

July 9, 2018

National Stock Exchange of India Limited

Plot No. C/1, "G" Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

Kind Atten: Mr. Sandeep Dhamal, Assistant Manager - Listing Compliance

Sub: News clarification (Ceat Limited)

Dear Sir,

We refer to your email dated July 6, 2018, seeking clarification from the Company regarding news item appearing in Newspaper-Financial Express - Sources dated 06-Jul-2018, titled "Ceat to set up Rs 4000 cr plant near Chennai". In this regard we would like to inform you that the said news was not released by the Company to Financial Express or any other newspaper.

We are giving below pointwise confirmation/information as desired by you:

a) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

The Company had signed a Memorandum of Understanding (MoU) with Government of Tamil Nadu for setting up the green field project in Tamil Nadu for manufacturing of tyres ("the Project"). We are giving hereunder events in this regards in chronological order:

1. The Board of Directors of the Company at its meeting held on December 16, 2016 approved the investment of Rs. 2800 Crores over 5 years, for incremental manufacturing capacity of Truck Bus Radials Tyres, 2-Wheeler Tyres and Passenger Car Radial Tyres. Post conclusion of the Board meeting approving the said investment, the Company made a disclosure informing the same to Stock Exchanges on December 16, 2016 as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"). For your ready reference copy of the said disclosure is enclosed as Annexure 1.

Further, the Board of Directors of the Company at its meeting held on February 1, 2018, approved the additional investment of Rs. 706 Crores for incremental manufacturing capacity of Passenger Car Radial Tyres, thereby investing an aggregate amount of Rs. 3506 Crores for incremental manufacturing capacity of Truck Bus Radials Tyres, 2-Wheeler Tyres and Passenger Car Radial Tyres. Post conclusion of the Board meeting approving the said investment, the Company made a disclosure informing the same to Stock Exchanges on February 1, 2018 as required under Regulation 30 of the Listing Regulation. For your ready reference copy of the said disclosure is enclosed as Annexure 2.

2. To implement the Project, the Company signed a Memorandum of Understanding (MOU) with Tamil Nadu Government for setting up of the Project, with an estimate investment of Rs 4000 Crores over the period of 10 years.

b) The material impact of this article on the Company.

There is no material impact of this article on the Company.

c) Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

The Company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

Further, we would like to inform you that the said MoU is not binding in nature unless the Board of Directors of the Company ratifies signing of the MoU within 90 days. Considering this aspect, signing of MoU do not require disclosure to the Stock Exchange under Regulation 30 of the Listing Regulation or under the Policy adopted by the Company for "determining materiality of events". As and when the Board of Directors of the Company will ratify the signing of the MoU, the Company will make the necessary disclosure of it to the Stock Exchanges under Regulation 30 of the Listing Regulation.

We trust that above clarification/information will meet with your requirement. Please let us know requirement of further information/details in this respect.

You are requested to take this communication on records.

Thanking you,

Sincerely,

For **CEAT Limited**


Amit Dodani
Compliance Officer

Encl: As above



December 16, 2016

BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

The National Stock Exchange of India Limited,
Exchange Plaza, 3rd Floor,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Symbol: CEATLTD

Sub: Investment in Projects

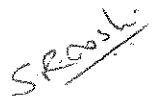
Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Policy on Determination of Materiality of Events of the Company, we wish to inform you that the Board of Directors has, at its meeting held today, approved a proposal for investment of approx. Rs. 2800.00 crores over a period of five (5) years up to FY 2022 towards incremental capacity of 1 Mn tyres per annum for Truck Bus Radial, 17 Mn tyres per annum for 2-Wheelers and 6 Mn tyres per annum for Passenger Car Radials. The investments are proposed to be funded through a blend of debt and equity.

Request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For CEAT Limited


Shruti Joshi
Company Secretary



February 01, 2018

National Stock Exchange of India Limited

Plot No. C/1, "G" Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Symbol: CEATLTD

Security Code: 500878/952523

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Thursday, February 1, 2018, *inter alia* considered and approved:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2017 along with the limited review report of Statutory Auditors thereon.
2. A proposal for additional investment of approx. Rs. 706 Crores towards capacity expansion of greenfield project for passenger tyres thereby investing an aggregate amount of Rs. 3506 crores up to FY 2022 increased from Rs. 2800 crores. The investment is proposed to be funded through a blend of debt and equity.
3. Additional Equity infusion of approx. Rs. 168 Crores in CEAT Specialty Tyres Limited, a wholly owned subsidiary of the Company.
4. Appointment of Mr. Pierre E. Cohade (DIN: 00468035) as an Additional Director on the Board of Directors of the Company. Mr. Cohade is not related to any of the Directors or Key Managerial Personnel of the Company.

Brief Profile: Mr. Pierre E. Cohade currently serves as Non Executive on the Board of Deutsche Bank, China and Acorn International besides advising some start-ups and is a Senior Advisor to CCL (Centre for Creative Leadership) China. He also serves as Chairman of the IMA CEO Forum.



Prior to this Mr. Cohade was the CEO of the largest private tyre manufacturer in China. Between 2004 to 2011, Mr. Cohade was the president of Goodyear Asia Pacific.

Mr. Cohade started to work for Eastman Kodak in the USA as a financial analyst in 1985 & subsequently held various business management & executive positions. In 2003, he was the global head of the Water and Beverage division of Groupe Danone.

Mr. Cohade is a native of Barcelonnette, France and currently resides in Shanghai. He has received a degree in business management from the SKEMA business school in Sophia-Antipolis, France and an MBA from the Penn State University.

The Board meeting commenced at 11:00 a.m and concluded at 4.30 p.m.

You are requested to kindly take the same on records.

Thanking you,

Sincerely,

For **CEAT Limited**

Shruti Joshi

Company Secretary