HOTEL RUGBY LIMITED
Registered Office
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai - 400002

RUGBY
HOTELS & RESORTS

Date: 29.05.2018

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Outcome of Board meeting held on 29.05.2018

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 29.05.2018, interalia, has transacted the following business:

1. Approved the Audited Financial Results for the Quarter and year ended 31.03.2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

2. Appointment of Secretarial Auditor for the FY 2017-18.

Time of Commencement of the Meeting: 5.30 p.m.

Time of Conclusion of the Meeting: 6.10 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

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HOTELS & RESORTS

Date: 29.05.2018

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Submission of Documents under Regulation 33 for the Quarter and year ended 31st March, 2018.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and year ended 31st March, 2018 for your reference and records.

1. Audited Financial Results for the Quarter and year ended 31st March, 2018.
2. Audit Report.
3. Statement on Impact of Audit Qualifications.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**

MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Encl: As above

Hotel Rugby Limited

CIN: L55101MH1991PLC063265

Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002.
Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

In Lacs

	Particulars	Quarter ended on 31.03.18	Quarter ended on 31.12.17	Quarter ended on 31.03.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	2.76	3.49	3.17	14.82	13.20
III	**Total Revenue (I+II)**	**2.76**	**3.49**	**3.17**	**14.82**	**13.20**
IV.	Expenses :					
	Other expenses	7.70	3.50	3.09	23.36	17.22
	Total expenses	**7.70**	**3.50**	**3.09**	**23.36**	**17.22**
V.	Profit before exceptional items and tax (III-IV)	(4.94)	(0.01)	0.08	(8.54)	(4.02)
VI.	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	**(4.94)**	**(0.01)**	**0.08**	**(8.54)**	**(4.02)**
VIII	Tax expense :					
	(1) Current tax	-	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	(0.02)	-	(0.02)
	(3) Deferred tax	-	-	-	-	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	**(4.94)**	**(0.01)**	**0.06**	**(8.54)**	**(4.04)**
X	Profit/(Loss) from discontinued operations	-	-	-		-
XI	Tax expense of discontinued operations	-	-	-		-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-		-
XIII	Profit/(loss) for the period (IX+XII)	**(4.94)**	**(0.01)**	**0.06**	**(8.54)**	**(4.04)**
XIV	Other Comprehensive Income	-	-	-	-	-
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensiv Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	**(4.94)**	**(0.01)**	**0.06**	**(8.54)**	**(4.04)**
XVI	Paid-up equity share capital (Equity Share of Rs.10 each)	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(544.76)	(536.22)
XVIII	Earnings per equity share:(for continued Operation):					
	(1) Basic	(0.0344)	0.0000	0.0004	(0.0596)	(0.0282)
	(2) Diluted	(0.0344)	0.0000	0.0004	(0.0596)	(0.0282)
IXX	Earnings per equity share:(for discontinued Operation):					
	(1) Basic			-	-	-
	(2) Diluted				-	-
XX	Earnings per equity share:(for discontinued & continuing operations)					
	(1) Basic	(0.0344)	0.0000	0.0004	(0.0596)	(0.0282)
	(2) Diluted	(0.0344)	0.0000	0.0004	(0.0596)	(0.0282)

Notes :

(1) The above audited financial results for the quarter and year ended 31st March, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2018.

(2) The Ind AS compliant financial results for quarter ended 31st March 2017 & year ended 31st March 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules issued there under and the other accounting principles generally accepted in India.

(4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(5)The Company operatas only in one segment i.e Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached tha properties & took possession of the same.The company now intends to go for diversified allied business apart from hospitality activities.

(6) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

M. R. Thacker

(Mahendra Thacker)
CEO & Director
DIN : 01405253

Date : 29th May 2018
Place: Mumbai

HOTEL RUGBY LIMITED

Statement of Assets and Liabilities

Particulars	As at (31/03/2018)	As at (31/03/2017)
ASSETS		
Non-current assets		
Financial assets		
- Non-Current investments	4,00,000	4,00,000
- Long-term loans and advances	1,89,96,150	7,69,33,650
Sub Total Non-current assets	**1,93,96,150**	**7,73,33,650**
Current assets		
Financial assets		
- Current investments	32,23,973	43,83,693
- Cash and cash equivalents	1,36,632	1,47,836
Other current assets	6,72,33,208	84,61,746
Sub total Current assets	**7,05,93,813**	**1,29,93,275**
TOTAL	**8,99,89,963**	**9,03,26,925**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,32,28,000	14,32,28,000
Other equity		
- Other reserves	-5,44,76,146	-5,36,22,134
Share application money pending allotment	-	-
Sub Total Shareholders' Funds	**8,87,51,854**	**8,96,05,866**
Non-current liabilities		
Financial liabilities		
- Long term borrowings	7,50,000	5,00,000
Sub Total Non-current liabilities	**7,50,000**	**5,00,000**
Current liabilities		
Financial liabilities		
Other current liabilities	4,88,109	2,21,059
SubTotal Current liabilities	**4,88,109**	**2,21,059**
Liabilities associated with group(s) of assets held for disposal	-	-
TOTAL	**8,99,89,963**	**9,03,26,925**

Hotel Rugby Limited
CIN: L551 01MH1991PLC063265

Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi. Mumbai - 400002.
Email : rugbyhotel@rediffmail.com Website : wwwhotelrugby.co.in

RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

₹ in Lacs

Particulars		Quarter Ended
		31-03-2017
Reconciliation of Profit After Tax as reported earlier :		
Net Profit/ (Loss) for the period (As per AS) :		0.06
Benefit/Charge :		
Impact of Deferred Income (Government grant) Amortized to Income		-
Impact of fair Valuation of Financial Instruments		-
Impact of Actuarial Gain/ Loss		-
Impact of Adjustment to Deferred tax		-
Net Profit/ (Loss) for the period (As per Ind AS) :		0.06

R. K. PATNI & CO.
CHARTERED ACCOUNTANTS
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,
Sector-19D, Opp. Vashi RTO Office,
Vashi, Navi Mumbai-400 705, INDIA
Tel. : +91-22-27841040 / 27834382
Fax : +91-22-27833033
Email : ca.rkpatni@yahoo.com
: rakeshkpatni@yahoo.co.in

Auditor's Report on Annual Financial Results of Ind AS pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
M/s Hotel Rugby Limited

1. We have audited the accompanying statement of financial results of **M/s Hotel Rugby Limited** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). The financial results for the quarter and year ended March 31, 2018 and corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

2. These annual financial results have been prepared on the basis of audited IND AS financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the IND AS financials statements which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting standard) Rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. Our Opinion is not modified in respect of this matter.

5. **Basis For Qualified Opinion**

   (a) During the year the Company has not given any Loans or advances. Further, no fresh investment was made. However, for the Loans and advances already given, the Company has taken the fresh approval u/s 186 of the Companies Act, 2013 by way of a Special Resolution passed at the EGM held on March 28, 2018. Hence there is was delayed compliance of Section 186 of the Companies Act, 2013 during the year.

   (b) We are unable to verify the non current investments amounting to Rs.400,000 and the valuation there of as the supporting evidences for the same has not been produced for our verification.

   (c) The accounts are prepared on going concern basis though all the fixed assets of the company have been disposed off long back.

R. K. PATNI & CO. MUMBAI M. NO. 43947 Chartered Accountants

6. The Investments in Equity Instruments are not valued at Fair Value through Profit & Loss or Fair Value through Other Comprehensive Income as required by Ind AS 109.

7. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   ii. give a true and fair view in conformity with the IND AS and other accounting principles generally accepted in India of the loss including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For R. K. Patni & Co.
Chartered Accountants
FRN: 131257W

R K Patni
Propreitor
M No: 043947

Place: Mumbai
Date: May 29, 2018

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately*)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018

[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income		
	2.	Total Expenditure		
	3.	Net Profit/(Loss)		
	4.	Earnings Per Share		
	5.	Total Assets		
	6.	Total Liabilities		
	7.	Net Worth		
	8.	Any other financial item(s) (as felt appropriate by the management)		

II. **Audit Qualification (each audit qualification separately):**

a. **Details of Audit Qualification:**

1) **Delayed fresh approval is taken u/s 186 of the Companies Act, 2013 although approval under Companies Act, 1956 was taken in respect of the loans given during earlier years.**
2) **We are unable to verify the non current investments amounting to Rs.400,000 and the valuation thereof as the supporting evidences for the same has not been produced for our verification.**
3) **Accounts are prepared on going concern concept**

b. **Type of Audit Qualification : Relating to facts, not having any impact on financials**

c. **Frequency of qualification:** Repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

N.A.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: Nil**

(i) **Management's estimation on the impact of audit qualification: N.A.**

(ii) **If management is unable to estimate the impact, reasons for the same:**

1) **For the loans or advances given during earlier accounting years, the fresh approval U/s 186 of the Companies Act, 2013 had been obtained on March 28, 2018.**

2) **We are unable to verify the non current investments amounting to Rs.400,000 and the valuation thereof as the supporting evidences for the same has not been produced for our verification.** Investment are held in the name of the Company and majority of the Investment held in the Demat account. The nature of Audit qualification does not have any financial impact on the Company.

3) **Accounts are prepared on going concern concept :** - Regarding qualification made by the Auditors in their Report on Note no. 20 of Accounts w.r.t. Going Concern Concept, we state that the Company is having liquid funds and is looking for some good avenue of business. The Company has invested most of its liquid funds on short term basis so that funds can be available whenever required. The qualifications made in the Auditor's Report are self-explanatory and therefore do not call for any further comments. The nature of Audit qualification does not have any financial impact on the Company.

(iii) Auditors' Comments on (i) or (ii) above:

a. With regard to the qualification regarding investments which are not verified, we have not been shown the demat statement/ share certificates and therefore qualification.

b. The Company's net worth is eroded more than 50% of the share capital but still the accounts are prepared on going concern concept.

III. **Signatories:**

• **CEO**	Mr. Mahendra Thacker DIN : 01405253
• **CFO**	Mr. Rajesh Parikh
• **Audit Committee Chairman**	Mr. Ashok Kadakia DIN : 00317237
• **Statutory Auditor**	M/s. R. K. Patni & Co., R. K. Patni Proprietor Membership No. 43947

R. K. PATNI & CO. MUMBAI M. NO. 43947 Chartered Accountants

Place: Mumbai
Date: 29.05.2018