

कोल इण्डिया लिमिटेड महारात्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area- 1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
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Ref.No.CIL:XI(D):04157:2016: 13628.

Dated: 12th Jun'2016

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Outcome of the Board Meeting of Subsidiary: Northern Coalfields Limited

Ref: Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: ISIN – INE522F01014

Please be informed that the Board of Directors of Northern Coalfields Limited ("NCL"), our subsidiary, at its meeting held on 11th June 2016 has considered and approved the buyback of 401827 fully paid equity shares of face value of Rs. 1000/- each (Rupees Thousand only) from the members of the Company on a proportionate basis through tender offer (representing 22.62% of the total number of equity shares in the paid-up share capital of the Company) for an aggregate amount not exceeding Rs.948.72 crores ("Maximum Buyback Size") being upto 25% of the paid-up equity share capital and free reserves as on financial year ended 31st March 2016, at a price of Rs. 23,610.04 per equity shares payable in cash.

Since NCL is a wholly owned subsidiary of Coal India Limited ("Company" or "CIL"), pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the following details are being provided by the Company of the buyback proposed to be undertaken by its wholly owned subsidiary, NCL:

a. Number of securities proposed for buyback:

NCL proposes to buy back 401827 fully paid equity shares of face value of Rs.1000/- (Rupees Thousand only) each from the members of NCL on a proportionate basis through tender offer.

b. Number of securities proposed for buyback as a percentage of existing paid up capital:

The equity shares proposed to be bought back by NCL represent 22.62% of the existing paid up capital of NCL.

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c. **Buyback price:**

The equity shares are proposed to be bought back by NCL at a price of Rs. 23610.04 per equity share.

d. **Actual securities in number and percentage of existing paid up capital bought back:**

Present Issued, subscribed and paid-up share capital of NCL is 17,76,728 equity shares of face value of Rs.1000/- each (Rupees Thousand only).

The equity shares proposed to be bought back are 22.62% of the present paid-up share capital.

e. **Pre & post shareholding pattern of NCL:**

Particulars	Pre Buyback		Post Buyback	
	No of Equity Shares	% of the Existing equity share capital	No. of Equity Shares	% of post buyback equity share capital
Promoter and Promoter Group				
Promoters and persons acting in concert, (collectively "the Promoters")	1776728	100%	1374901	100%
Sub Total (A)	1776728	100%	1374901	100%
Public Shareholding				
Foreign Investors (including Non Resident Indians, FIs and Foreign Mutual Funds)	NIL	NIL	NIL	NIL
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions & Insurance Co	NIL	NIL	NIL	NIL
Others (Public, Public Bodies Corporate etc.)	NIL	NIL	NIL	NIL
Sub Total (B)	NIL	NIL	NIL	NIL
Total (A + B)	1776728	100%	1374901	100%

This is for your information and records please. This is in terms of Regulation 30 of the Listing Regulations 2015.

Yours faithfully,

MVB
12/6/16

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव

& Compliance Officer/कम्प्लायंस ऑफिसर