Conclusion:-

(i) The company is not regular in depositing disputed & undisputed statutory dues including Provident Fund Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities and we have been noticed that there are following arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable as on 31.03.2018 .

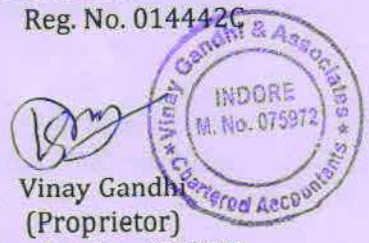
S.NO.	STATUTORY LIABILITIES	AMOUNT
1	INTEREST ON TAXES	694077
2	PF PAYABLE	245512
3	PROFESSIONAL TAX EMPLOYEE	145400
4	DIVERSION TAX	383370
5	SERVICE TAX PAYABLE	37195
6	TDS	1965847
7	INCOME TAX	10628166
7	WORK CONTRACT TAX	600

(ii) According to the information and explanations given to us, the Company has default in repayment of term loan installment as well as interest on various credit facilities obtained by the company from banks and other financial institution. Bank & loan accounts of the company have been classified as NPA by Banks. The Company doesn't have any borrowing by way of debentures from government.

(iii) Entire network of the company has been eroded and the company suffers heavy losses. The accumulated losses is Rs. 168,18,80,075/- as compare to the equity capital of company Rs. 27,83,41,740/- .

For CA Vinay Gandhi & Associates
Chartered Accountants
Reg. No. 014442C

Place of signature: Indore
Date: 30.05.2018



Vinay Gandhi
(Proprietor)
Membership No.: 075972

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	(385.88)	(385.88)
	2.	Total Expenditure	2871.08	2871.08
	3.	Net Profit/(Loss) after Tax	(3256.96)	(3256.96)
	4.	Earnings Per Share	(11.96)	(11.96)
	5.	Total Assets	16198.20	16198.20
	6.	Total Liabilities	27611.12	27611.12
	7.	Net Worth	(11412.92)	(11412.92)
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Qualified Opinion			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing – Second Time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Non Quantifiable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above: Non Quantifiable			

III.	Signatories:	
	• Mr. Dinesh Agrawal (CFO)	
	• Mr. Lucky Mevati (Audit Committee Chairman)	
	• CA. Vinay Gandhi (Statutory Auditor)	
	Place: Indore	
	Date: 30.05.2018	