



1st December, 2014

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir,

Sub: Outcome of Board Meeting dated 1st December, 2014

We refer to the above mentioned subject, we herewith inform the Exchange that the Board of Directors of Palred Technologies Limited, at their meeting held on 1st of December, 2014 has inter alia, considered and approved the following:

1. After factoring the cash required for future business needs, it is proposed to reduce equity share capital/ paid-up equity shares by 60% on a proportionate basis by returning an amount of Rs. 16.50/- per share (Rs. 5/- face value and Rs. 11.50/- as premium from Securities Premium Account). (Eg: Rs. 16.50/-per share for 3 shares out of every 5 shares will be paid, the balance of 2 shares (40%) will remain at a face value of Rs. 5/- per share.
2. The draft scheme of reduction of capital under sections 100 to 104 of the Companies Act, 1956, by 60% of Equity Share Capital / paid-up equity shares in proportion to the current shareholding.

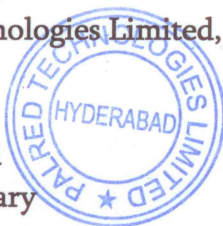
This is for the information and records of the Exchange, please.

Thanking You,

Yours Faithfully,

For Palred Technologies Limited,


Haritha Varanasi
Company Secretary



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1990PLC033131

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