

Ref:Sec/list/2016-17

Date: 23.05.2016.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: GULFPETRO.

Sub: Outcome of Board Meeting approvals held on 23rd May, 2016

As per the revised SEBI (LODR) Regulations, 2015, we are pleased to inform you that the following decisions were taken by the Board of Directors at their Board Meeting held on 23rd May, 2016 at Mumbai.

- 1) Approved Annual Accounts of the company for the financial year ended 31st March, 2016.
- 2) Approved Audited Financial Results for the year ended 31st March, 2016.
- 3) Recommended final dividend @ 2% amounting to Rs. 0.10 per share on equity share of Rs.5/- each for the year ended 31st March, 2016.
- 4) Mr. Ayush Goel (DIN: 02889080) has been appointed as an Additional Director with effect from 23rd May, 2016.

Kindly take them on record.

Yours faithfully,
For **GP PETROLEUMS LIMITED**



D. MALLA REDDY
COMPANY SECRETARY