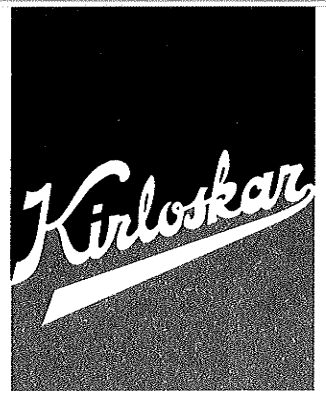




KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./17/2016

May 18, 2016

The Secretary,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

BSE LTD.,
Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Outcome of the Board Meeting of the Company held on May 18, 2016

With reference to above subject and in continuation of our earlier intimation dated May 13, 2016 regarding meeting of the Board of directors of the Company on May 18, 2016, we would like to inform that the Board of directors approved, *inter-alia*, the following items at its meeting held today:

- 1) To raise funds by issuing Equity Shares through Qualified Institutions Placement route under Chapter VIII of SEBI (ICDR) Regulations, 2009 for an amount upto Rs.75 Crores and appointment of various agencies relating thereto;
- 2) To increase the authorized capital of the Company from Rs.90 crores to Rs.115 crores;
- 3) To increase the limit of holding by foreign entities in the Company from 24% to 49%;
- 4) To call an EGM of the shareholders of the Company for taking their approval for the foregoing matters;

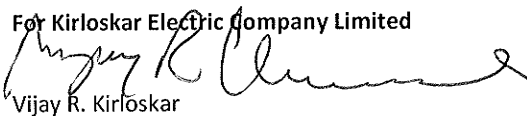
The meeting was scheduled to commence at 4.00 P.M but was preponed to commence at 3.00 P.M to accommodate directors.

Kindly take the same on record.

Thanking You,

Yours Sincerely

For Kirlokar Electric Company Limited


Vijay R. Kirlokar

Executive Chairman

P.B. No. 5555, Malleswaram West, Bangalore - 560 055, India
T +91 80 2337 4865 / 2337 8901 F +91 80 2337 7706
Customer Care No. : 1800 3010 1555, website : www.kirlokar-electric.com
Regd. Office : Industrial Suburb, Rajajinagar, Bangalore - 560 010.
CIN: L31100KA1946PLC000415