



NOCIL LIMITED

Regd. Office:

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

9th May 2018

SEC/122B

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
Stock Code: 500730

The National Stock Exchange of India
Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sir,

**Sub: Advertisement of Audited Financial Results for the Quarter and Financial
Year ended 31st March 2018 in the Newspapers**

Pursuant to the provisions of Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have annexed herewith the copies of the Extract of the Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial Year ended 31st March 2018 published in the following Newspapers:

1. Economic Times (English) Edition dated 5th May 2018; and
2. Maharashtra Times (Marathi) Edition dated 6th May 2018;
3. Corrigendum published in Maharashtra Times (Marathi) Edition dated 9th May 2018 regarding rectification of the name of the Company which was erroneously published in Maharashtra Times (Marathi) Edition dated 6th May 2018.

We request you to take the same on your records.

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above



ARVIND MAFATLAL GROUP
The ethics of excellence



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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

		₹ in Lakhs											
Sr. No.	PARTICULARS	For the Quarter ended on				Standalone		Consolidated					
		31.3.2018 (Audited)	31.12.2017 (Unaudited)	31.3.2017 (Unaudited)	31.3.2018 (Audited)	31.3.2017 (Unaudited)	31.3.2018 (Audited)	31.3.2017 (Unaudited)	31.3.2018 (Audited)	31.3.2017 (Unaudited)	31.3.2018 (Audited)	31.3.2017 (Unaudited)	
1	Revenue from Operations	27,587	24,927	20,978	98,927	81,828	98,927	81,828	98,927	81,828	98,927	81,828	
2	Other Income	321	318	178	1,433	912	1,455	952	1,455	952	1,455	952	
3	Total Income (1 + 2)	27,908	25,245	21,156	1,00,360	82,740	1,00,382	82,780	1,00,382	82,780	1,00,382	82,780	
4	Expenses												
a)	Cost of materials consumed	12,025	10,899	8,673	44,419	33,003	44,419	33,003	44,419	33,003	44,419	33,003	
b)	Purchases of stock-in-trade	62	74	70	294	338	294	338	294	338	294	338	
c)	Change in inventories of finished goods, work-in-progress & stock-in-trade	114	509	951	(851)	2,617	(851)	2,617	(851)	2,617	(851)	2,617	
d)	Excise Duty	-	-	-	1,868	2,163	7,607	2,163	7,607	2,163	7,607	7,607	
e)	Employee benefits expense	1696	1,556	1,398	6,739	6,087	7,119	6,419	7,119	6,419	7,119	6,419	
f)	Finance costs	23	28	40	122	222	122	222	122	222	122	222	
g)	Depreciation and amortisation expense	1,116	400	796	2,291	1,869	2,403	1,973	2,403	1,973	2,403	1,973	
h)	Other expense	5,232	4,928	4,026	19,676	16,379	19,043	15,923	19,043	15,923	19,043	15,923	
	Total Expenses	20,268	18,934	17,852	75,053	68,122	74,912	68,102	74,912	68,102	74,912	68,102	
5	Profit before tax (3 - 4)	7,640	6,351	3,304	25,307	14,618	25,470	14,678	25,470	14,678	25,470	14,678	
6	Tax Expense												
a)	Current Tax	2,856	2,162	1,121	8,563	4,724	8,603	4,743	8,603	4,743	8,603	4,743	
b)	Excess provision for tax relating to earlier years	-	-	-	(20)	-	(22)	-	(22)	-	(20)	-	
	MAT Credit	-	-	-	-	-	(12)	-	(12)	-	(20)	-	
	Deferred Tax	(311)	192	92	(97)	211	(92)	244	(92)	244	(92)	244	
	Total Tax Expense	2,545	2,354	1,213	8,446	4,835	8,477	4,967	8,477	4,967	8,477	4,967	
7	Profit After Tax (5 - 6)	5,095	4,497	2,091	16,861	9,683	16,993	9,711	16,993	9,711	16,993	9,711	
8	Other Comprehensive Income (OCI)												
a)	Items that will be reclassified to profit or loss												
b)	Items that will not be reclassified to profit or loss												
	Remeasurements of the defined benefit plans	4	74	72	(33)	(128)	(34)	(128)	(34)	(128)	(34)	(128)	
	Income tax on remeasurements of defined benefit plan	(14)	(9)	3	(13)	-	(13)	-	(13)	-	(13)	-	
	Change in the fair value of investments in equity instruments	(777)	703	2,092	(839)	6,405	(849)	6,415	(849)	6,415	(849)	6,415	
	Income-tax on Change in the fair value of investments in equity instruments	144	-	-	144	-	145	-	145	-	145	-	
	Other Comprehensive Income for the period	(643)	768	2,167	(741)	6,277	(751)	6,287	(751)	6,287	(751)	6,287	
9	Total Comprehensive Income for the period (7+8)	4,452	5,265	4,258	16,120	15,960	16,242	15,998	16,242	15,998	16,242	15,998	
10	Paid up equity share capital (face value ₹. 10 each)	16,448	16,438	16,358	16,448	16,358	16,448	16,358	16,448	16,358	16,448	16,358	
11	Earnings per share (of ₹. 10/- each) (not annualized)												
a)	Basic	3.10	2.74	1.28	10.27	5.98	10.35	6.00	10.35	6.00	10.35	6.00	
b)	Diluted	3.05	2.70	1.25	10.15	5.89	10.22	5.91	10.22	5.89	10.22	5.91	

*Refer accompanying notes to the financial results

- The above results, which have been subjected to an audit by the Statutory Auditors of the Company, are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4 May 2018. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- The format for audited/unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter and year ended 31 March 2017 have been restated to comply with Ind AS to make them comparable.
- The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- Sales for the quarter ended 31 March 2018 and quarter ended 31 December 2017 are net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST/Excise Duty) as applicable are as stated below:

Particulars	For the Quarter ended on			For the year ended on		
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Unaudited)	31.03.2017 (Unaudited)
Net Revenue From Operations	27,587	24,927	19,080	96,764	74,221	74,221

- During the current quarter the Group has used fair value as deemed cost for certain items of Property, Plant and Equipment in accordance with the exemptions available under Ind AS 101 - "First Time Adoption of Indian Accounting Standards" retrospectively from April 1, 2016, with the resultant impact being accounted for in reserves. Consequential adjustments have been made to the amount of depreciation and deferred tax reported in all subsequent periods upto March 31, 2018. (refer note 8 below)
- Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

PARTICULARS	Notes	Standalone		Consolidated	
		For the Quarter ended 31 March 2017	For the Year ended 31 March 2017	For the Quarter ended 31 March 2017	For the Year ended 31 March 2017
Profit after tax under IGAAP		2,546	12,010	12,043	12,043
Impact of recognizing the cost of equity settled employee stock option scheme over the vesting period based on the fair value on grant date	(46)	-	(151)	(151)	(151)
Impact of remeasurement of defined benefits plans classified in OCI	(72)	-	128	128	128
Profit on sale of investments recognized as an Exceptional Gain under IGAAP, reversed under Ind AS	(a)	-	(1,970)	(1,970)	(1,970)
Increase in Depreciation due to change in carrying value of PPE, net of deferred tax	(334)	-	(334)	(34)	(34)
Impact of Fair Valuation of Mutual Fund through PL	-	-	-	-	-
Income-tax (Deferred tax) on remeasurements of the defined benefit plans	(3)	-	-	-	-
Profit after tax under Ind AS		2,091	9,883	9,711	9,711
Other Comprehensive Income					
Change in fair value of investments in equity instruments	(a)	2,092	6,405	6,415	6,415
Remeasurement of defined benefits plans (net of Deferred tax)	-	-	(128)	(128)	(128)
Total Comprehensive Income		4,258	15,960	15,998	15,998

- Under Ind AS, Investments in equity shares (other than investments in subsidiary) have been classified as and subsequently measured at fair value through Other Comprehensive Income (OCI). The changes in fair value are shown in OCI. Accordingly, the gain or loss upon sale is not reclassified to Statement of profit or loss. Accordingly, the profit on sale of investments recognized under IGAAP as an Exceptional Gain in the previous year has been reversed and accounted under OCI.
- Reconciliation between the shareholders' funds as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

PARTICULARS	Notes	Standalone		Consolidated	
		As at 31 March 2017	As at 1 April 2016	As at 31 March 2017	As at 1 April 2016
Total equity (shareholder's funds) under previous GAAP		59,373	46,794	59,605	46,993
Ind AS adjustments increase (decrease):					
Dividends (Including Dividend Distribution Tax) not recognized as liability until declared under Ind AS	a	-	2322	-	2,329
Increase in carrying value of PPE, net of tax	b	17,757	16,090	18,301	16,642
Fair Valuation of Mutual Fund at FVTPL	c	-	-	9	7
Change in fair value of investments in equity instruments (Including on disposal on investments) through OCI	d	13,374	8,939	13,398	8,952
Total adjustment to equity		31,131	29,351	31,708	29,336
Total equity under Ind AS		90,504	76,145	91,313	76,329

- Under previous GAAP, dividend payable including dividend distribution taxes was recorded as a liability in the period to which it relates. Under Ind AS, dividend to holders of equity instruments is recognised as a liability in the period in which the obligation to pay is established. Hence, proposed dividend recognised under previous GAAP as at the transition date is reversed and credited to Retained Earnings.
 - Adjustment on account of fair valuation of certain items of Property Plant and Equipment used as Deemed Cost as per Ind AS 101, net of tax. Accordingly, the depreciation for the subsequent years has been increased.
 - Under previous GAAP, non-current investments in mutual funds were stated at cost. Where applicable, provision was made to recognise a decline, other than temporary, in valuation of such investments. Under Ind AS, mutual fund units have been classified as Fair Value through Profit and Loss through an irrevocable election at the date of transition.
 - Under previous GAAP, non-current investments were stated at cost. Where applicable, provision was made to recognise a decline, other than temporary, in valuation of such investments. Under Ind AS, equity instruments (other than investment in subsidiary) have been classified as Fair Value through Other Comprehensive Income (FVOCI) through an irrevocable election at the date of transition.
9. The consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS - 110 on 'Consolidated Financial Statements'. Financial results of the subsidiary company, PIL Chemicals Limited (together referred as the Group), have been consolidated with the Company.
10. The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the respective financial years.
11. The Board of Directors have recommended a dividend of 250/- per equity share of 10/- each (previous year 180/-). The same is subject to the approval of members of the Company in the ensuing AGM on 25th July, 2018.
12. The figures for the corresponding previous periods have been regrouped / restated, wherever necessary.

Balance Sheet at March 31, 2018

PARTICULARS	As at		
	March 31, 2018	March 31, 2017	April 01, 2016
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	49,938	51,440	52,024
(b) Capital work-in-progress	3,918	314	604
(c) Investment Property	48	50	51
(d) Intangible assets	276	350	417
(e) Financial Assets			
(i) Investments in Wholly Owned Subsidiary	2,504	2,504	2,504
(ii) Other investments	5,197	17,586	11,165
(iii) Other financial assets	417	406	405
(f) Non-current tax assets	350	562	1,825
(g) Other non-current assets	2,526	859	866
Total Non - Current Assets	65,172	74,071	69,861
Current assets			
(a) Inventories	15,499	11,431	13,241
(b) Financial Assets			
(i) Investments	22,452	-	-
(ii) Trade receivables	24,336	16,854	15,076
(iii) Cash and cash equivalent	2,400	10,546	469
(iv) Bank balances other than (iii) above	359	806	240
(v) Other financial assets	19	115	52
(c) Other current assets	2,978	1,185	1,358
Total Current Assets	68,043	40,737	30,446
Total Assets	1,33,215	1,14,808	1,00,307
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	16,448	16,358	16,079
(b) Other Equity	87,295	74,146	60,066
Total Equity	1,03,743	90,504	76,145
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	500	1,500
(b) Provisions	1,527	1,645	1,762
(c) Deferred tax liabilities (Net)	10,026	10,254	10,042
(d) Other non-current liabilities	7	7	59
Total Non - Current Liabilities	11,560	12,406	13,363
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11,387	8,101	7,039
(ii) Trade payables	3,653	2,593	2,558
(iii) Other financial liabilities	2,119	822	953
(b) Other current liabilities	406	373	161
(c) Provisions	347	36	1
(d) Current Tax Liabilities (Net)	17,912	11,898	10,799
Total Current Liabilities	1,33,215	1,14,808	1,00,307

Consolidated Balance Sheet at March 31, 2018

PARTICULARS	As at		
	March 31, 2018	March 31, 2017	April 01, 2016
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	52,447	53,854	54,421
(b) Capital work-in-progress	4,247	447	606
(c) Investment Property	48	50	51
(d) Intangible assets	279	353	421
(e) Financial Assets			
(i) Investments in Wholly Owned Subsidiary	5,238	17,835	11,282
(ii) Other investments	450	450	453
(iii) Other financial assets	523	724	1,973
(f) Non-current tax assets	2,553	875	889
(g) Other non-current assets	2,553	875	889
Total Non - Current Assets	65,794	74,388	70,018
Current assets			
(a) Inventories	15,527	11,458	13,263
(b) Financial Assets			
(i) Investments	22,882	-	-
(ii) Trade receivables	24,336	16,854	15,076
(iii) Cash and cash equivalent	2,430	10,596	469
(iv) Bank balances other than (iii) above	765	1,626	1,085
(v) Other financial assets	23	122	59
(c) Other current assets	3,003	1,250	1,388
Total Current Assets	68,975	41,706	31,357
Total Assets	1,34,769	1,16,094	1,01,375
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	16,448	16,358	16,079
(b) Other Equity	88,219	74,955	60,844
Total Equity	1,04,667	91,313	76,923
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	500	1,500
(b) Provisions	1,585	1,691	1,802
(c) Deferred tax liabilities (Net)	10,410	10,834	10,390
(d) Other non-current liabilities	7	7	59
Total Non - Current Liabilities	12,002	12,832	13,751
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11,565	8,118	6,934
(ii) Trade payables	3,653	2,593	2,558
(iii) Other financial liabilities	2,122	822	956
(b) Other current liabilities	413	378	165
(c) Provisions	347	36	1
(d) Current Tax Liabilities (Net)	18,100	11,949	10,761
Total Current Liabilities	1,34,769	1,16,094	1,01,375

३१ मार्च, २०१८ ला संपलेल्या निमाही आणि वर्षावरिता एकले (standalone) आणि एकत्रित लेखापरिहित विनियम निष्कर्षांचे विवरण

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* वितीय परिणामांज्जल सङ्ग सुतसंज्ञा संदर्भ पत्र

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(१) ईद एल्ल मंगिल, इस्ती तेमल मरील मुलुमल (३५ केपमनोचेल मुलमुनीयल्लिहिल) चाबे मर्गीकान केले लेले आबि लगरल इल म्याक ठरन्य (मोरीमय) इल जिल मुलुमल मोयमय वेले, मोरीमयमये जिल मुलुमल कलल इलिले आबेन. इतुमल मिकीरील लय किल मोल नय किल मुकलमय मलमकरील मुनीकील नही. लुमुल मरील मरील अललललल लयमय कलल अललील्ले मोरील मलमललल मुलमुनीयल मिकीरील नय लललल आबि मोरीमय अलल ललललल आबे.

८. 'भारतीय समाजशास्त्र: विवेकानन्दस्य ऐच्छिकविचारक सिद्धान्त' (आनन्दीद्वारा) अण्डित ई.ए. एम्. अंतर्गत नैतिकशास्त्र विभाग, आनन्दीद्वारा प्रकाशित, दिल्ली, १९९० ई.पू.

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३१ मार्च २०१८ गेजी ताळेवंत

		३१ मार्च २०१८		३१ मार्च २०१७		२९ जून २०१६	
विवरण		रुपैयाँ		रुपैयाँ		रुपैयाँ	
साधारण							
बी-कॉर साधारण							
(ए) साधारण, एनए और टर्म्पल		२८,१८८		१८,२७०		१८,२२४	
(बी) अर्धवर्षीय अन्तरिमिकीय बॉन्ड		३,११६		२४४		१०४	
(सी) पुनर्गठन साधारण		४८		५०		५१	
(डी) मरुती साधारण		२७६		२७०		२७०	
(ई) विशेष साधारण							
(१) मरुती भारतीय इलेक्ट्रॉनिक्स लिमिटेड पुनर्गठन		१,२४४		२,४४४		१,२४४	
(२) एन पुनर्गठन		५,११७		२७,४८६		१८,१८६	
(३) एन विशेष साधारण		२४०		२४०		२४०	
(एन) बी-कॉर बत साधारण		२४०		५८१		६८३	
(बी) एन बी-कॉर साधारण		१,१८६		८४१		८६६	
एकूण बी-कॉर साधारण		६५,८७१		७४,०२२		६१,८९१	
बचत साधारण							
(ए) प्रीमियम		१५,२११		११,२७१		१३,२११	
(बी) विशेष साधारण							
(१) पुनर्गठन		११,२७१		-		-	
(२) मान्य बचत		१४,३४६		१६,५४४		१५,४४६	
(३) एनए और टर्म्पल अन्तरिम		१,२००		१०,५४६		२४०	
(४) बी-कॉर भारतीय इलेक्ट्रॉनिक्स लिमिटेड (बी) इलेक्ट्रॉनिक्स		२४०		८४१		१४०	
(५) एन विशेष साधारण		११		११६		५१	
(सी) एन बचत साधारण		१,१८६		१,१८६		१,१८६	
एकूण बचत साधारण		६८,४४१		४४,४७४		४०,४७४	
एकूण साधारण		१,३४,३१२		१,१८,८८८		१,०२,३६५	
इंजीनी और टर्म्पल इंडिडी							
(ए) अन्तरिम अर्धवर्षीय		११,४४८		११,२७८		११,४४८	
(बी) एन इंडिडी		८७,२४६		७४,२४४		७४,२४४	
एकूण इंडिडी		९८,६९४		८५,५२२		८५,६९२	
टर्म्पल							
बी-कॉर टर्म्पल							
(ए) विशेष टर्म्पल							
(१) बॉन्ड				६००		६००	
(बी) मरुती		१,४४०		१,६४६		१,४४०	
(सी) अन्तरिम बत टर्म्पल (मरुती)		१०,४४६		१०,२४४		१०,४४६	
(डी) एन बी-कॉर टर्म्पल		४०		४०		५१	
एकूण बी-कॉर टर्म्पल		११,४८६		११,४४६		११,९४१	
बचत टर्म्पल							
(ए) विशेष टर्म्पल							
(१) बॉन्ड		-		-		८०	
(२) मान्य टर्म्पल		११,४४०		८,१४६		४,१४६	
(३) एन विशेष टर्म्पल		१,४४०		१,४४६		१,४४८	
(सी) एन बचत टर्म्पल		१,१४६		८४१		१,४४०	
(डी) मरुती		२४०		२४०		१११	
(ई) बचत बत टर्म्पल (मरुती)		२४०		११		१	
एकूण बचत टर्म्पल		१४,१११		१६,८४६		१०,४४६	
एकूण इंडिडी और टर्म्पल		१,३४,३१२		१,१८,८८८		१,०२,३६५	

२ मार्च २०१८ गैरी गार्जिन जालेयां

[illegible]

* वित्तीय परिणामांसह नोंदसल्या संदर्भ पत्राला

संस्कृतज्ञान कलासौ अति महिमा

जेडिल्ले निशियेटेड करिता

(इ.स. १८८०)



महाराष्ट्र टाइम्स

मुंबई । बुधवार, १ मे २०१८ ।



NCCIL LIMITED

शुद्धिपत्रक

३१ मार्च, २०१८ रोजी संपलेल्या वर्षासाठी स्टँडअलोन व कन्सॉलिडेटेड ऑडिट आर्थिक परिणामांच्या विधानाचे प्रकाशन ६ मे, २०१८ रोजी महाराष्ट्र टाइम्स मध्ये प्रकाशित झाले ज्यामध्ये कंपनीचे नाव चुकीचे "सिल लिमिटेड" म्हणून छापले गेले असून त्याऐवजी कृपया "नोसिल लिमिटेड" वाचण्यात यावे.

ठिकाण : मुंबई

दिनांक : ०७ मे, २०१८